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## Sakharov Sees Pause 2 Firms In Rights Campaign In Japan

Compiled by Our Staff From Dispatcher MOSCOW - Andrei D. Sakharov told Prime Minister Jacques Chirac of France on Friday that the Soviet Union had stopped releasing political prisoners.

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The Nobel Peace Prize winner had a short conversation at the Academy of Sciences with Mr. Chirac before the French prime minister met at the Kremlin with the Soviet leader, Mikhail S. Gorbachev. The physicist expressed concern at the "stopping of the process of liberating prisoners of conscience in the Soviet Union." Soviet authorities have said that 150 such prisoners were ordered released in February and that the cases of 150 others are being reviewed

After his meeting with Mr. Gor-bachev, Mr. Chirac said that they did not discuss human rights but that he had talked informally of nanitarian issues with the Soviet eader at a banquet Thursday night. Mr. Chirac said that he and Mr. Gorbachev had cleared up some "misunderstandings" that had strained ties between Paris and Moscow, but he reported no progress on narrowing the divide between the two countries over disarmament.

France has given a cool recep-

Kiosk

### **Dow Plummets On Inflation**

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The Dow Jones industrial average plunged 52.97 points, its fourth-largest point drop on record. as April's 0.7 percent jump in U.S. wholesale prices rekindled inflation fears. Details, Pages 9 and 10. Investors worried that the

higher interest rates required to slow price rises would further cut economic growth. Adding to the jitters was a rise in U.S. prime rates to 8.25 percent.

### **NASA** Presents Satellite Project

CAPECANAVERAL Flori-da (UPI) - The United States plans to launch up to five key satellites on unmanued rockets by 1992 in a project to augment the shuttle program the National Acronautics and Space

Administration said Felday. Eventually, NASA officials said, up to nine major payloads a year, with a particular emphasis on scientific satellites, could be sent into space on "expend-

tion to recent Soviet arms control Punished

Our position is better under stood, if not better accepted," Mr. Chirac said after four and a half hours of talks. "Our views remain different'

Asked what "misunderstandings" had been cleared up, Mr. Chirac said he had countered a "negative perception" of his gov-ernment that he said was caused by rightist politicians' attacks on the Soviet Union.

that politicians' statements in the with the Communist bloc Friday West "should not be taken literal- after concluding that the two con-

Mr. Chirac also said officials were working on an export credit accord similar to ones signed by the Soviet Union with Britain, Italy and Sweden, which would help promote flagging French business in the Soviet Union.

Reporters who heard the conversation between Mr. Chirac and Mr. Sakharov at the Academy of Sciences said the physicist mentioned the case of the Yevsyukovs, a family of four from Moscow who have been trying to emigrate from the Soviet Union since 1978. Serafim Yevsyukov, a former

Acroflot, was released from psychiatric detention this year after the intervention of Mr. Sakharov but

his son remains in a Siberian labor camp for refusing to do military

In an interview with French tele-vision on Thursday, Mr. Sakharov said releases of political prisoners were slowing. He repeated this to, journalists Friday at the academy hut told Mr. Chirac that the pro-

cess had actually stopped. Mr. Sakharov, who spent seven years in internal exile in Gorki, was allowed to return to the Soviet capital in December. He said he feared that Mr. Gorbachev's entourage was an obstacle in the move toward

"Everything has slowed down at the moment, in the area of freeing prisoners, but also in economic and social areas," he said in the inter-

view aired Thursday night. Further distancing himself from Mr. Gorbachev, he said: "My stateents have not matched the official line." (Renters, AFP, AP)

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testing for exposure to the virus, said the spokesman, Jim Brown.

**Illegal Sales Of Technology** To Soviet Cited

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By Barry James al Herold Tribun The Japanese government

He said he told Mr. Gorbachev , barred two companies from trading cerns and a Norwegian arms maker

had illegally transferred technology that enabled the Soviet Union to build quieter submarines The president of Toshiba Machine Co., Kazuo Timura, resigned. The government barred his compa-ny from trading with 14 Commu-

nist nations for one year beginning May 22. Toshiba Machine, a sub-sidiary of Toshiba Corp., the electronics and consumer goods conglomerate, exported to the Soviet Union last year goods valued at about 5 billion yen (\$35.7 million).

Japan also took action against Serafim Yevsyukov, a former the trading company that handled navigator with the Soviet airline the sale, C. Itoh & Co., barring it from any dealings with the 14 Communist countries for three

months. The government also told trade and industry associations it would not tolerate further violations of the rules of the Paris-based Coordinating Committee for Multilateral Export Controls, or COCOM, which regulates strategic Western

exports. The sale of four computer-controlled milling machines was one of the most serious recorded breaches of the COCOM regulations.

"We are seriously concerned," said Yukio Okamoto, a Foreign Ministry official, "with the effect these illegally exported machines

will have on the security of Japan, the security of the United States and indeed of the free world." The government concluded To-

shiba had knowingly falsified doc-uments when it applied for authorization to export the milling machines to Techmashimport of See TOSHIBA, Page 2

**AIDS** Testing Is Sought For All U.S. Immigrants

Mr. Bowen already has agreed to WASHINGTON - The Public a less sweeping proposal that Health Service is recommending would authorize blood testing to mandatory AIDS testing for all im- identify the AIDS virus for any migrants applying for permanent immigrant who shows symptoms of residence in the United States, a having the disease during a physi-

Same and the Property of Seoul Protest Marks Anniversary of Violent Uprising Riot police kicked away firebombs Friday as they took shelter part in anti-government protests before the anniversary of a May behind wire netting during a clash with protesters in Seoul. About 9,800 students on 29 campuses across South Korea took 18, 1980, uprising at Kwangju that left 191 people dead. There were no reports of injuries or arrests in the protests on Friday.

## **Still Missing: Answers on Reagan's Role**

• The efforts of Lieutenant Col-

By David E. Rosenbaum

onel Oliver L. North, an assistant New York Times Service to Mr. McFarlane on the National WASHINGTON - In four days Security Council staff. to generate of questioning, the congressional private donations to the contra committees investigating the Irancontra affair never pinned down Robert C. McFarlane on what he told President Ronald Reagan about the White House staff's activities on behalf of the Nicaraguan

Mr. McFarlane, who was the president's national security adviser from October 1983 through December 1985, is one of only two witnesses who could reasonably be expected in the course of the hear- McFarlane said the president was ings to testify thoroughly on what the president knew and said about those activities.

The other such winness, Rear Admiral John M. Poindexter. who purposes only. succeeded Mr. McFarlane as uational security adviser, will not tes-

tify intil next month. Various committee members raised the matter of what the president was told and what he did. But often their questions lacked preci-sion, and they did not persevere when Mr. McFarlane gave answers that were incomplete or evasive. Mr. McFarlane said he met with Mr. Reagan daily and discussed the

Ronald Reagan said Friday he and his aides had talked about paying money to achieve "a rescue" of 'American hostages, "but I never thought of that as ransom." Nicaraguan rebels, known as con-Mr. Reagan also said he had seen

illegal activities.

tras, with him "dozens of times." But the committees never learned whether Mr. McFarlane had told the president about such matters as

free American bostages in Leba-The Associated Press non, Mr. Reagan said: WASHINGTON - President "I am having some trouble re-membering that. I don't recall ever never thought of that as a ransom." anything being suggested in the line of ransom.".

Mr. Reagan said. "From the very tages occurred around the time he first we would not pay a ransom to was hospitalized in July 1985 for no evidence "that I've been mortal- kidnappers because it's only going cancer surgery. ly wounded" by the Iran-contra af- to cause more taking of hostages."

fair and that Americans do not "seem to be unhappy about what we've been doing here." In a meeting with editors and re-hare from outside Washington. With some of the questions that are targeted on West Germany. It He said the administration was were asked him. There was an awmer national security adviser. Rob- constantly seeking ways to win the ful lot going on. It's awful easy to be a little short of memory." The president also declared anew See REAGAN, Page 2

American Chamber of Commerce when certain institutions purposely

said Friday that its member com- tried to achieve the scrapping of

panies in South Africa would con-tinue to house nonwhites in whites-The U.S. husiness group, in its

only neighborhoods, despite statement, said it would continue

warnings of a government creck- to seek housing for employees "ap-

ing in South Africa, issued its state- sidered initiatives as civil disobedi-

ment after South African officials ence is irresponsible and counter-

said the government would no productive to the government's

longer tolerate corporate defiance stated commitment to reform," it

The act establishes segregated The group also reiterated its call for abolition of all racially dis-

Some companies, including position to the divestment cam-

years.

The chamber, representing and social standing."

about 200 U.S. companies operat-

of the 1950 Group Areas Act.

Asians and people of mixed race.

American companies, have been

bousing blacks, people of mixed

race and people of Indian descent

in white areas without seeking spe-

The deputy minister of informa-

tion, Stoffel van der Merwe, in an

apparent reference to the housing

programs, was quoted Friday by the South African Broadcasting

cial government permission.

"Yes, sir," Mr. McFarlane re-

Mr. Inouye then turned to a dif-

ferent subject, hut a few minutes

later he asked whether Mr. McFar-

lane had advised the president "of

of Colonel North."

some of the extraordinary activities

"Well," Mr. McFarlane an-swered, "I think I did make clear to

the president that Colonel North

was a very tireless, very hard-work-

ing, devoted officer." Mr. Inouve

dropped the subject again. Earlier on Wednesday, Repre-

sentative Edward P. Boland, Dem-

ocrat of Massachusetts, asked Mr.

McFarlane a series of pointed

questions that led the winess to

state that he was fully apprised of

Colonel North's activities, that he

of money to pay people and hire

individuals who could affect a res-

cue of our people there, and I've

Mr. Reagan pointed out that the

discussion about payments for bos-

propriate to their economic status

"To describe those carefully con-

The group also reiterated its call

criminatory legislation and its op-

paign that has prompted many U.S. corporations to withdraw

from South Africa in the past two

maining in South Africa have

signed the Sullivan principles, a set

of guidelines for promoting equal

treatment of nonwhite employees.

Act has become a national contro-

versy since the May 6 election for

Liberal candidates opposed to

the law and other elements of

apartheid received less than 18 per-

Meanwhile, an American jour-

magazine became Friday the third

phone call from the Department of

permit had been rejected.

the white chamber of Parliament.

Enforcement of the Group Areas

Most of the U.S. companies re-

See WITNESS, Page 2

## **Kohl Sets** Condition **On Talks**

### **Must Include** All Battlefield Nuclear Arms

By Robert J. McCartney

Washington Post Service BONN - Chancellor Helmut Kohl of West Germany said Friday that a proposed superpower deal on European-based nuclear missiles must he widened to cover very short-range weapons that threaten West Germany.

These missiles have been left out of the U.S.-Soviet negotiations. If West Germany sticks to that position, it would set a new and troublesome condition for Bonn's acceptance of a Soviel offer to remove some short-range missiles

NATO called on Moscow to drop its demand to keep some intermediate missiles. Page 5.

from Europe together with all medium-range weapons.

That would deepen West Germany's rift over the issue with the United States and Britain, which want to accept the Soviet proposal without including the very short-range weapons in the bargain. But Mr. Kohl's statement, issued Friday by a spokesman, was vague in places and did not have the full support of his center-right coalition government. Chancellery officials said later Friday that Mr. Kohl had not intended to establish "a formal link" between the very short-range weapons and the rest of the pro-

posed arms control package. As a result, the declaration ap peared to be designed primarily to pressure West Germany's NATO allies to find some way to deal with Bonn's concerns over Soviet superiority in very short-range weapons. according to government sources and Western diplomats.

In this view, Mr. Kohl was signaling that Bonn was prepared to accept the Soviet offer if some unspecified arrangements were made to deal with these weapons, known as "hattlefield" or "tactical" nuclear arms. They include ballistic missiles and nuclear artillery, but Bonn is believed to be concerned primar-

ly by the missiles. Mr. Kohl did not say what kind of deal be wanted for the very short-range weapons. In the past, bowever, Bonn has proposed that both Moscow and Washington ac-cept "equal ceilings at low levels" for one category of such weapons. That would require the Soviet Union to agree to remove a sub-

"Again, I'm baving some trou- stantial number of its approximatealso would provide the United States, which has nothing comparable to the Scuds, with the right to deploy a limited number of very See ARMS, Page 2

• Six documents Mr. McFarlane found in the fall of 1985 that he After Mr. McFarlane finished testifying on Thursday, Daniel K. Inouye. Democrat of Hawaii and NEWS ANALYSIS chairman of the Senate investigatsaid indicated to him that Colonel ing committee, conceded that he North was engaged in potentially did not have a real grasp of what Mr. McFarlane had told the presi-• The fact that more than \$30

at a profit.

million contributed by Saudi Ara-Mr. Inouve was one of those who bia, a donation of which Mr. did not follow up on the issue when he had a chance. During his quesaware, was used to purchase arms. tioning on Wednesday, the senator When this money was contributed. the law allowed solicitations of for- asked whether Mr. McFarlane had "advised the president on whatever eign governments for humanitarian

you were doing" for the contras.

**Reagan Denies Discussing Ransom** 

· Colonel North's recruitment of

Air Force major general who left

the government under an ethical

cloud, to supply arms to the contras

Richard V. Secord, a retired U.S. plied.

SEL.



Rita Hayworth, the actress, dies at 68, Page 2.

**GENERAL NEWS** 

Sen Francisco is worrying about the fading magic of Fish-erman's Wharf. Page 3. British Conservatives will face some of their toughest elec-tion battles in Scotland. Page 5. Senator Joseph R. Biden Jr. outlined the themes of his campaign for the U.S. presidential Page 3. nomination.

Dow close: DOWN 52.97 The dollar in New York: DM £ Yen FF 1.777 1.6805 139.55 5.9425

Federal health officials had limgration law. ited their attention to identifying Under that law, infection "with applicants with symptoms of ac-

any dangerous contagious disease" quired immunity deficiency synis among the 33 grounds for either drome. But the new proposal goes denying a visa to an immigrant or beyond that, calling for blanket See AIDS, Page 2

during a time when official U.S. assistance was restricted.

Asked about a claim by his for-· Attempts hy his staff to solicit money for the contras from Israel, China, Taiwan and other countries

ert C. McFarlane, that Mr. Reagan release of the hostages. had approved paying \$2 million in "It is possible," he said, "that

bribes and ransom in an effort to what we were talking about was use

down

U.S. Companies to Defy **Coup Leader** In Fiji Asks **Pretoria on Integration** Recognition The Associated Press Corp. as saying the government JOHANNESBURG -- The was "forced to maintain order

Reuters

SUVA. Fiji — The Council of Ministers formed by Lieutenan Colonel Sitiveni Rabuka held its first meeting Friday after the over-throw of Prime Minister Timoci Bavadra, and Colonel Rahuka called for international recognition of his regime.

The colonel, whose soldiers seized Parliament and imprisoned members of the country's monthold government Thursday, ignored the declaration of a state of emergency hy Fiji's governor-general. Ratu Sir Penaia Ganilau.

Colonel Rabuka, 38, who took the chair at the council meeting, said in a statement: "I would expect that since the military government is in full control and is effectively running the country in an atmosphere of peace and calm, that countries with whom we have diplomatic relations should recognize the new government."

Mr. Bavadra's coalition defeated the Alliance Party of Ratu Sir Kamisese Mara in elections a month ago. Sir Kamisese, 67, is foreign minister in the council, which is largely made up of people who were in his government.

Colonel Rahuka has said the council will shape a new consultution. It is widely expected to he designed to keep people of Indian descent from achieving a majority stake in government, as they did in Mr. Bavadra's coalition.

Ethnic Indians slightly outnumforeign reporter in two days to be ber indigenous Melanesians in Fiordered out of South Africa. Steve ji's population of about 700,000 Mufson, 28, said he received a tele- people.

peace.

Colonel Rahuka's statement Home Affairs telling him that his said: "It is clear that the people of application for renewal of his work Fiji have accepted what has hap-

pened and are prepared to cooper-On Thursday, the government ate in the national interests of Fiji ordered the expulsion of two Brit- and the overriding interest of

Mr. Brown said the public health agency's position is that it has no choice under existing immigration law but to add infection with the AIDS virus to the "dangerous contagious disease" category that already is grounds for denying permanent status.

temporary visa.

"We believe this is necessary. said a memo submitted by Robert E. Windom, assistant secretary for health of the Department of Health and Human Services, because any person infected with the AIDS virus is "assumed to be capable of transmitting the virus."

The recommendation must be approved by the health and human services secretary, Otis R. Bowen. and the Office of Management and Budget. The proposal then would be subject to a period of public comment.



BARBIE TRIAL SECURITY — A policeman in Lyon checking the identity of André Cerdini, judge at the trial of Klans Barbie, outside the courthouse Friday. The judge rejected a request that the former Nazi officer be forced to attend the trial. Page 2.

## Gummis? German Mouthful Becomes a U.S. Cult Candy Craze

By Ferdinand Protzman International Herald Tribune

FRANKFURT - An hour out of Chicago on a flight to Luxembourg. Brad Fishman craved something sweet. The 24-year-old banker rummaged through his backpack, pulled out a plastic bag filled with brightly colored, miniature candy bears, popped contentment.

Momentarily relieved, he fished deeper in the pack, awesome. coming up with a bag of glowing green, orange, yellow and red carthworms. As he carefully selected and peered through the space between the airplane seats,

evening the bag hungrily. "Want a worm, kid?" Mr. Fishman asked, offering the bag. He then passed it on to the other passengers in

ing another handful of bears. He then tucked away the

bag as a reserve for the long flight ahead. Mr. Fishman is a gummi bear addict. He is not alone. Americans are gobbling down the ruhbery confections, which an expert called the "cult candy craze a handful in his mouth and chewed with vigorous of the yuppie generation," at a rate best described in the young urban professional vernacular: totally

In 1986, industry experts estimate, 70 million pounds (31 million kilograms) of the candy were extracted a transhucent green worm, a small face shipped to the United States from West Germany, the candy comes in various shapes and sizes, but most is in the shape of a little teddy bear.

West German producers are battling fiercely to the 'in' thing to cal."

the three-seat row. The bag returned nearly empty. retain their markets in the United States despite the "Gummis are the best," Mr. Fishman said, munch-slumping dollar, which raises the price, and nascent slumping dollar, which raises the price, and nascent GmbH & Co. KG of Bonn, with the bear form first U.S. competition. Gernah Süsswaren Vertriehs GmbH appearing "around 1925." according to Hans-Herbert of Munich, which sells gummis under the Trolli label,

bas set up a plant in Iowa to counter the exchange rate problem and be closer to the U.S. market. Gummi, the generic term for the candy, is the

German word for rubber and is an apt description of the candy's consistency. Total gummi consumption, in West Germany and abroad, was estimated at well over 100 million pounds last year.

"A hundred million pounds is a lot of anything," said David Babiarz, president of Dae-Julie Inc. in Chicago, which imported nine million pounds of gummi candy in 1986.

"But the bears are the most popular," he said. "It's

cent of the vote. There was a surge Gummi candies were created in 1922 by Haribo of support, bowever, for the farright Conservative Party, which appearing "around 1925," according to Hans-Herbert Bücken, Haribo's advertising director. The company is wants a return to tougher apartheid laws. the biggest producer and undisputed worldwide market leader. nalist who writes for BusinessWeek

"Most of the other companies have to export to exist," Mr. Bücken said. "We completely dominate the German market."

Haribo and most of the other major producers do not release sales or production figures. But they agree that exports to the United States began to rise dramatically five years ago and reached craze proportions in 1985

U.S. retailers confirmed that sales exploded two See GUMML Page 5

ish television correspondents.

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#### INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MAY 16-17, 1987

## Judge Refuses to Force Barbie To Appear - for the Moment

By Julian Nundy al Heraid Tribun

LYON - The judge at the trial of Klaus Barbie rejected on Friday a request by lawyers that the former Nazi officer be brought by force to the courtroom.

- The formulation of Judge André Cerdini's decision made it plain, however, that he did not rule out the possibility of forcing Barbie to appear later. Barbie has been boycotting his trial, at which be faces a life sentence for crimes against bumanity.

· Alter Mr. Cerdini delivered his decision, one of the 40 lawyers for civil plaintiffs in the trial announced that swastikas had been painted overnight on a plaque in the village of Izieu that com rates 44 Jewish children who died at the Auschwitz concentration camp. One of the charges against Barbie concerns the deportation of the children from Izieu in 1944.

The news brought a gasp from the public gallery. One civil plaintiff, an elderly woman, wept.

The civil plaintiffs are mainly relatives of people who died in deportation or people who assert that Barbie tortured them during World War II when he was stationed in Lyon as a German intelligence offi-

Roland Rappaport, the lawyer who made the announcement, added: "Barbie may be absent, but those who are nostalgic for Nazism are not."

The question of whether Barbie should be obliged to appear was raised at the beginning of Friday's proceedings after his refusal to attend was read to the court. The civil mained in his cell in Saint-Joseph

(Continued from Page 1) granting permanent resident status to a resident alien.

what impact the virus testing pro-posal, if it is adopted, would have

on illegal aliens applying for per-

manent status under an amnesty

ization Service officials have al-

ready called for blanket AJDS

screening for applicants. Mr. Brown said the agency's top

officials have said they would abide

by the recommendation of the Pub-

Health ministers of the Europe-

an Community vowed Friday to

oppose compulsory blood screen-ing for AIDS, the International

Herald Trihune reported Friday in Brussels. The ministers also said

aimed at preventing AIDS carriers

The ministers agreed at a meet-

ing in Brussels that blood tests and

border checks are an "ineffective"

lic Health Service.

EC Rejects Curbs

from entering the EC.

Some Immigration and Natural-

program that began this month.

Mr. Brown said be is not certain

**AIDS:** U.S. Seeks Mandatory Tests

parties' lawyers were divided on the Prison in Lyon. Under French law, question. Some argued that the a trial can proceed without the demove could make the 73-year-old fendant Barbie look like a martyr. Although Article 320 of the

One lawyer said Barbie's presence during testimony by witnesses who saw him during the war would add "the truth of confrontation " Another, however, told the you to use force.

Pierre Truche, the state prosecutor who is emerging as the major personality at the trial for his brief and cogent statements, offered Judge Cerdini an alternative.

Arguing that Barbie's present was not essential Friday, when evidence of his wartime activities was to be presented, Mr. Truche said: "Our only force is truth." He said that the question could be raised "perhaps in the days to come." Alter a brief recess, Judge Cerdini said that Barbie's presence was "not indispensable in the immedi-ate future." His wording implied

that he would be prepared to reconsider the request. Earlier, lawyers for the civil plaintiffs had said that they would probably request Barbie's appear-ance Wednesday. That is the day the first surviving victims of Na-

zism in Lyon are scheduled to take the witness stand. Barbie said before be left the trial Wednesday that his 1983 expulsion to France from Bolivia, where be lived for 32 years, was

illegal. Consequently, he said, he would refuse to attend the rest of the trial. The proceedings are scheduled to last until early July. Since Wednesday, Barbie has re-

French Code of Penal Procedure allows for a defendant to be brought to his trial by force, lawyers in Lyon said they could not remember this ever being applied. judge: "Nazism was the triumph of "It would be unprecedented," force. We do oot think we can ask one said. "But this whole trial is unprecedented."

One of the first witnesses Wednesday will be Lise Lesevre, 86, a member of the Resistance in Lyon during the war. Mrs. Lesevre asserts that Barbie tortured her during interrogations that lasted 19 days in 1944.

Mrs. Lesevre's husband and 16year-old son, who she said was also tortured, died after being deported to concentration camps in Germa-ny. Mrs. Lesevre was imprisoned in the Ravensbrück camp. When she heard that Barbie re-

fused to attend further sessions of his trial. Mrs. Lesevre said: "If he cannot come, he can be made to come. When I could not move because I had been tortured the day

before hy Barbie. I was brought." One lawyer said privately that, although Barbie's absence did not change the force of the charges against him, the absence of confrontations with victims would re-

duce the trial's impact. "I don't care if he doesn't say anything, if be doesn't answer questions," the lawyer said. "I just want him to be forced to look at his victims

Another lawyer added: "Whatever the charges are, for a jury, the real moment of truth comes when a witness looks at the accused."

WITNESS: Panel Fails to Press McFarlane on Reagan because of the nature of congressional committees.

Most of the 26 legislators are lawyers, but few are experienced litigators. Most of them have prepared their questions in advance or have had them prepared by their

Moreover, unlike prosecutors, who are trying to prove violations of the law, the senators and repre-sentatives are most concerned with the policy implications of the testi-

That is why Representatives Lee H. Hamilton, Democrat of Indi-ana, and Ed Jenkins, Democrat of Georgis, used their time on Thursday to make eloquent statements about where the Reagan administration's foreign policy went wrong instead of asking probing ques-

"We are not targeting the presi-dent," Mr. Incorye said. "And we are not prosecutors." Finally, there are political inhibitions. Some of the best lawyers on

the committee and some of those most grounded in the subject matter are Republicans who appear to have taken it upon themselves to defend Mr. Reagan. Representa-tive Henry J. Hyde of Illinois and Senator Orrin G. Hatch of Utah fit in this category.

Moreover, many of the Democrats believe it is not in their political interest to come across as the grand inquisitor of a popular president who will be out of office in less than two years anyway, and they are seriously worried about doing grave damage to the institution of the presidency, as well as to their own political standing.

### **REAGAN:** Ransom Plan Denied (Continued from Page 1)

maps and photographs to contra that be was unaware of the alleged leaders. The Washington Post re-diversion of funds from arms sales ported. to Iran to the contra rebels in Nica-

Mr. Owen, a former State Department consultant, testified be-fore the joint Senate and House At the same time, Mr. Reagan said he was kept briefed about ef- Iran-contra committee under a forts to support the contras, "There grant of immunity. He described is oo question about my being in-formed," Mr. Reagan said. "I was during a period when U.S. aid to very definitely involved in the deci- the contras was banned.

sions about support to the freedom In describing one of the transactions, Mr. Owen implicated a Asked whether he had been dam-White House administrative aide, Jonathan S. Miller, who abruptly aged by the Iran-contra affair, Mr. Reagan said, "Yes, I've beco wounded." But, he said, "I haven't resigned his job within an hour af-ter being publicly identified. seen any evidence that The heen

("I don't think I've done anymortally wounded nor do the peothing wrong." Mr. Miller said, ac-cording to The Associated Press. "But I didn't want to burden the ple seem to be unhappy about what president with a problem, and that Robert W. Owen, a self-de-scribed "foot soldier" in the adminwould have happened if I were to hang on."]

Mr. Owen testified that Colonel istration's secret war in Nicaragua,

## WORLD BRIEFS

#### Fundamentalist Rabbi Backs Shamir

TEL AVIV (Reuters) - Prime Minister Yitzhak Shamir's efforts to prevent an early general election gained support Friday when a funda-neuralist rabbi agreed to return to the Israeli cabinet as interior minister, Mr. Shamir's spokesman said. He said Mr. Shamir had reached an agreement with Rabbi Yitzhak

Peretz of the small Shas party, whose four seats in the legislature appear crucial to blocking Foreign Minister Shimon Peres's demand for elections on the issue of a Middle East peace conference. Israeli radio said Mr. Shamir had pledged to back restrictive legislation defining who is a Jew in exchange for support from the Shas party, which represents ultra-Orthodox Jews, Mr. Peretz resigned from the cabinet in January.

Meanwhile, Mr. Peres was to meet with American Jewish leaders in New York on Friday to rally support for his controversial plan for an international peace conference that would include the Soviet Union. The plan has divided Jewish leaders in both the United States and Israel.

### **U.S. Troops in Honduran War Games**

TRUJILLO, Honduras (NYT) - In one of the biggest U.S. military exercises in the region, 6,900 American troops staged a combined air and sea assault on Thursday on the coast of northern Honduras.

U.S. officials said the purpose of the exercise was to show American military strength and U.S. resolve to defend Honduras in the event of an invasion from Nicaragua, 100 miles (160 kilometers) from the landing

The maneuvers involve 13 warships, as well as fleets of helicopters and combat jets. They are part of extended exercises by the U.S. Atlantic Command and involve 40,000 troops in the United States and the Caribbean, the officials said.

#### **EC Approves Education Program**

BRUSSELS (IHT) — Education ministers of the European Communi-ty have approved an ambitious program that could increase by 25,000 the number of EC university students who study in other member nations from 1987 to 1989.

from 1987 to 1989. Passage of the ERASMUS program on Thursday was viewed as an important step toward nurturing a less parochial and more European artitude among the next generation of EC leaders. The program is part of a broader plan, agreed to at the 1985 EC summit meeting in Milan, to foster a so-called Citizen's Europe. ERASMUS, which stands for European Community Action Scheme

for Mobility of University Students, has been strongly debated since it was introduced by the EC Commission 18 months ago. It was considered a test case of the desire of member nations to adopt unorthodox programs for breaking down barriers to social --- as opposed to economic --cooperation between EC nations.

#### For the Record

Senate Democrats failed to stop a Republican-led filibuster Friday against a military bill that would demand that President Ronald Reagan ask Congress first if be wanted to reinterpret the anti-ballistic missile treaty to broaden Strategic Defense Initiative research. (UPI)

The European Parliament has appealed to Indiana authorities to spare the life of Paula Cooper, a minor sentenced to death for murder. On Thursday, the parliament adopted a resolution asking the 12 EC govern-

ments "to do everything possible" to save her life. (AP) Five Zhubabwean whites have been abducted by gummen from a rural mission in central Mozambique, Western diplomats and missionaries said Friday in Harare.

Five South African miners were killed in a rockburst Friday at a gold mine ocar Johannesburg in the sixth fatal mine accident in six weeks, a spokesman said.

The Chilean Supreme Court has sentenced Juan Pablo Cardenas, an opposition journalist, to nearly 18 months in prison for slandering President Angusto Pinochet, the oews agency Orbe reported. (Reuters) The owners of a garbage barge that has been at sea for more than two months say they will return the barge to Islip, New York, to dispose of its load of trash. It was turned away by five U.S. states and the governments

(NYT) of Mexico and Belize.

### **TRAVEL UPDATE**

In an attempt to reduce Hight delays, American Airlines has adopted schedule changes for more than 370 flights a day this month, and virtually all of its. 1,600 daily flights will be affected starting June 1. (Revers) Spanish seamen blocked the entrance to the Algeciras port with two vessels for the second consecutive day Friday to protest a proposed sale of ships that could threaten jobs, local officials said. (Reuters)

### Correction

testified Thursday that at the direc- North usually handed him travel- Because of editing errors, an article in May 15 editions about the fiscal tion of Lieutenant Colonel Oliver cr's checks and that his job was to and political costs of welfare states contained inaccurate U.S. dollar L. North be delivered envelopes convert the checks to cash and then conversions. The French social security deficit should have been calculatgive the money to contra leaders ed as \$3.3 billion; British welfare so

**Rita Hayworth Is Dead;** 

examined and rejected coerciv strategies for halting the spread of AIDS. This puts the health officials on a collision course with conservative politicians who support crack-downs to identify AIDS carriers. The ministers proposed an alteroative policy based on massive public-education programs and exchanges of informatinn between health experts and researchers in

West Germany's interior minister, Friedrich Zimmermann, last week authorized border checks on suspected AIDS carriers. The checks were suspended after police said they did not have the manpow er or resources to conduct them.

German minister of health, had criticized the policy. they would reject border controls = U.S. Senate AIDS Measure

Democratie senators are proposing a comprehensive \$900 million plan to cope with the AIDS epidemic, said the measure's chief

the EC.

to challenge the sale as posing a potential military danger. sponsor, Senator Edward M. Kenway of fighting the disease. They ordy, Democrat of Massachusetts, stressed that the battle against the Associated Press reported on

time that the ministers have jointly Saudi F-15 Sale The Associated Press WASHINGTON - The White House will notify Congress next week that it wants to sell \$500 million worth of F-15 jets to Saudi Arabia, Reagan administration and congressio-

nal sources said Friday. Congress, which can veto the sale, is likely to take a close look at the plan after reports that the

Saudis secretly provided finan-cial help to the rebels in Nicaragua, known as contras. Although Saudi Arabia has

denied it, some members of Dr. Rita Süssmuth, the West coogressional investigating committees have put Saudi aid to the contras at \$32.5 million in 1984 and 1985.

The sources said the planes -12 to 15 of them, depending on production costs - would be kept in the United States and provided to the Saudis only to AIDS should focus on information Friday from Washington. replace planes lost in accidents. I would promote creative

"Did you ever give the president any cause for alarm in his mind, as the president, that people whn worked for him might be doing White House things that were proscribed by the Congress?" he asked. "No, sir," Mr. McFarlane re-Is Said to Plan plied. But then he added: "The president, in fact, would often pro-

vide his own views on that subject. generically. And there's no doubt in my mind that he had a far more liberal interpretation of that than I did.

Mr. Rudman dropped the matter. But Representative Jack ragila Brooks, Democrat of Texas, returned to it Thursday morning. "What did you mean by 'a more liberal interpretation'?" Mr. Brooks asked.

Mr. McFarlane responded that it was "probably a poor choice of words," adding that what he meant fighters was that the president often referred to "the tradition in the United States of helping freedom fighters" and that the president thought such help "entirely legal." Mr. Brooks went on to another

matter

Israel's supporters are certain Some people have suggested that the committee members were gen- I Cash for the Contras tle with Mr. McFarlane because they were concerned about his emotional stability. He attempted suicide in February and his manner during the bearings appeared melancholy.

The reason that imp

(Continued from Page 1) believed some of those activities might have been against the law and that he had spoken to the presi-dent "frequently" about the contras. But Mr. Boland never asked whether Mr. McFarlane had told staffs. the president precisely what Colo-

nel North was doing. Afterward, Mr. Boland said: You're right. It just didn't come to mind

The questioner who came closest to boring in on the matter was Senator Warren B. Rudman, Republican of New Hampshire.



Page 2

lnep about safe sex. care and treatment services, and The statement marks the first accelerate the search for a cure.

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to keep the Saudi fleet at about 60 jets.

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TOSHIBA: Illegal Sale to Soviet ARMS:

tions were oot asked seems to be purchases and U.S. intelligence designated by Colonel North.

we've been doing here."

(Continued from Page 1) gian officials say the company sold the Soviet Union, indicating the equipment and software to Toshiba tools were capable of turning on only two axes, the maximum per-mitted by COCOM remulations. nitted by COCOM regulations. Kongsberg, which posted a loss Computer-operated controllers in 1986 of 339 million kroner (\$51 mitted by COCOM regulations. supplied by Kongsberg Vaapenfa- million), has boped to sell ship-to-brikk of Norway, however, enabled ship missiles to the U.S. Navy. the machines to turn on nine axes, giving them the capability to pro- minister, said be had been assured duce the far higher standard of by Caspar W. Weinberger, the U.S. smoothness and symmetry needed

to make ultra-quiet propellers. Mr. Okamoto said the statute of the missiles because of the illegal initiations had run out for criminal sales to the Soviet Union. Mr. charges on the sale of the machines. Weinberger left Norway Friday afcharges on the sale of the machines, 1983. Authorities still are investigating a 1934 sale of computer soft-ware that could have been used to Representative Duncan L. Huntware that could have been used to upgrade the machines still further. er, Republican of California, a That sale could make Toshiba Ma- member of the Hoase Armed Serchine liable for prosecution.

cluding an investigation at Kongsberg, a state-controlled company. Shibs Machine. One unidentified employee has "Toshiba earned \$17 million on been charged with providing false the sale," Mr. Hunter said. "It will information in applying for an exberg, a state-controlled company. port license.

The export trading ann of the weapons and engines maker has been shut down. U.S. and Norwe-

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Kohl's Conditions (Continued from Page 1)

short-range weapons to match the Soviet arsenal at the lower level. - Mr. Kohl "appears to be saying that be wants a ceiling on the Scuds," said a government source. Johan Holst, Norway's defense He added that the chancellor did not want "wild demands" from the North Atlantic Tresty Organizasecretary of defense, that the Unittion "for building up on our side in ed States would not bar purchase of

this category." The United States and the Soviet. Union have agreed in principle on the so-called "zero option" providcharges on the sale of the machines, there a meeting of the North Atlantic ing for withdrawal from Europe of which were supplied in 1982 and ter a meeting of the North Atlantic ing for withdrawal from Europe of 1983 Authorities still are investi. Treaty Organization's nuclear all medium-range missiles, which tave ranges of 600 to 3,000 miles (1,000 to 5,000 kilometers). Moscow also has proposed to

expand the bargain by removing this liable for prosecution. In Norway, the police are con-bill demanding an import ban on ranges of 300 to 600 miles. This is cluding an investigation at Kongs-products by Kongsberg and To-the so-called "dnuhle-zero option." The United States favors the "double-zero option," and Britain said Thursday for the first time that

it could accept it, too. Most NATO the superiority we lost." defense ministers expressed sup-He said it was "outrageous beport for the hroader deal at a meethavior" on the part of Toshiba. ing in Norway that ended Friday. In introducing his bill April 30, Mr. Hunter said the sale had en-But West Germany has balked

so far at the "double-zero option," abled the Soviets to "reduce the and Mr. Kohl's coalizion is deeply noise level of their submarines by a divided over the issue. His statement Friday was widely viewed as a The U.S. Defense Department response to the new pressure, from has confirmed that propellers made Britain and the NATO meeting, to with the Japanese machines have accept the Soviet offer.

Mr. Kohl's Christian Democratic Union and its sister party, the "It has meant a terrible loss of Christian Social Union, have conour ability to detect and track Sovi- tended that removing all missiles inet submarines," said a nepartment the 300-to-600-mile range, together spokesman, Commander Robert with the medium-range missiles, would leave West Germaoy The sale of the technology coin- uniquely vulnerable to the cided with the leaking of U.S. se- short-range nuclear weapons uniquely vulnerable to the very

crets by a spy ring headed by John That is because Warsaw Pact A. Walker Jr., a former Navy war-rant officer. Defense experts say can reach only West Germany, and Walker gave the Soviets informa- U.S. weapons in that category tion about the American ability to could be deployed only in West Germa

Captain John E. Moore, editor of Mr. Kohl made the same argu-Jane's Fighting Ships, said in Lon- ment Fridzy in calling for the su-doo that propellers are one of the perpowers to widen their deal to chief sources of ooise on a submainclude the very short-range weaprine because of cavitation, the cre- ons.

ation of bubbles along the edge of His statement appeared to put the rotating blades, which can be detected by sonar devices. West Germany on a collisioo course with the United States, He said the Soviet attempt to which consistently has said that the silence submarines came relatively Geneva negotiations should deal recently. They wanted submarines only with missiles with ranges of that would go fast and deep and 300 miles and above. Washington carry lots of weapons," he said, is concerned that an effort to in-"Quietness came last on the list of clude the very short-range weapons priorities because it is so difficult to now could obstruct an arms control

Miss Hayworth, a Hallywood beauty who rose to international fame in the 1940s and 1950s, had been under the care of her second daughter, Princess Yasmin Aga Khan, since 1981.

The princess, through publiciz-ing ber mother's illness, has been credited with drawing international attention to Alzheimer's disease, an incurable hrain disorder about which little was known until a few

years ago. • Princess Yasmin said ber mother lapsed into a semi-coma in Febru-

By Albin Krebs

New York Tanes Service

Hayworth, 68, died Thursday of Alzheimer's disease, a family

spokesman announced Friday.

NEW YORK --- The actress Rita

Miss Havworth was the epitome of Hollywood glamour and allure. During World War II, her pinup pictures decorated barracks walls and shins' bulkheads wherever servicemen went. Her often tempestuous romantic life over two de ades often thrust her into the headlines. Fred Astaire, who starred with her in "You'll Never Get Rich" and "You Were Never Lovelier," said

in his antobiography that she was his favorite dancing partner.

four movies, including "Pal Joey" and "The Loves of Carmen." That mattered little to Hayworth

fans, who admired her chiefly for the sensuality she exuded, playing temptresses in movies such as From Shanghan."

She was a particularly memorable temptress in the title role of "Gilda," in 1946, in which she did a striptease that was demure by today's standards, inasmuch as it was limited to removing her arm-length gloves. While the scene dazzled

it upset more conservative people across the nation.

So did Miss Hayworth's open affair, in the late 1940s, with Prince Aly Khan, the playboy son of the Aga Khan, spinitual leader of the naili Moslems. They were mar-Isn ried in 1949, but she divorced him,

- Fail and a second second

as she did four other husbands, including Orson Welles.

**Movie Actress Was 68** As Miss Hayworth grew older, she successfully shifted from her glamour image and took on mature roles in movies such as "Separate Tables" in 1958 and "They Came to Cordura" in 1959. Bot by the late 1960s she was appearing only in minor movies, most of them

Ultimately, the star's health was ravaged by Alzheimer's disease, or senile dementia, which left her "utterly helpless," according to ber da

Miss Hayworth was born in New York on Oct. 17, 1918. Her father, Eduardo Cansino, was a Spanishborn dancer. Her mother, the former Volga Haworth, had been a Ziegfeld Follies showgirl. They named their daughter Mar-

garita Carmen Cansino, hnt when she began dancing professionally at the age of 12 she shortened her 4 name to Rita Cansino and kept that name for her first 10 movies. Making her film debut in 1935 in "Under the Pampas Moon," Rita Causino appeared in a succession of lesser roles, such as that of a dance-hall girl in a Spencer Tracy movie called "Dante's Inferno." Other early films included "Charlie Chan in Egypt" and "Human Carg0.'

In 1937 she met and married As a singer, however, she was not Edward Judson, a shrewd businesssimilarly gifted, though she was man 22 years her senior. Under his cast in many musicals. Anita Ellis guidance she had her eveloped and guidance she had her eyebrows and dubbed Miss Hayworth's songs in hairline altered by electrolysis and transformed herself from a ravenhaired Latin to an auburn-haired cosmopolitan.

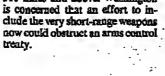
Mr. Judson also changed his wife's professional name, choosing \* her mother's maiden name of Haw-"Blood and Sand" and "The Lady orth and adding a "y" to clarify the pronunciation

He hired press agents to get the name and photograph of Rita Hayworth into newspapers and fan magazines, and ultimately won her a seven-year contract at Columbia Pictures.

Beginning in 1941, Miss one of Hollywood's most glamorous stars, inspiring Winthrop Sargent, a Life magazine writer, to dub her "the Great American love goddess," a sobriquet she welcomed, and one that caught the public's

She was also married to the singer Dick Haymes and the producer James Hill

tens of thousands of young males. Hayworth rapidly developed into fancy.



Oerman welfare spending as \$302 billion.

# In San Francisco, Worry Over the Fading Magic of Fisherman's Wharf

By Robert Lindsey New York Times Service

SAN FRANCISCO -- On a hot, cloudless afternoon this week. Fred Miller. a vacationing Chicago salesman, looked around and commented: "The first time I was at Fisherman's Wharf was 20 years ago, when I got out of the navy. It was really a fisherman's wharf; now, it's almost like Coney Island."

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Mr. Miller surveyed shoulder-toshoulder throngs of fellow tourists and a panorama of signs that sought to lure them into a wax museum, which featured a "17-set re-creation of the Tomb of Tutankhamen," assorted T-shirt shops, a "Haunted Gold Mine," a Guinness Museum of World Records, and, down the block, a steamy

room presided over by an auctioncer selling dolls, sewing machines and other merchandise.

Changes at Fisherman's Wharf, hood, the city's most heavily visited tourist attraction, have begun to trouble many San Franciscans.

In what some residents might regard as an understatement, the City Planning Department issued a 272-

the last 20 years, profound changes borhood. Then a nearby chocolate stead of the hundreds that were have altered the image, character processing plant was converted once there. Most of the crab sold to into an imaginative complex of res-Because of over-commercializatanrants and stores that began to tion, alternately "gaudy" and "borlure people to the area. ing" buildings, traffic congestion From 1968 to 1987, more than and other problems, many San 1,600 hotel rooms were added to Franciscans now rarely visit the the wharf neighborhood. Mean-

No one chronicled the day when the wharf became more oriented toward tourism than fishing. But its former character slipped away and its success unleashed destructive forces, a city report said.

wharf area, the report said. It noted while, commercial developments that sales had declined at wharf- extended farther and farther from area establishments, suggesting the original two-block cluster of that tourists, too, might be growing seafood restaurants. disenchanted with the oeighbor-No one chronicled the day when

the wharf became more oriented The wharf, occupying a spot on toward tourism than fishing. But the edge of San Francisco Bay, of- the former character of Fisherfers stunning views of two land- man's Wharf slipped away and mark hridges and Alcatraz Island. "destructive forces," the Planning Until the early 1960s, the wharf Department report said, were "unwas simply a port for fishing boats, leashed by its very success." page study of the waterfront neigh-borhood recently that declared, "In tentious restaurants in the neigh-are home-ported at the wharf, in-

processing plant was converted once there. Most of the crab sold to tourists along the wharf bas been thawed out after being flown frozen from Alaska or Washington.

There are 13 fish wholesalers left on the wharf and they purchase more seafood from other places than they do from local fishing boats. Local officials say they are working to reverse the trend but it will not be easy.

Five years ago, the Port of San Francisco Authority began developing a two-part plan to re-estab-lish the importance of fishing at the wharf. It also hoped to attract local residents back to the area and restore some of its lost charm. The plan called for construction of a 500-room hotel, as well as new facilities for fishermen.

Some fishermen are skeptical about ever reclaiming Fisherman's Wharf. Ron Strieskal, a salmon fisherman, predicted that the new hotel would be built, but not the fishermen's facilities.

"Corporations always get their way," he said, "The city wants the tourists here. They don't care about the fishermen."



An aerial view of San Francisco's Fisherman's Wharf, with Bay Bridge in the background.

## **Biden Outlines Campaign Themes**

### Democrat Urges 'New Era' of U.S. Economic Nationalism

By E.J. Dionne Jr. New York Tunes Service

WASHINGTON --- Senator Joseph R. Biden Jr., laying out the broad themes of his Democratic presidential candidacy, declared that "the American economie dream has begun to evaporate" and that solutions lay "beyond the reach of government."

"What is required is a new era of American economic nationalism," Mr. Biden said in speeches released Thursday in Washington. He said. this was "not a nationalism cast in on his duty to inspire others to xenophobia or isolationism, but a action. nationalism that reflects a shared. sense of responsibility for our future" and "is distinguished by a commitment to excellence throughout.our society."

Mr. Biden, through an accident of scheduling, became the first major Democratic candidate to offer a broad-ranging vision of the presi-dency since Gary Hart's withdrawal from the contest last week.

The speeches were intended to ture our leadership," he said. "Ultishow that Mr. Biden, who is from Delaware and is considered one of the best orators in the Democratic Party, could back his passionale style with substantive proposals and ideas. For example, be sought a position somewhere between "allout protectionism" and "ideologi-

cal free trade," both of which he He singled out The Ford Motor Co. as a concern that "has achieved attacked. But the addresses, at the University of Pennsylvania's Wharton and quality."

School of Commerce and Finance, in Philadelphia, were notable less for their proposals, many of which Ford's example, nor could they have appeared already in the pro- make other unions show the same grams of other Democratic candidates, than for their vision of presidential leadership, Mr. Biden's portrait of the office

focused not so much on the president's role in solving problems as

Indeed, Mr. Biden, reflecting the new caution among Democrats toward economic planning, was at pains to play down the role of government in promoting an econ

renaissance and criticized "the old economic policy." "Isolated decisions cannot be made in Washington in the hope

that government alone can recapmate control over our economic fate is not vested in the hands of Washington policy makers." Mr. Biden offered a number of

**AMERICAN TOPICS** 

examples of U.S. companies and educational systems that he said had adapted themselves to a more competitive world environment.

amazing increases in productivity "No new law or government program can make other firms follow openness to change and innovation," he said. "But the president always has his 'bully pulpit' and he

should not hesitate to use it vigorously, to promote such productive The speeches seemed designed to

cast his own strengths as an orator and a visionary as paramount and the strengths of his adversaries for the Democratic nomination as secondary.

For example, both Governor Michael S. Dukakis of Massachusetts Washington-based approach to and former Governor Bruce E. Babbitt of Arizona have reputaoons as effective administrators. Representative Richard A. Gephardt of Missouri is known as an able legislative tactician and con-

ciliator. Mr. Biden, citing John F. Kenne-dy repeatedly, said that the oext esident must inspire America "to

be on the march again." "The role of a president in mobilizing society," be said, "is to convince all of our citizens that they

the Southern District of New

York. "The general rule has been

you don't go to prison," Mr. Giu-liani, 42, said in testimony before

Street that white-collar crimes

year prison term for some insider

trading crimes to 10 or 15 years.

hy demonstrators and drug deal-

ers and defaced by graffiti, Be-

thesda Terrace, the centerpiece

of Manhattan's Central Park,

Shorter Takes: Once trampled



Senator Joseph R. Biden Jr., Democrat of Delaware, who laid out the broad themes of his presidential candidacy.

can and must shape their own fu-Democrats, including Mr. Hart ture and their nation's future." and Mr. Gephardt. Much of Mr. Biden's text fo-

These included requiring compacused on what he saw as the threat nies that close plants to give at least to the nation's once-dominant po-90 days' notice, a wage insurance sition in the world economy. He used the U.S. loss of the America's Cup in 1983 and the success of an American skipper, Dennis Conner, in recapturing it this year as a leit-motiv for bow the United States large employers go out of business.

declined and how it could recover. raise money to retrain displaced workers: expanding student loan programs and hasing repayment on

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program to help workers who take pay cuis when they switch jobs, and 'tax hase" insurance for communities that lose tax revenue when LTV. Mr. Biden also proposed replacing all import quotas with tariffs to

work places; and allowing workers home that amounted to between

## U.S. Refuses to Exempt Illegal Salvadoran Aliens The new law, the Immigration

New York Times Service WASHINGTON - President

Reform and Control Act of 1986. prohibits employers from hiring il-Ronald Reagan has turned down a plea from the president of El Salvalegal aliens. It also offers legal sta-

quest that President José Napoleón Duarte made last month on ecopensation to individuals from Afghanistan and Poland and, on a nomic grounds.

In a letter dated April 10. Mr. more limited basis, to Ethiopians, Duarte asked Mr. Reagan to let the Salvadorans who were in the Unitalready begun returning home because they cannot legally be hired ed States remain temporarily. He said that "the massive return of in the United States. Salvadorans from the United States would add to the already disastrous levels of unemployment

Huge Nonnuclear Test in U.S. and economic crisis" in his coun-The Associated Press He said 400,000 to 600,000 Sal-WHITE SANDS MISSILE vadorans, representing about 10 RANGE New Mexico - What was hilled as one of the higgest

Some of the El Salvadorans have

percent of his country's popula-tion, had entered the United States nonnuclear hlasts in history took illegally since January 1982. They place Thursday with the detonation would not qualify for amnesty unof more than 4,600 tons of exploincome: promoting worker profit- der the new law. Mr. Duarte said sives. The blast was designed to sharing plans and child care at these Salvadorans sent money give scientists a realistic picture of

## Americans **Confident** in Institutions, **Poll Shows**

r age o

By Jim Hoagland Washington Post Service

PARIS - Americans have significantly higher levels of confidence in their national institutions than do the citizens of Western Europe's largest countries, according to opinion polls made public Friday.

They were conducted in April by Louis Harris International.

American respondents gave higher approval ratings than did people of any other nationality on nine of the 10 subjects listed, in-cluding church, the police, labor unions and the business communi-

The polls were conducted in France, West Germany, Britain. Spain and the United States.

Representative samples of citizens were asked in each country to state whether they had confidence in their institutions.

While the United States domioated the high confidence end of the scale, the results indicated that Spain, which has moved into a democratic system only within the past decade, has the greatest problems securing confidence in its newly developing institutions.

Sixty percent or more of the Spaniards polled said they had no confidence in their army, judicial system, labor unions, churches or congress

The only Spanish institution that won a confidence rating of more than 50 percent was schools.

Fifty-nine percent of those polled said they trusted schools either a great deal or somewhat.

In Britain, only 10 percent of those polled said they had a great deal of confidence in their schools, compared to 35 percent in the United States, 31 percent in France and 23 percent in West Germany,

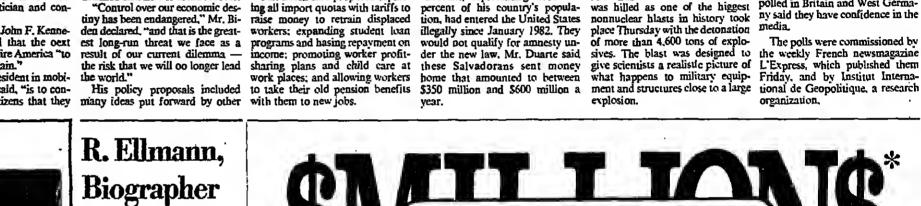
One of the largest gaps between Europe and the United States appears in their ratings of the media.

A total of 69 percent of American respondents said they had confidence in the media, while the French and Spanisb ratings were around 47 percent.

Close to 40 percent of those polled in Britain and West Germany said they have confidence in the media

The polls were commissioned by the weekly French newsmagazine L'Express, which published them what happens to military equip- Friday, and by Institut Interna-





#### tus, or amnesty, to illegal aliens dor to give temporary refuge to the who can prove that they entered the thousands of Salvadorans who are United States before Jan. 1, 1982. living illegally in the United States. The State Department said Mr. Duarte had asked Mr. Rea-Thursday the United States had gan to defer the deportation of Saldecided that it could not make an vadorans hy giving them a special exception to its new immigration status known as "extended volun-tary departure." The Justice Delaw, despite the impassioned repartment has granted a similar dis-



BUDGET HOSTAGE --- George (Buffy) Warner, a state senator in West Virginia. camped in his office in Charleston for six days without bathing or changing his clothes. He vowed not to leave until the legislature approved a \$1.49 billion budget bill. It was passed on Thursday, and he went home to shower and to celebrate his 36th birthday.

### **Prize Winners Find**

**Glory Is Bittersweet** Winning a major prize like a Nobel, a Pulitzer or an Oscar may be an undiluted moment of glory, but winners of such awards told The New York Times of bittersweet dividends as well.

The playwright Lanford Wil-son, who won a 1980 Pulitzer for "Talley's Folly," said he could understand why some writers feel blocked after winning awards. "Type 'This is the next play by last year's Pulitzer Prize winner at the top of a page and try to write something underneath it," he said.

Dr. Sieven Berglas, a clinical psychologist at Harvard Univer-sity and author of "The Success Syndrome," says success heightens expectations, one's own and others' as well. "Each time you achieve something significant, people look for the encore," he added.

Some prize winners report a loss of energy, o feeling that there are no more worlds to conquer. "Unless you are very competitive, you eren't likely to function with the same vigor afterward," said I.I. Rabi, who won the Nobel Prize in physics in 1944. "You know, it's like the lady from Boston who said, Why should I travel when I'm already there."

Another feeling was captured in jest by Earl W. Wallace when he won the Academy Award last period or a yearling sired by the

year for his screenplay for "Wi1-Kentucky Derby winner Northern Dancer. ness. "I have an uneasy feeling my career just peaked," he told a nationwide television andience. White collar criminals should go to prison, says Rudolph W. Giuliani, the U.S. attorney for

### Short Takes

a House of Representatives ener-gy and commerce subcommittee. "The general rule should be you Goodyear Tire & Rubber Co. of Akron, Ohio, disputes the claim of a British company, Airdo go to prison." He said that Congress could signal Wall ship Industries, to be running the first dirigible flights for fare-pay-ing passengers, in Oakland, Cali-fornia, since the Hindenburg diwill no longer be tolerated hy increasing the maximum fivesaster in which 36 persons were killed 50 years ago. Goodyear notes that it was selling tickets for a half-hour ride three days a

week in one of its renowned airships in Florida as recently as 1983, and for \$7.50, not the \$150 an hour that Airship charges. Airship insists, however, that its own service is the first regularly scheduled one since 1937.

#### A million dollars isn't what it

10,000 covered bridges in the United States at the turn of the used to be. Fortune magazine century, according to the Nasays a million will buy you a 10tional Society for the Preservaseat Learjet, but a used 1978 model with 5,000 flying hours on tion of Covered Bridges Inc., in Norton, Massachusetts, only 893 it, oot a new one. A million will remain. . When a snake crept get you a house and swimming into a hole next to Herman Ferpool in Palm Beach, Florida, but guson's house in Omaha, Ne-braska, he tried to smoke it out not on the beachfront. A million used to be more than ample for a seat on the New York Stock Exwith a lighted newspaper. The house caught fire, causing more change, but one went for a rethan \$5,000 worth of damage. cord \$1.1 million last month. A The snake is believed to be still at million will also get you a Picaslarge. -- ARTHUR HIGBEE

1959 biography of James Joyce be-came the definitive work about the Irish writer, died Wednesday in Oxford, England. Mr. Ellmann, who was Gold-

smiths' professor emeritus of English literature at Oxford University, was stricken in February 1986 with amyotrophic lateral sclerosis, known as Lou Gehrig's disease.

Born in Highland Park, Michigan, Mr. Ellmann studied at Yale and served in the Office of Strategic Services in World War II. Afterward he did graduate work at Trinity College, Dublin, starting what would be a lifelong love affair with the Anglo-Irish literature.

Mr. Ellmann also edited Joyce's letters. In 1982, in time for the Joyce

centenary, he produced a revised edition of "James Joyce" with 100 pages of additional material. The book was published to renewed acelaim.

In addition to two books about Yeats, Mr. Ellmann also published essays about Beckett, Eliot, Pound and Auden, edited "The New Ox-ford Book of American Verse" and was co-editor of two anthologies of modern poetry. He also taught at Harvard, Yale, Northwestern, Emory, the University of Chicago and Indiana University and lectured widely.

Other deaths:

Chinn Ho, 83, who built a financial empire in the Hawaiian Islands based on sugar plantations, apartment houses and publishing, Tuesday in Honolulu. Wahid Raafat, 81, an Egyptian

legal scholar and deputy chairman of the New Wafd opposition party, Tuesday in Cairo. Victor Feldman. 53, a jazz drum-

mer, pianist and vibraphonist who played with Woody Herman, Ben-ny Goodman and Miles Davis, apparently of a heart attack Tuesday

in Los Angeles. Tsai Chen-chou, 40, the imprishas been restored. The restoration took four years and cost \$4.5 million. • Of an estimated oned head of the collapsed Cathay Plastics conglomerate, in Taipei on Thursday of complications caused by liver cancer.

#### More Refugees in Switzerland The Associated Press

BERN - The oumber of foreigners seeking asylum in Switzer-land doubled in the first four months of this year compared to the same period last year, the government said Friday. A total of 3,374 sought asylum from January to April, compared to 1,698 in 1986. Tamils from Sri Lanka and

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Turks were the largest groups.





## **Stop Blaming Congress**

The most audacious excuse made for the Reagan administration's Iran-contra disasters is that it was all Congress's fault. For some apologists, the reason that money for the Nicaraguan rebels had to be raised illegally was the meddlesome action of Congress to ban official military aid.

That excuse was too brazen even for Robert McFarlane, the former national security adviser, during his testimony before the House-Senate hearings on the scandal. He not only refused to use it but declined invitations from friendly questioners to make Congress the defendant. Two weeks of House-Senate hearings fasten responsibility firmly on the White House. Far from obeying the law in letter and spirit, the Reagan administration struggled to defeat the will of Congress at every turn.

To Mr. McFarlane's credit, he refused to complain that the law known as the Boland Amendment was as complex or vague as most of its violators have clanned. It said, simply, stop giving military aid to the con-tras. What is sad, then, is to find Mr. McFarlane, who was often a force for moderation in this administration, in the ranks of violators. The White House created its own cadre of public officials and private dealers to struggle money and arms to the contras. Worse, these officials shirked their duty to inform Congress of covert activity. And they covered up the record and even remained silent when potentially incriminating documents were shredded. The problem was not that Congress interfered excessively in the subtleties of foreign policy. It was much simpler: the Reagan ad-

ministration straight-out lied to Congress. For example, when Mr. McFarlane was asked late last year what he knew about contra fund-raising by members of his NSC staff, he told the House intelligence committee, "I have no idea of the extent of that or anything else." In fact, he had been active in obtaining \$32 million from Saudi Arabia. Even thus confronted, Mr. McFarlane could only admit that he had testified "inappropriately" and "it wasn't a full account."

When the scandal of ransoming hostages with arms began to break. Mr. McFarlane misled the Justice Department as to what be knew about weapons shipped from Israel to Iran. Most dishearteningly, when his former aide Oliver North told of the need for a "shredding party," Mr. McFarlane failed to argue against it and failed to warn the attorney general, or anyone else.

Such flagrant infractions thunder by comparison with any failure by Congress to write clearer laws or assert clearer policy. The frustrated House committee chairman. Lee Hamilton, asked Mr. McFarlane on Thursday, "How can our system of government work if the administration is not candid in its answers to Congress?" And be reminded Mr. McFarlane that he spoke for President Reagan and not himself alone when he dealt with Congress.

In response, Mr. McFarlane had the good sense to say, just before leaving the witness stand, "There is no rebuttal." Right, but there remains a need for the administration to stop blaming Congress and own up to its own past lies.

- THE NEW YORK TIMES.

## Fighting Off a Real Philippines Revolution They Knew

**OPINION** 

NEW YORK - Three decades ago, the United States launched one of its first counterinsurgency wars, in the Philippines. The "ene-my" was the Huks, an army of peasants with legitimate grievances and n Communist ideology. This covert campaign, a combination of paramilitary operations and political reforms, was probably America's most successful counterinsurgency war. Today, even as covert operations in Central America are being struti-

nized by Congress and by a special prosecutor, President Reagan has re-portedly signed another "finding," anthorizing increased covert activity by the Central Intelligence Agency in the Philippines. A considerable num-ber of U.S. military officers have ar-rived for duty in Manila, direct from their experience with counterinsurgencies in Central America. The enemy in the Philippines is

again the Communists; but this time the United States might not be suc-cessful, at least not unless President Corazon Aquino shows a greater willingness to address the issues of economic disparity and the power of the elite that the Communists are exploiting to gain adherents. It may seem surprising that Presi-

dent Aquino, widely portrayed as a nationalist and committed to reform, has turned to the CIA and the Pentagon, even criticizing the latter for not providing more assistance. But she has welcomed the Americans rather than take on the Philippine elite. Back in December 1985, when Mrs. Aquino was beginning her campaign

**By Raymond Bonner** against Ferdinand Marcos, a Filipino journalist who was staunchly anti-Marcos said that even if Mrs. Aquino became president she would not be likely to enact the programs that he and other moderates, as well as some bherals and leftists, feit were necessary. "She would have to go against her friends and her class," he said. He was right, and Mrs. Aquino, a

member of one of the country's

Deep inequities remain after the Marcos ouster. Reform cannot wait; the Marxist rebels will not.

wealthiest clans, has been unwilling so far to alienate them.

In a country where at least twothirds of the population lives in rural poverty, a land redistribution pro-gram would be the most visible demonstration that Mrs. Aquino is committed to a more economically just society. Yet, for more than a year, President Aquino has squandered her authority, moral and legal, to implement land reform.

At a minimum, she could have set an example by agreeing to turn over a small part of her family's 12,000 acre (4.900 hectare) farm to peasant work-ers. She has not even done that. Indeed, she once said that the farm. workers there, who toil in the blistering sun for a few dollars a day, were better off than a peasant who owned his own plot; a statement that startled American diplomats in Mamila. Mrs. Arumo's failure to root out corruption has also caused concern among many Filipinos. In a recent cover story, the Far Eastern Economic Review reconnted charges of cro-nyism, nepotism and corruption in the Aquino administration. A disturbing article, it is instructive forthose whose sharply critical views of Mr. Marcos have been replaced by a

faithful embrace of Mrs. Aquino. Her. personal probity may be beyond re-proach, but she has not demanded the same high standards of others. people." In the mid-1960s, the CIA, Illustrative of her lax approach is in a secret national intelligence esti-the case of Ernesto Maceda, once a mate, observed that the Philippines Marcos operative. In the 1969 presidential election, he flew around the country in an air force plane distributing envelopes filled with pesos to mayors and local political captains.

Despite objections from her close advisers, Mrs. Aquino appointed Mr. Maceda to a cabinet position, dis-missing him only when charges of corruption in his agency could no longer be ignored. But she then put thes Mr. Maceda on her slate of senatorial candidates, and be was expected to win a seat (though the official results will not be known for several days).

Mrs. Aquino is often compared fa vorably with President Raúl Alfonsin of Argentina, But unlike Mr. Alfonsin, who has acted decisively to help restore democracy in his country, Mrs.

Aquino has not taken actions against military officers responsible for torture, killings and other himan rights abuses during the Marcos years. The February 1986 ouster of Mr. Marcos has been termed a "revolution." But it was not. It was an uprising that resulted in the defeat of a

corrupt dictator but not in any alteration of the economic and political-structure. A revolution in the Philippines still seems inevitable. It can be a peaceful, democratic one, or it can be a Communist one.

the counterinsurgency against the Huks in the 1950s, noted at the time that the Philippines had "a govern-ment of the privileged (ew, not of the people." In the mid-1960s, the CIA. in a secret national intelligence estiwas beset by "land hunger in the countryside, unemployment in the cities, and a grinding poverty for the overwhelming majority of the peo-ple." Without a program to address "basic domestic socioeconomic problems," the agency stated, "nationalism and discontent are likely to lend.

We have no evidence today that warnings have been heeded or that the lessons of Vietnam - that covert and military operations alone cannot defeat the Communists have been learned.

the Marcoset and the making of U.S. policy toward the Philippines. He con-tributed this to The New York Times.

The writer is author of a book about

General Edward Lansdale, who led

themselves to leftist exploitation."

Will Gorbachev **Disturb the Peace** thousands more elsewhere. Yet some European and American leaders and defense **Of This Division?** 

#### **By William Pfaff**

PARIS - John Foster Dulles, who was later to become President Eisenhower's secretary of state, wrote in 1935 that "those whose lives fall in pleasant places contemplate with equanimity an indefinite continuation of their present state. Place' means to them that they should be left undisturbed. It is those who seek change that are the disturbers of the peace."

Mikhail Gorbachev is a disturber of the peace and may soon make West Genmany and the rest of the West anxious places. There are credible reports that the Soviet leader is about to make a proposal on the unification of Germany. There are also credible denials. The affirmers say that an initial move should be expected as early as Mr. Gorbachev's visit to East Berlin late this month.

These reports already have had an impact on West German opinion, where the presumption is that he would offer unification at the price of Germany's "neutralization." This implies an end to NATO as it now exists. If such an initiative should come from Mos-

cow, the Western powers would have every reason to raise again the issues of Yalta - of Europe's partition, as well as Germany's.

But the West is unprepared to do any such thing. For 30 years it has been all but impossible to get U.S. officials to address the possibility of radical political change in Europe. For them, the



former Finance Minister Otto Lambsdorff, a leader of the conservative Free Democrats, have said they expect a unification proposal. Reports from East Berlin, though, deny this. The sugges-tion has been made that it is a maneuver to

something in it must, however, urgently be conidered. It would not be unprecedented. The Soviet Union made proposals implying German unification in 1952 and 1953. Two years later, the Soviet Union withdrew from Austria, allowing the formation of a free, democratic, nonaligned my of c suppression of East European independence. The Western drift is toward unilateral U.S. jor power, not a minor one like Austria. If a proposal for German unification should be offered seriously, it will frighten people and force reductions, made for budget reasons amid provoke enormous controversy, above all in West Germany. Polls there indicate that 70 peracrimony over burden-sharing and economic com-petition. This would weaken the West. cent of the public favors unification and East-West nonalignment. That result was obtained The problem of Central Europe must be confronted, and Mr. Gorbachev may do us a favor by when the poll question expressed an idle ambi-tion. There is no reason to think it would stand compelling us to face it. Relations in the Western alliance are getting worse, not better, and Eastern Europe is a remorselessly ticking time-bomb. One would like to believe that even now seriup if Mr. Gorbachev confronted West Germans with the prospect of dizzying and destabilizing change, with modification or loss of Western ous people in Washington are thrashing out guarantees and, presumably, a big change in Germany's relationship to the West European proposals on European troop withdrawal and political and security settlements - proposals to match or better what may come from the East. political and economic community. Outside Germany, a unification proposal would provoke confused bat negative response; One prays; but one doubts, alas, that this is so. International Herald Tribune. © Los Angeles Times Syndicate.

peace. But an unthinkingly negative reaction from the allies would make things worse inside Germany. It is hard to imagine a more irresponsible response from Washington and the West European capitals than simply to say "no." It

would be worse than simply saying "yes." . Sooner or later foreign troops will be withdrawn from Germany. The questions are when, how, at what cost, and leaving behind what kind of Ger-many and Europe — stable or unstable. The risk for Moscow is to be left with an uncontrollable situation in Eastern Europe. Its opportunity is to establish a new security relationship between the Soviet Union and Europe that rests on consent

# But Simply Shrugged By Flora Lewis

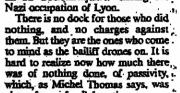
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YON - The special controom yon's Palais de Justice for the trial ( of Klans Barbie makes clear that this is no routine affair. The French say it will probably be the last big trial of a war criminal in the West, and many hope it will serve as a gripping history. lesson for those too young to rememthose who never wanted to know. But the procedure is tedious and most faces are expressionless. Barbie, ' himself listened attentively, for two ': days. He showed no sign of remorse, and then out the trial arguing that . he was an "illegal hostage" subject ' to a "lynch atmosphere." The haunting drama is not here. It is in the absences, the many

millions of absences of people who. perished simply because of who they -were, who their families were. The jury will judge Barbie on charges of crimes against humanity when he was an SS Obersturmführer during the



also a form of collaboration. Michel Thomas was born in Poland and grew up in France, where he joined the Resistance during the occupation. He was caught and held for . deportation, but he managed to es-cape. When the Americans came, be joined the U.S. Army, eventually be-coming a citizen. Now he says he feels himself "totally American, constitutionally, for everything America stands for. If my country is wrong,

I can get up and speak ont." Still, he thinks of the bits of paper that did not arrive and the people who departed, to death. Once, in the camp at Les Milles near Aix-en-Provence, he watched the nightly train with its cargo for the gas chambers. A few people

ran alongside, waving a paper. The cattle cars were already sealed. But they had a note about a visa for a woman. They went from one car to another, and finally they found her. She was allowed out. Then the crowded train left, he says, Hitler's plan, Mr. Thomas points

out, was to rid Germany and then "his" conquered Europe of Jews, The 'Nazi phrase was Judenrein, literally, cleansed of Jews, But the Nazis found there was nowhere to send the people. American officials and those from other countries still neutral, when they could be reached, kept saying: "You must wait until your number, comes up on the quota. We can do

nothing partif it is your turn." The British were very strict about, how many might go to Palestine if they fied German authority. The Swiss and others were reluctant to admit people. There were only a few . places and millions who needed ref-. uge. "They were sacrificed on the

percent two or four years after that.

Optimists thi an agree

aperts find that inademate

#### For Every Reduction . . . Newton's third law of motion finds a ar weapons in Europe alone, and many

parallel in modern arms control: For every prospective reduction in one class of arms there are inevitably increases in others.

Take the first strategic arms limitation treaty, SALT-1 of 1972. The treaty froze the number of Soviet and American missile launchers. But it did not limit the number of warheads to be carried on top of each missile. So both sides proceeded to increase them.

Take the SALT-2 treaty of 1979. It limited increases in ballistic missiles and ballis-tic missile warheads. But it did nothing to limit cruise missiles. Both sides started to deploy them by the thousands.

Now Moscow and Washington are nearing agreement on reducing medium-range and perhaps shorter-range missiles in Europe and Asia. Moscow could end up destroying some 2,000 weapons as against about 220 for Washington. That would still leave each side with more than 4,000 nucle-

The arduous process of fashioning an international agreement to limit production of chlorofluorocarbons, or CFCs, goes on. CFCs are the chemicals thought to be depleting the ozone layer that shields the Earth from ultraviolet radiation. At some point a chinner ozone layer is thought likely to mean an increase in skin cancer, smaller crops, weaker plants and an acceleration of the "greenhouse effect" in which man-made

They have turned their inventive skills to ways of adding to the immediate European arsenal even while reductions are on the negotiating table. The Pentagon contemplates "compensatory" actions like stationing long-range B-52 bonders in Europe for the first time, and putting more nucleararmed cruise missiles on submarines and

positioning them near Europe. Former Secretary of Defense Harold Brown described some of these ideas as "goofy." So is the underlying mentality. For arms control actions to be met with equal and opposite reactions is a tribute neither to Newton nor intelligence but to mindless reflex. Try modernizing the F-111s already in Britain if something must be done. - THE NEW YORK TIMES.

**Our Endangered Shield** 

that world production of CFCs should be cut as much as 95 percent in 10 to 14 years. The talks, under United Nations auspices, have now produced a draft agreement calling for a production freeze at 1986 levels beginning perhaps in 1990, then a cut of 20 percent over two years, then possibly a further cut of 30

There will be further drafting sessions.

Page 4

gases alter the Earth's climate.

In 1978 the U.S. government barred the use of CFCs in aerosol sprays. But most countries have not done even that. And these hardy substances, which tend to escape eventually into the atmosphere, are also used in air conditioning, refrigeration, the manufacture of foam products and as solvents.

On other major environmental issues, the Reagan administration has prided itself on playing the skeptic. On this it began in the same vein but, thanks partly to the Environmental Protection Agency administrator, Lee Thomas, bas lately spun around to become a leading voice for world controls. Its position in the latest round of talks was

signed, and that producing governments could begin the ratification process by this fall. They think that a 50 percent production cnt, while not enough itself to cleanse the atmosphere, would encourage the development of competing products.

There continue to be, within the Reagan administration, pockets of resistance to the official position. But this is an issue on which U.S. industry, partly because it expects to come up with alternative products, has been remarkably cooperative. An enormously important achievement now seems to be within the administration's grasp, and no one should be allowed to spoil it.

- THE WASHINGTON POST.

## **Investing in Air Safety**

Who is right? The National Transportation Safety Board, citing "an erosion of safety" in the U.S. air traffic control system, calls for immediate reductions in peakhour flights. The Federal Aviation Administration acknowledges increasing strains on the system, but argues that the margin of safety remains high.

Travelers should not have to second-guess the experts. Whichever agency is wrong, the only right answer remains to spend ticket and fuel tax revenues intended for a safer and more convenient system. Some \$5 billion lies unused in the Aviation Trust Fund, held hostage to political games over the federal budget deficit. The government's failure to spend the money borders on scandal

Federal air regulators could improve safety and end infuriating delays overnight. The FAA already limits runway use at a handful of big airports, and could order further restrictions. The benefits, however, would come at great cost. Airlines bunch flights at peak hours to meet travelers' needs. Smoothing schedules would lengthen average connection times and reduce the number of flights to smaller cities. Costly or not, increased future demand for runway space will almost certainly force tighter rationing. The most efficient controls would give those

carriers that really valued peak-hour space the way to buy it. The FAA might, for example, charge premium landing fees for peak hours and cut fees at other times.

In the longer run, there is no practical alternative to expanding the aviation infrastructure. Congress acknowledged that in 1982, when it approved the National Acro-space System Plan and set user taxes to pay for it. Bin both these taxes and air traffic expenditures remain items in the federal budget. And in the crunch to cut the deficit, neither Congress nor the administration bas been willing to spend all the fund's revenues.

Meanwhile, there are fewer air controllers in the towers than in 1981. Programs to replace traffic control computers and add airport runways have fallen years behind schedule. The first step is to release the \$5 billion surplus in the trust fund. A more enduring reform supported by the airlines would create an independent public corpora-tion, funded entirely from user charges, to manage the aviation infrastructure.

Not all travelers are likely to be eager to invest tens of billions in new computers and concrete. But no travelers would prefer enduring endless delays or trusting a system that may or may not be safe.

- THE NEW YORK TIMES.

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twar order of a divided Gen iny in a c Europe was immutable, even highly satisfactory,

for just the reasons Mr. Dulles described. Thus, almost anything Mr. Gorbachev does in this matter will make the most terrible trouble. That, for him, is one good reason for doing it. But it might be that he has better reasons. He may have counted the military and economie costs to Moscow of the existing NATO-Warsaw Pact confrontation and decided to reduce those costs by looking for a political settlement in Central Europe, which German unification implies, Possibly he has grasped the long-term risk to the Sovict Union that exists in Eastern Europe.

Chancellor Helmut Kohl of West Germany says that nothing new has come from Moscow, But he says that the German question "remains open." Both the parliamentary leader of the Christian Democratic Party, Alfred Dregger, and

Mr. Gorbachev would be disturbing the Western

## Looking Anew at the World According to Jackson

WASHINGTON - When the Reverend Jesse Jackson broached the idea of a black running for president a bit over four years ago, he said, "The fundamental relationship between blacks and the Democratic Party must be renegotiated." His performance in the 1984 primaries brought controversy ga-lore, but also credibility to his effort.

Recently, the National Journal said that as he approached his second campaign, Mr. Jackson was "looking for respect." But that was before Gary Hart withdrew his candidacy. Now Mr. Jackson is the only Democratic hopeful with prior presidential campaign experience. He can claim the largest identifiable bloc of national support. Understandably, his aspirations are now much greater.

marized conveniently in a new book, "Straight From the Heart," a selection of speeches that be calls "a comprehensive, representative collection of my thoughts and ideas."

Given the heated emotions Mr. And journalists must now change Jackson stirs when in full cry, it helps the way they report him. Most, myself to read his speeches in cold type. This included, have spent considerable time book makes it clear that Mr. Jackson

## LETTERS TO THE EDITOR

**Barbie's Other Work** The only thing missing from Ted. Morgan's report, "U.S. Role in 1947-51: Helping Agent Escape" (May 11), was a description of what services Klaus Barbie gave to the U.S. Counter Intelligence Corps that were deemed so important. Other than saying he was responsible for "recruiting agents and conducting interrogations" -hopefully not using techniques he perfected in Lyon - there is no clue as to why he was considered so important. Perhaps his work was so important that it must be kept classified; or, what

seems more likely knowing how armies operate, he was part of a machine that did not accomplish much at all, but once the act of using him started,

everybody tried to cover their own backsides by taking care of his. JOSEPH D. POLICANO. Paris.

Regarding "In Defense of Pesti-cides" (Letters, May 5), the World Wildlife Fund's plant conservation program disagrees entirely. Rachel Carson was prophetic when she wrote "Silent Spring." The manufacturers attempted in vain to silence her by resorting to propaganda issues. The makers of agrochemical products have much to answer for.

Pesticide Propaganda

reporting his political tactics and his verbal pyrotechnics. We have focused

on the questionable character of some

of his supporters and the increasing racial, ethnic and economic diversity

evaluate the messenger and not just

States. And his views have been sum

of some of his audiences.

J.R. McMAHILL. Brienzwiler, Switzerland.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing, We cannot be responsible for the return of unsolicited manuscripts.

By David S. Broder every political, economic, legal and social issue is the spiritual, moral and ethical dimension," he writes.

But we have paid too little attention But the distinctive element in his to what Mr. Jackson is saying. Voters politics, and his view of foreign and domestic policy, derives from his his-torical perspective. For Mr. Jackson, the message. But the content of what he is saying is obviously important to the political future of the United it is clear, the crucial American experience was not the Revolution or the frontier or the New Deal. It was slavery. The crucial test of current values and policies, he asserts repeatedly, lies in dealing with the heritage of slavery: discrimination and racism. His Rainbow Coalition includes others who share the legacy of poverty and power-lessness, but the hears to slavery are at the coalition's heart.

Other Democrats may define their political base in regional, generational or philosophical terms. Only Mr. Jackson would say, as he did to the last Democratic convention, "my constitu-ency is the damned, the disinherited, the disrespected and the despised." These are the descendants of slaves whom he sees among the economic losers in today's America.

The same viewpoint shapes his view of international policy. While most politicians see the world in terms of great-power relations, Mr. Jackson focuses on the struggle of nations emerging from colonialism and on peoples still denied self-determination.

Whether the issue is South Africa or corporate power, he urges a reversal of power: majority rule in South Africa and employee influence in the boardrooms. "We must look at every aspect of United States foreign and domestic policy that has favored the rich over the poor, the few over the many," he says. "As a nation, we must change direction."

Even though his "Ten Commandments for Excellence in Education" tian, succeeds to the Throne.

could be endorsed by the conserva-tive U.S. education secretary, Wil-liam Bennett, the change Mr. Jackson religious philosophy that underlies all 'propose to tinker at the edges of po-licy; he proposes economic and human exploitation be finds unconscionable.

Mr. Jackson also has a theory of social change. It argues that an orga-nized and self-conscious minority can gain sufficient leverage to extract major change and concessions from. apparently stronger ruling powers. That is why his candidacy demands close attention even from those who assume he will never gain the presi-dential prize be seeks. The man has a

political base; he has a strategy; and be has ideas. And that combination should never be ignored. The Washington Post.

### **IN OUR PAGES, 75 AND 50 YEARS AGO**

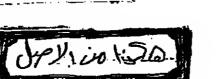
1912: A King Is Dead PARIS - [A Herald editorial says:] The sudden death of King Frederick lamented outside of his own little kingdom by millions who admired

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ick VIII died were distressing, but our system," he asserted. "It just does there had been a warning in the apo- not make sense that in a country with plectic nttack with which he was riches like this one, one-third of the seized while walking near Copenha-gen in January last. A sojourn on the French Riviera seemed to bring com-take twenty years to see a decent plete recovery, and it was while on his living standard, with every child deway homeward from Nice that he cently clothed and given a free educa-suffered the second, and fatal, attack tion." Mr. Hopkins insisted that evwhile walking in the streets of Ham- ery cent of President Franklin D.

NEW YORK --- Harry L. Hopkins, Federal Relief Administrator, today VIII of Denmark [on May 14] will be [May 15] told an audience composed of students at the Teachers College here that old-age pensions and relief the simplicity of his life. It will put were essential as long as some magic many Courts in mourning. He was formula had not been found for the the brother of the Queen Dowager of elimination of unemployment. "We England, the Dowager Empress of have got to give old-age pensions and Russia and King George of Greece. unemployment relief because we can-The circumstances in which Freder- not eliminate unemployment under burg. His son, Crown Prince Chris- Roosevelt's recommended \$1.5 billion would be needed for relief.

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altar of the quota," Mr. Thomas says. So the Nazis turned to the "final solution." As Michel Thomas puts, it, "Since they couldn't throw the people out normally, they threw them; out by the smokestack." It does not diminish the guilt of the

murderers and the torturers that there was so little hospitable compassion in the rest of the world, so much indifference. But it yastly diminished the number of survivors, of children who would be grandparents now, of who knows what kind of geniuses, human beings, good or bad.

There were no boat people, no ref-' ugee camps. To most, haven was demied. It is true that the details and the vast scope of barbarism were not widely known until Allied troops came upon the concentration and death camps late in the war.

A young woman, telephoning to a radio call-in show in Lyon the day Barbie's trial opened, said she opposed going over all that because of one old-man in the dock. "Besides," she said, "what about all the people who didn't do anything to help? The Internation-al Red Cross visited the camps and they knew what was going on and they didn't care. What about them?"

That is nonsense. There were no Red Cross visits, no outside observers, no parcels. In a way, it is encouraging that postwar generations take it for granted that such help is made available in times of great distress. That was not so under the Third Reich. But people did know about the de-

portations, the persecutions, the des-perate search for refuge. Most knew and shrugged. What, they said, could they do? One purpose of Barbie's trial is to keep memory alive so the crimes may never be allowed to happen again. It should also serve as a warning against the horror of doing nothing.

The New York Times.

1937: Old-Age Pensions

## Ban on All Simp « Intermediate by Francis A. Chilles simmers the June 11 election and EDINBURGH — The politics some of the tonghest multiparty of Sootland resound with grand ex-**A-Weapons**

The Associated Press STAVANGER, Norway -NATO defense ministers called years they have become the recep-Friday on the Soviet Union to drop tackes for some of Britam's hardestits demand to keep some medium-range nuclear missiles and urged a From the present looms a radical worldwide elimination of the weap- property tax overhaul that the Conons from the armories of the two SUPERDOWERS.

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In a communiqué ending a twoday nuclear strategy session, the 14 military chiefs welcomed the improved prospects for a U.S.-Soviet impose on a wary constituency in a accord on nuclear disarmament but tryout for the rest of Britain. expressed concern over the Warsaw Pact's advantage in conventional

forces and chemical weapons. They also failed to decide whethabolished in Europe. Some Europeans believed they would be left valnetable to superior Soviet forces. [Tass said NATO's call for the elimination of U.S. and Soviet medium-range missiles was a departure from agreements reached at the conference in October in Iceland. "On medium-range missiles, the participants of the session demanded a change in part of the accord reached at the U.S.-Soviet Reykjavik summit," the agency said.

The NATO statement was a green light for the United States to shift its formal negotiating position at the Geneva arms talks and to propose a "global zero" on missiles with a range of 600 to 3,000 miles (about 1,000 to 5,000 kilometers). President Ronald Reagan and the Soviet leader, Mikhail S. Gorbachev, informally agreed at the Iceland meeting to dismantle all but 100 of these missiles on each

Although no formal decision was adopted in Reykjavik, Mr. Reagan appeared to concede to the Soviet wish to protect its Asian flank, both from U.S. Pacific forces and from China.

"No one here wants to have 100 Soviet missiles in Asia," said the U.S. defense secretary, Caspar W. Weinberger, at a news conference. The Asian-based missiles, he

said, "could be easily moved back to Europe" and would "complicate" the process of verification." The ministers, meeting as the

Nuclear Planning Group, were stuck on the issue of short-range missiles, which had split the coali-tion government of West Germany.

"This is clearly a complex issue with far-reaching implications." said Lord Carrington of Britain, the secretary-general of the North Atlantic Treaty Organization.

But the Bonn delegation appeared to have come under heavy pressure from the other allies to proposal to remove all Soviet and

U.S. missiles from Europe, In their closing statement, the NATO ministers vowed to maintain and improve the alliance's nuclear capability even without the as to when the gas would have been U.S. medium-range missiles.

Worner of West Germany at one threat "a viable" one, even though point complained to reporters that the police believed that the blackthe U.S. delegation was only look- mailers did not have all the means ing out for its own interests.

By Francis X. Clines

periments in Britain's national at-

From the past stand vast tracts ance and the embattled Labor Par- cent of the House of Commons and of government-built honsing ty are pursuing the politics of em- the Thatcher machine has been towers that rival those of the Bronx barrassment, vowing to end the able to absorb Scottisb defection. or Moscow for hulking silhouette careers of Mrs. Thatcher's key The opposition's goal is what is and human frustration. In recent elected Scottish ministers in the being described as the doomsday years they have become the recep- main parliamentary bouts of Edin- scenario - defeating enough Conburgh

Only 21 of Scotland's 72 parlia-Thatcher's Tories and this number servative government of Prime could fall to 14 or fewer in the Minister Margaret Thatcher, election, according to the latest polls in Scotland. The Scots have though enjoying the fealty of only three out of 10 of Scotland's parliaseen almost a third of their manumentary members, is preparing to facturing jobs lost under Mrs.

simmers the June 11 election and them for a year and longer.

unheeded in London is deep. The Strategically, both the upstart basic problem seems mathemati-Liberal-Social Democratic Alli- cal; they make up less than 15 perservatives so that there will no longer be enough Tory Scots to mentary seats are held by Mrs. stock a knowledgeable ministry on

Scottish alfairs. This would be a greatly embarrassing defeat, necessitating reign by alien bureaucrats and dramatizing the contention of many Scots Thatoher while unemployment British appendage. more than doubled, to 14 percent,

And in the immediate future with 346,200 out of work, most of opposition is aiming at a dozen Rifkind is campaigning on n mes-marginal Tory seats, including four sage of property tax reform and in Edinburgh, most notably the low inflation, dealing gingerity with Pentlands district of Mrs. Thatch-

er's secretary of state for Scotland. Malcolm Rifkind, "Maggie's man in Scotland." Mark Lazarowicz said of Mr. Rifkind, relishing the rivalry. Mr. La-The opposition's goal is what is zarowicz, a Labor candidate, was campaigning in Wester Hailes, a mix of public housing tracts and towers, the tattered part of Mr. Rifkind's district In this gritty arena the project

dwellers "stay in a stair," to use the local jargon for living in an apart- ty that Mr. Rifkind could lose his ment. They live down from the seat, saying his district is safe middle-class home owners and af- enough for him to be touring the fluent mansion dwellers in the rest rest of Scotland selling the tax plan that they have become a forgotten of the district beld by Mr. Rifkind, as an innovative and long-prom-As the prime minister's chief ised overhaul of the nation's anti-

From its antic perch, the Scottish lieutenant in running Scotland. Mr. quated property tax system,

sage of property tax reform and British elections characteristically He contended that the measure the problem of unemployment. If the Alliance and Labor were to

tion and shifting rates, the new plan would institute an annual have their way in Scotland, "it "community charge" of up to \$600 would be extraordinary and would be heard nationwide," said Ron for each adult. Waddell, the local Liberal spokes-

man for the Alliance. The Alliance is considered to spokesman. have some of its best chances at The idea is to test the tax change in Scotland and ultimately extend proving itself a national centrist force in the four main Conservative districts led by Mr. Rifkind's.

The Tories scoff at the possibilichange in the British status quo by Mrs. Thatcher. The fairness of the tax plan is disputed in the Wester Hailes, elected city council.

The plan is a measure of the way said Colin Bartie, a Labor worker. mix local and national politics. In would be an election-year tax cut place of traditional property valua- for affluent Tory homeowners and punitive for low-income tenants who favor Labor. Even people on welfare would have to pay, although at a cut rate.

The Tories insist it is a measure "This is much fairer." said Logan Cotter, the Tories' Scottish of their respect for Scotland and its problems that the tax arrives here furst.

"They may claim that the Conit southward throughout the coun- servative Party doesn't care about try in what would be another major Scotland, but that is simply not true," Lord Goold, the Scottish Conservative chairman, told his workers in Perth.

"Face up to the opposition wherwhere Mr. Lazarowicz's base is. He ever," he implored, drumming up is the Labor majority leader on the the workers' resolve for what is expected to be the most uphill Tory

"It's Robin Hood in reverse," fight in the kingdom.

## In Cyprus **Poison Plot**

NICOSIA - A Greek Cypriot woman has been arrested in a Nicosia suburb in connection with a plot to blackmail the nation for \$15 million. The woman and four other suspects have been accused of threatening to poison thousands of people with deadly dioxin gas, said the Nicosia police chief, Frixos Yiangou.

Another woman and three men were arrested by anti-terrorist detectives in London on Thursday in connection with the plot. Mr. Yiangou said those detained, all related, were Cypriots but some held British passports.

Dioxin is a potentially fatal poison gas that can cause skin blisters and heart and liver damage. It can also affect the central nervous sys-

Mr. Yisngou identified the wom-an arrested in Nicosia as Thekla Andreou Hallouma, 21. He said she is the sister-in-law of Panos Koupparis, 36, who is suspected of lead-

ing the group. Mr. Koupparis, his wife, Kika, 28, and his two brothers, Jason and Andreas, were arrested in London. Mr. Yiangon said the Cyprus gov- sells bears in bulk for \$5.50 a ernment is considering asking for pound.

their extradition. He said the threat to release the of corn syrup, sugar and gelatine, dioxin was first received in the which is boiled, combined with a form of a 13-page document sent to the presidential palace more than six weeks ago. It was signed by ous shapes and sizes. Besides bears "Commander Nemo of Force Maicure."

The extortionists had threatened bottles and coins. Some of the to release the dioxin gas near the shapes tend toward the bizarre. capital, Nicosia.

in London, a Scotland . Yard accept Mr. Gorbacher's April 14 . statement issued Thursday said the Spahr, candy buyer for Bloomingfour suspects were arrested in an dale's. operation code-named "Drifter," now initiated six weeks ago at the re-Rats? Texas? quest of the Republic of Cyprus. There was no specific indication.

S. medium-range missiles. Defense Minister Manfred Scotland Yard considered the off appeals to Texans." to carry out their threats.

(Continued from Page 1) years ago, and they are delighted. Gummi products go for an average of \$1.10 a pound at the wholesale level. At Bloomingdale's in New have long been standard items at peal. York City they cost \$3.75 a pound, while Marshall Fields in Chicago U.S. movie theaters and have kept

"What makes gummis different The candies are a simple mixture and earthworms, the shapes in-clude spiders, butterflies, soft drink

small candies. We're selling gummi rats down at our Texas branch," said Michael

"Why is the bear so popular?" he

with President Reagan and the re-

age. The bear is a symbol of

strength. And Americans have always had a sweet tooth." GmbH in Karlsruhe, West Germa-Back at Haribo, the bear's origi-

> gummi bear a treat. "There are many theories," he

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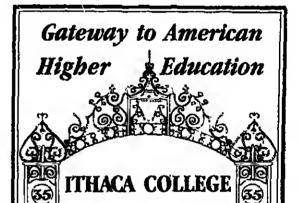
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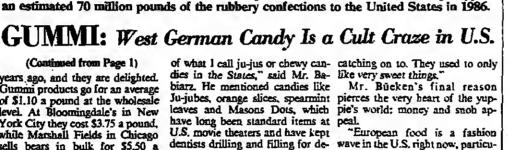
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larly among the younger, more af-fluent level of society," he said.

is they are made with gelatin in the "And gumini bears are a European base, therefore they don't stick to food just about everyone can af-your teeth." Mr. Babiarz added. ford."

"It's also the taste, the flavors are more exciting because the quality of flavorings has improved over the years. Also, the gelatin is a good extender, so they have less sugar and fewer calories than many other

Mr. Schoss takes a more geopolitical view.

"They are really bot right

"Sure, there is a life-sized rat on

ingly when asked what makes the thing about biting a big rat's head

Gummi candies like these have become the subject of a U.S. craze. West Germany shipped an estimated 70 million pounds of the rubbery confections to the United States in 1986.

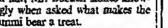
Ju-jubes, orange slices, spearmint pierces the very heart of the yup-leaves and Masons Dots, which pie's world; money and snoh ap-

asked. "I really think it has to do

turn of the 'Strong American' im-

the market," said Dieter Schoss, president of West Chocolate

ny's largest exporter of gummis to the United States. "Perhaps somenal lair, Mr. Bücken smiles know-



dies in the States," said Mr. Ba- like very sweet things.

**Genscher Pins Hope on Vote** ple, he said, the process behind it is "unbelievably sensitive." Opinion polls indicate that Mr. BONN - The small liberal par-g of Foreign Minister Hans-Dic-tich Genscher, holding the balance both states to win more than 5 said. "But to make high quality take a ware curried ty of Foreign Minister Hans-Dic-trich Genscher, holding the balance

of power in West Germany's coalition government, is hoping to extend its role when voters in two states go to the polls on Sunday. Mr. Genscher, who is at odds with Chancellor Helmat Kohl's

Christian Democratic Union over Soviet disarmament proposals, is looking to the state elections in Hamburg and the Rhineland-Palatinate to strengthen his hand.

percent of the vote and re-enter the gummi bears takes a very special know-how, that at most four comtwo parliaments. panies in Germany have. Natural-

Mr. Genscher, who advocates by we are one of them." acceptance of proposals by the So-viet leader, Mikhail S. Gorbachev, gummi bears is another m Why Americans are wild about gummi bears is another matter. Exto scrap shorter-range as well as medium-range missiles in Europe, perts are examining the phenomenon on sociological, psychological faces opposition from a solid and economic levels. Christian Democratic front in the West German cabinet.

But Mr. Schoss is quick to point Sil d. But I'll tell you why. Fust out that most consumers prefer the they have a soft drink taste that you bear. And while the product is simchew, it's a primal drive, but unlike chewing gum, a bear gives you flavor up to the end and then you can swallow it. Third, the fruity-sour taste is a trend that America is

> Ex-Dominican Leader in U.S. The Associated Press

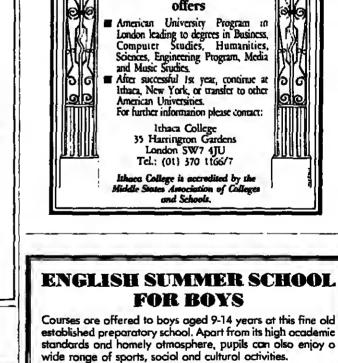
> > ATLANTA - The former presi dent of the Dominican Republic, Salvador Jorge Blanco, 57, has entered Emory University Hospital for treatment of a heart ailment,

"There has always been a hig sale officials said.

ons Registar at the Prospectus and application form available from the Ad above address. Enquiries welcomed.

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MAY 16-17, 1987

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# **SPECIAL EDUCATION DIRECTORY**







been undergoing since the beginning of the season. The big bang witnessed in New York in November, which contin-

ued in London in December, was not an isolated accident. The inflationary explosion has just repeated itself. Within three days, from Monday to Wednesday, Sotheby's

#### SOUREN MELIKIAN

and Christie's sold \$133.8 million worth of pictures and sculpture. The market has been stormed by new buyers whose increasing selfconfidence coupled with a willingness to accept auction house catalogue descriptions and estimates at face value, is sending prices sky high. It is not infrequent for works of medium quality to double the estimates printed in the catalogues, even though these tend in effect to be close to the highest price that anction house experts hope the work will sell for.

There were some astonishing cases during the opening round at Sotheby's on Monday. An outsize portrait, a clown's head, by Georges Rouault, sold as one of 14 works from the collection of the late Sam Spiegel, the Hollywood producer, surprised even the most stolid professionals as it more than doubled its highest estimate. Even the Japanese bidder who deter-

ANTIQUES ANTIQUITES BROCANTE A LA BASTILLE

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(Métro Bastille)

ET LISEZ "TROUVAILLES"

doubled its high estimate with greater justification. That was acjuired for \$143,000 by a London dealer. Three minutes later came another inexplicably high price, this time for a Chagail, "Landscape in Blue — Tree and Man," bought by a Japanese bidder for \$440,000, twice Sotheby's most optimistic expectation. The last of Spiegel's 14 modern paintings again almost doubled the high estimate: Francis Bacon's "Pope No. 3," showing the bust of a pope scemingly floating over an almond-green high-backed seat, soared to \$962,500, a huge figure

looked aghast as he yielded to an

anonymous \$950,000 — \$1,045,000

Immediately after, a Cubist por-trait of a clown, "Arlequin Assis,"

done by Juan Gris in 1923 nearly

possibly reflecting a rebound effect

with the 10 percent premium.



OLD MASTER PAINTINGS AND DRAWINGS Demome, A. Govoarts, Greuze, Hubert Robert, F. Roux, C. Von Loo, etc., MODERN AND ORIENTALIST PAINTINGS (Y. Brayer, R. Dufy, Frank Will, E. Fromentin, G. La Tauche, Maufra, J. Tissot, etc., FURNITURE AND OBJETS D'ART mainly from XVIIIth Cent.

middle estimate. Not even Renoir's fame accounts for this outburst.

There were greater surprises. Gauguin's snowy landscape, done in 1883 when he was little more than a young follower of Impressionism, is the last picture one would expect connoisseurs to go wild about. It tripled Sotheby's high estimate at \$2.09 million. Another work in picture-postcard style, Monet's "Pont dans le Jardin de Monet," dated 1900, had an inflammatory effect. This may have had something to do with the faintly Far Eastern whilf given by an arched wooden bridge over a pond. It was also helped by the palette in mauvish pink, acid yellow and turquoise green favored by the artist in his earlier and more inspired days. But \$2.86 million, well above Sotheby's high estimate, is a totally unexpected price for a landscape that was sold at auction as recently as December 1984, when it realized £1,056,000 (the equivalent of \$1,256,000 at the time).

Just as Gauguin's name pro-pelled his landscape to unwarranted heights, so did Picasso's have a magical effect on a still life of flowers in a vase. Dated 1901, it is handled in a Post-Impressionist manner, At \$2.14 million, the ven-

ground. The picture was sold by the sitter's daughter, whose portrait, surprisingly, it was given a prominent place in the traveling exhibito go to a children's hospital. tico of Cezanne's "late work" seen

in New York, Houston and Paris in vesi, now in her 80s, slowly walked through the crowds that thronged. Sotheby's rooms the day before the sale, with the graceful, elegant dig-nity of the Vienna of yore, she recalled how Klimt had come to their country house in Moravia (oow in Czechoslovakia). There were endless sittings, and at least 30 or 40 preliminary studies in pencil and watercolor. Klimt kept re-working the portrait. In the end her father, Otto Primavesi, had to go to Klimt's studio and take the canvas from the artist before the paint had even dried

"It was such a different world. skill. The quality of his delicate brushwork has suffered from the you know," she said. "It was not the money that mattered first. It savage cleaning and varnishing was who you were."

techniques favored by the U.S. trade, which have severely damaged countless paintings. An un- mattered more than ever. The modern paintings and



#### Portrait of Eugenia Primavesi by Gustav Klimt.

even better than his collection of Blanche & Saint-Mammes" at contemporary art a week earlier. \$638,000, Monet's confused view Three large standing figures by Alberto Giacometti never seen at "Lavancourt, l'Hiver" at \$726,000 auction before doubled their esti-mates in a crescendo of prices all topping the previous record. Cat, bought by a Japanese collec-"Cornade Emerge Dobent UK" a top 50 \$500 00 Grande Femme Debout III," a tor for \$495,000.

spindly figure 92½ inches (235 cen-timeters) high, cast in 1960 in an editioo of six, soared to \$2.53 mil-roulette rather than the market as it cally Germanic-Expressionist lion, "Grande Femme Debout I" to used to be. There seemed to be a lot \$3.08 million and "Grande Femme of spending for spending's sake. Debout II" to \$3.63 million, Some dealers say the phenomenon

As in Sotheby's sale, extraordiis here to stay. Buying art is now nary prices were paid for second-or third-rate pictures. Renoir's more than a status symbol, it has become a social habit, according to experienced observers like Daniel bowl of flowers of the late 1890s Malingue who oscillate between Paris, London and New York. was inordinately expensive at \$407,000, nearly twice the high estimate. But so were Sisley's hastily Mada Primavesi sketched landscape "La Croix- is a different world. Māda Primavesi was right, This

## Picturing a Day in Russia

MOSCOW — In one of the most camera-shy countries in the world, 100 international photographers have spent the week setting up tripods and polishing zoom lenses to prepare for the pursuit of a subject so vast that it takes nine hours to cross by plane: One day - Friday - in mains the controlling force in this

the life of the Soviet Union. In a country that spans 11 time zones, the task of capturing the beginning and end of one day was a challenge. It had one photographer staked out to snap the sun rising in in the easternmost part of the U.S.S.R. on the Bering Sea, while another was poised to catch it setting

5,000 miles (8,000 kilometers) away in Kaliningrad, on the Baltic coast. The biggest feat, however, is photographing the vast stretch in between, encompassing a sixth of the world's laud surface. The reason: A third of it

## **Avant-Gardists** Ruffle Vienna

By John Rockwell avant-gardists. Traditionalists are shaking their heads in dismay, but self and the separate Akademietheater, under the same company's auspices - are full; and the press response has been enthusiastic.

The Burgtheater counts as the, most distinguished in the Germanspeaking world, but it had fallen... on, if not hard, then at least too-comfortably soft times, with pro-ductions and repertory deemed sadly conservative by innovators. In recent years the most presti-

gious German-language theater has come from a director named Claus . Peymann and his team of directors, scholarly Dramaturgs and actors in Bochum, West Germany. The solution of the mayor of Vienna, Helmut Zilk: Import not just Peymann but his key team members, as well. Their arrival ruffled some feathers, especially when Peymann slighted established Burgtheater actors, cut prices, stripped privi-leges from the grumpily conserva-tive subscription audience and set

about attempting to reform cripnling union restrictions backstage At first, he contented himself with importing his best produc-tions from Bochum, most notably his staging of "Die Hermann-schlacht" by Heinrich von Kleist. But everyone was awaiting his first new production for Vienna, "Rich-

### The result has been greeted as a

triumph by the German and Aus-trian press. Gert Voss, one of the (Richard as Dr. Strangelove) but accestingly powerful.

ard III."

For Peymann — and for Shake-speare — "Richard III" is about death. Karl-Ernst Hermann's raked stage slopes down to a central cistern, from which an evil smoke pours forth (it almost seems to reek of death, although actually there is no odor). Vultures circle in the air, and dogs bark in the disfance.

The effects are spare but powerful: a child's kite tosses helplessly in the wind; spears thunder down from on high and stick in the ground. Peymann doesn't over-whelm his actors with gratuitous scenic devices. But his presence re-

roduction. The second The avant-garde novelty in the Burgtheater seasoo is "Ovid's Metamorphoses or the Movement From the Borders Into the Middle and Back Again." It was conceived, directed and designed by Achim Freyer, with music by Dieter Schnebel and dramaturgical assistance by Urs Troller. . Freyer, who is also a painter, is

cal. It consists of an unbroken, 150-New York Times Service minute (the minutes are counted THE big news in Vienna this season – culturally-speaking, lean vivant of Dali, de Chirico and that is – her her its the tabut that is - has been the takeover of other Surrealists. Dialogue is limitthe Burgtheater by West German .ed. and elliptical, only vaguely linked to Ovid. What counts are the images, but they seem too leaden to the theaters - the Burgtheater it- matter much. There were many disgrantled walkouts, derisive cries of "Schweinerer" and laments about the low estate to which the Burgtheater has fallen. But the theater was sold out and a healthy portion of young people stayed to cheer.

a. . . . O Freyer's play was like a perfor-mance-art version of the most popular museum exhibition in Vienna this spring, "The Magic of Medu-sa" at the Kunstlerhaus.

. .

This sweeping survey of Europe-an Mannerism from the Middle Ages to the present embraces too much: it seems an assemblage of anything weird the curators could get their hands on.

But there are indeed all manner of extremely bizarre items to divert a visitor, from Arcimboldo's fruit and vegetable faces to grotesque armor to sculpted suakes and rep.tiles to contemporary, avant-garde eccentricities.

Like a similar Arcimboldo show Venice, this seems to have the didactic intention of proving that modernist and post-modernist weirdness has plenty of precedents in predominantly representational times. But in the short run, the show seems to be providing plenty of slightly eeric pleasure to hordes ngoers.

n

The hit new production at the Vienna State Opera this season has been Dvorak's "Rusalka," a slight reworking of the Otto Schenk / Günther Schneider-Siemssen staging first seen a few years ago in Munich. Like their Metropolitan Opera "Tannhäuser" and "Ring des Nibelungen," this "Rusalka" is an attempt to revert to the produce tioo styles of the past augmented by illusionistic techniques of the present. Rusalka's watery home shimmers in the moonlight, her prince's castle glows with verisimilitude, and at the end, Rusalka as Will-o'-the-Wisp seems to rise from and glide across the lake.

Vienna's cast was a strong one, The star was the Czech soprano Gabriela Benackova, Supporting her were Peter Dvorsky, Eva Randova and Yevgeny Nesterenko, all conducted with warmth and understanding by Vaclav Neumann.

Mahler's Symphony No. 3 was first heard in 1902, one year after the premiere of "Rusalka." Its performance by the Vienna Philharmonic in the Musikverein let one check in on the wanderings of the

Giacometti's bronze female figures, sold in New York. dor has every reason to congratu-late himself. Trade rumor has it minedly weot op to \$930,000 from Christie's record \$1.76 milthat the dealer who consigned it for lion set for Bacon last week. sale to Sotheby's paid less than half Measured on that scale, the masthat only a few months ago. terpiece in Spiegel's collection, a superb landscape by Paul Cezanne done around 1898-1900, was inex-In such a context, rarities carrying famous signatures could only be expected to do brilliantly. The pensive at \$3,19 million. The sizportrait of Eugenia Primavesi able picture, 25% by 21% inches (65 painted by Gustav Klimt io by 54 centimeters), illustrates the 1912-14 established a new record at \$3.85 million. The face done in fully developed style of the Mon-tagne Sainte-Victoire watercolors purely academic style forms a disperiod, when the artist had given concerting contrast with the bold, up his carlier Impressionist manalmost abstract handling of the oer. The quarry emerging from clusters of trees is handled in a way standing figure and the hackthat anticipates Cubism, with a prismatic perception of light. Not

also by Klimt, hangs in the Metro-politan Museum. The proceeds are As the daughter, Mada Prima-

1977-1978. This is a powerful selling argument these days. It may have helped the Cezanne to sell close to Sotheby's high estimate, but it was oot enough to give it the push needed to sell in proportion with the more obvious and frequently hackneyed works that appeared to be the order of the day. In the hour that followed, intermittent explosions of enthusiasm greeted the most banal pictures. It started from the beginning with a still life of roses in a vase that is

only just saved from being an aca-demic exercise by Fantin-Latour's

On Tuesday at Christie's money

Experts: Mrs. de Boyser and Kontor; Mrs. Paciti and de Lauvencourt; Miss Thronton: Mr. Locost Public viewing , Tuesday June 2, 1987 from 11 a.m. to 6 p.m.

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master optimistically paid quired by Baron Lambert to give \$385,000 for the roses, doubling the headquarters of the Banque Lambert a rarified appearance did Sotheby's high estimate.

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**INTERNATIONAL ART EXHIBITIONS** 

off-limits to foreigners, even without cameras. And in the other two thirds, photographing many things from military officers to ordinary bridges, airports and train stations is considered a violation of state security. The project has attracted the participation of such luminaries as Eddie

Adams, winner of the Pulitzer Prize; Frank Johnston, three-time winner Adams, winner of the Philtzer Prize; Frank Johnston, Inree-time winner of the White House News Photographers' Photographer of the Year Award; and David Keanerdy, a renowned Time magazine photographer. The Soviet Union approved the project last year, lifting many of the restrictions ordinarily imposed on photographers. American photogra-phers will be peering through lenses in areas otherwise closed to them, such as Birobidzhan, the tiny Jewish autonomous republic in the Soviet Eas Fact and State One and the project last year in the Soviet

Far East, and Star City, the exclusive school near Moscow where young Soviet cosmonauts are trained. The photographers were whittled down from 500 applicants to 50 from the United States, Japan, Britain and other Western countries and 50

from the Soviet bloc. Many of the choice assignments went to the Soviet Union's best-known

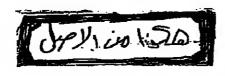
photographers. Yuri Abramoohkin, for instance, will have two hours to shoot Mikhail Gorbachev.

But some unprecedented photo opportunities have gone to Americans, too. Adams will spend a day shooting inside a Moscow prison, the first American allowed to do so in memory.

The project is one in a series that has included days in the lives of the United States, Canada, Japan, Australia and Hawaii. Like the others, it will result in a book, to be published in November by the New Yorkbased Collins Publishers.

Mchta has never seemed an entirely persuasive Mahlerian; be's too deliberately calculating for that. But his work was conscien tious, and the orchestra sounded ed with all manner of husts, fres-Whatever the cause, the acoustical

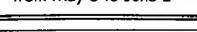






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verse as Mozart's "Zauberflöte" for Hamburg, Weber's "Freischütz" for Stuttgart and Handel's "Messi-ab" for West Berlin. His new work has many beautiful moments, but struck me as stilt-

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ed and self-consciously art-histori- effect is overwhelming.

glorious. The Musikverein hall is. coes and organ pipes, all of which, diffuse the sound in helpful ways.

best known for his stagings of Phi-ip Glass's "Satyagraha" and "Akh-naten" in Stuttgart, but he has also directed and designed works as di-

SUBSCRIPTIONS ...

the midst of his year's sabbatical from the New York Philharmonic.

Washington Post Service

#### Statistics Index

Herald Eribune, **BUSINESS/FINAN** 

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proved that West

German and Japanese

process to make this

energy-saving metal.

telecommunications

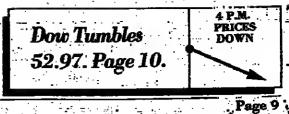
By Calvin Sims

chagrin, there was little it could

do to prevent Sumitomo from

selling the fiber in the United States.

ply to foreign manufacturers.



Ì :-

### ECONOMIC SCENE

## Gorbachev Approach Opens In U.S. Economic Horizons for U.S. Lift Prime

#### By LEONARD SILK

New York Times Service

EW YORK - Does the drive of General Secretary Mikhail S. Gorbachev to "reconstruct" the Soviet economy and society provide an opportunity for the United States to strengthen its own economy and stabilize the international system, of which it is the leader?

' In the current World Policy Journal, Robert S. Tucker, professor of politics emeritus at Princeton University, argues that this issue can best be approached by examining the relationship between the perestroika - reconstruction or reformation of Soviet economic, cultural and political life - and the Gorbachevsponsored "new thinking" in foreign affairs.

. Soviet leaders commonly base their arguments for a new course on the "sacred" texts of Marx or Lenin, and Mr. Gorbachev A stronger America bases his call for domestic economic changes on Lenin's could prove a more New Economic Policy - a temporary lessening of the effective leader in power of the state and brief the "Pax Americana." return to greater autonomy in

industry and agriculture. But in international affairs,

Mr. Gorbachev, finding no comparable Leninist text, grounded his appeal for a new course on the existence of historically unprecedented "real tasks" — "saving mankind from nuclear self-annihilation and from global environmental, demographic and other ills that are getting out of hand."

As the government of a great power facing an internal crisis, Mr. Tucker contends, the Gorbachev leadership has no need to conjure up the image of an intractable foreign enemy to persuade the nation to expend its energy on increasing military strength. On the contrary, in the present state of economic strain, Mr. Gorbachev needs to reduce its commitment of resources to the military. Estimates by the Central Intelligence Agency put the Soviet Union's military spending at between 13 and 14 percent of its gross national product, more than double the burden carried by the United States. GNP is the total value of goods and services produced by a country's economy.

S ECURITY in the nuclear age, according to Mr. Gorbachev, "can only be mutual," and this applies to arms control and arms reduction. Both, if carried out in a way to enhance security, would ease the economic burdens of the Soviet Union and of the United States.

Does the United States really want to reduce its military spending, in light of industrial and labor pressures for contracts and jobs, or would lower military outlays and a reduced budget deficit enhance American economic strength? The success of the Japanese economy - with its military outlays only one-sixth those of the United States relative to GNP and with Japanese material and buman resources more sharply focused on industrial advances - suggests that too-beavy military outlays are a drag, not a spur, to the economy.

An industrially and financially stronger United States, with a more stable dollar and balanced trade, could prove a more effective leader in the "Pax Americana" and draw the Soviet Union into the global system.

Mr. Tucker concludes that "the world has a stake in the success of this new Soviet leader's reform enterprise and his incipient efforts to develop new approaches in international affairs."

Is his position "academic"? Two former secretaries of state. Cyrus R. Vance and Henry A. Kissinger, and a former secretary of commerce, Peter G. Peterson, after a meeting in February with top Soviet leaders, including Mr. Gorbachev and the dissident physicist, Andrei D. Sakharov, reached a similar conclusion. Mr. Vance, reporting on the trip to the Council on Foreign Relations, said: "I believe we have a genuine opportunity that should be treated seriously. We should not be starry-eyed; we should remain strong, across the board, but we ought to reach out and see if there aren't things we can begin to do together."

Rise, to 8.25%, Is 2d in 2 Weeks

Banks

Compiled by Our Staff From Dispatches NEW YORK — Major U.S. banks raised their prime lending rate on Friday by a quarter per-centage point to 8.25 percent, the highest level in 10 months and the second time in two weeks that the key interest rate has increased.

Chase Manhattan Bank led the way, followed by Citicorp, Manu-facturers Hanover Trust, Chemical Bank and many other banks. The banks last raised their prime

rates on May 1 to 8 percent from 7.75 percent. On March 31, major banks raised the prime rate to 7.75 percent from 7.5 percent, where it had held since late August 1986.

The increases reflect the broader pressure pushing up interest rates Economists have linked the rise

to efforts by the Federal Reserve ten credit conditions Board to tigh largely to stem the dollar's declining value and reduce the prospects inflation.

### Technical factors are keeping the fed funds rate high, some economists said. Page 15.

The three prime rate increases this year have come in response to rises in market rates, which over the past six months have increased the banks' costs of borrowing money and paying interest on deposit acconnts.

products range from pharmaceu-ticals and chemicals to specially The prime is a benchmark used engineered metals and plastics. to set interest on a range of corpoare also concerned that U.S. law rate and consumer credit. In recent can not be applied to manufacyears, the rate has taken on greater turers abroad significance for consumers because As these U.S. manufacturers have learned the hard way, the it is used for setting interest on credit on variable rate credit cards, protection of patented manufachome equity loans and other consumer debt

Friday's increases pushed the base kending rate to its highest since July 1986, when the rate was changed from 8.5 percent to 8 percent. The prime rate peaked at 20.5 rcent in 1981. Spokesmen for the banks de-

clined to comment on the timing or asons behind the move. Analysts said the move was not

unexpected. "It was only a question of when, not whether," said Allen Sinai, chief economist of Shearson Lehman Brothers Inc. Mr. Sinai said the big banks probably were acting now in antici-pation of the Federal Reserve

Board's continuing to restrict monctary growth. (AP, UPI)



Metglas Amorphous Alloy Indomethacine

Merck & Co. lost millions before imports of the antimanufacturers used its inflammatory drug using Merck's patented process, were stopped.

New York Times Service NEW YORK -- Officials of Even so, the government has

raged when they discovered that Sumitomo Electric Industries of Japan was using, without permission, their patented manufacturing process to make optical ton, that is changing. Technology-intensive indusfiber, the thin glass wires used in

Corning had spent more than \$200 million to develop the process. But much to the company's

of patented

Sumitomo was making the fi-ber outside the United States, processes in the and U.S. laws that would have United States is closed down the operations of a much weaker than in many other developed

countries.

of their processes to maintain their competitive edge, and Congress and the Reagan adminis-tration are listening. Amend-ments to the pending trade bill have been proposed that would provide better saleguards for manufacturing processes.

mpanies to protect themselves from the foreign manufacturers that steal American-owned technology and then use American

marks. In 1984, Congress passed legislation that made trademark counterfeiting a criminal of-fense, cracking down on foreign competitors who copied names and trademarks used to identify products such as designer cloth-

ng, jewelry and huggage. Other laws strengthened patent rules for drugs and phonograph records and provided



Corning Class was unable to stop Sumitomo Electric from selling optical fibers in the United States made with Corning's process.

gentina, would be the biggest los-ers. They have long viewed their access to foreign technologies as the key to their economic development, and purposely have weak patent-protection laws or fail to enforce existing laws. In South Korea, for example, it is impossible to obtain a patent ou chemical compounds or copyright protection for computer software.

have been enormous. Piracy of intellectual property, including proprietary manufacturing processes, costs U.S. manufacturers \$8 billion to \$20 billion a year, according to estimates by the in-ternational Trade Commission, a federal agency, and the U.S. Chamber of Commerce.

Current law permits products made from pirated processes to be sold in the United States, as long as the company committing the infringement is not using the processes in the United States and is not seriously hurting the patent holder. Corving was unable to demonstrate serious economic damage from the Sumitomo infringement because it was able to sell all that its plants could produce.

Yet in Japan, Britain, West Germany and other industrial-ized countries, the sale of products made abroad by infringing on patents is not permitted.

The impact of intellectual property abuses is being felt far beyond the well-publicized problems of counterfeit blue jeans and watches," said Wolf Brueckmann, director of international investment policy for the Cham-ber of Commerce. "It is affecting major segments of the economy

U.S. companies lose not only. exports and royalties in foreign markets but also sales in third markets, where unauthorized

See PIRACY, Page 13

## **Producer Prices** Jumped 0.7% In U.S. for April and processed positry jumped 3.18

percent in price, according to the WASHINGTON - U.S. wholesale prices jumped 0.7 percent in government's index. Yet food April, the biggest increase in 18 prices overall rose only 1.5 percent tempered by cheaper fruit, fish and

months, led by higher costs for meats, energy and motor vehicles, the Labor Department said Friday. April's rise in the producer price Gasoline prices rose 2.3 percent" and house braces use 25 percent ocnt, the government added, while prices for passenger cars climbed? 2.4 percent following substantial decreases in the two previous index over the March level was the biggest since October 1985, when the index jumped 0.8 percent, with the figures reflecting seasonal ad-justments. It follows 0.4 percent hikes in January and March and a 0.1 percent rise in February. Prices months. April's 1.5 percent gain in whole-2.3 sale food prices continues a turn' around that began in March. Until

were 2.7 percent above those in then, food prices had fallen regu-1 April last year. The index tracks the cost of items from fields and factories to larly since September. months beiped moderate recent oil price increases. The shrinking auto their transformation into finished goods. It is considered a bellwether prices — mostly the result of spe-cial financing deals — had also helped keep inflation down when oil prices jumped back over \$18 a barrel after dipping below \$10 s for retail inflation

If the rest of 1987 holds to the form set for the first four months, the index for finished goods will have risen 5.1 percent by year's end. That marks a sharp turnaround from last year's 2.5 percent to dampen prospects for higher inannual decrease and would be the

sharpest increase in the index since 981 The resulting inflation worries undercat the dollar on the foreign

exchange markets (details, Page 15), and prices on the New York Stock Exchange.

Pork prices jumped 13.1 percent, 2.4 percent drop in cosmetics beef and veal cost 8.3 percent more prices, the Labor Department said.

**U.S. Industrial Output** Slumped 0.4% in Month

Compiled by Our Staff From Dispatch

WASHINGTON - U.S. indusrial production fell 0.4 percent in months, depressed by a slowdown at automobile factories, the Feder-

al Reserve Board said Friday. The April decline was the second consecutive drop, following a re-vised 0.2 percent fall in March, and underscored the belief in financial markets that U.S. economic growth 8.3 million. Automakers have been will remain sluggish this year.

The central bank previously said industrial production fell 0.3 percent in March. It also revised down the gain in February production to 0.4 percent from the previously re-

ported 0.5 percent rise. Industrial output had not fallen Output at manufacturing plants for two consecutive months since fell 0.4 percent in April following a late 1985. The April setback 0.2 percent March decline. The matched a May 1986 downium and April drop included a big 0.7 perwas the largest monthly fall since a. cent fall in production of durable 1.4 percent fall in March 1986. goods. (AP, Reuters)

Production was up 1.3 perce

from a year ago. April, the sharpest drop in 13 mobile production, the Fed cited

barrel last year

cent in March.

The report did carry some news-

the index for non-durable consum-

er goods, the items meant to last

less than three years, dropped 0.3 percent after having risen 1.2 per-

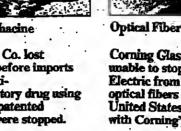
The decline largely reflected a

widespread, smaller declines in other industries for the weakness in the past two months. In April, autos were assembled-

at an annual rate of 7.2 million units, down from a March rate of 7.9 million and February's pace ofslashing output because of high inventories and slumping sales.

The output of consumer goods, down 0.9 percent, fell for the fourth consecutive month while production of business equipment decreased 0.4 percent,

(AP, Reuters)



manufacturers of semiconductors with copyright protection for circuit designs.

Corning Glass Works were outcontinued to ignore the protec-tion of manufacturing processes. But with billions of dollars in lost revenues involved and trade problems a hot topic in Washing-

tries such as pharmaceuticals, chemicals and biotechnology in-

The protection

manufacturing

domestic company that bad ap-propriated the process do not ap-Many other companies, whose

sist they need better protection. turing processes in the United States is much weaker than in such industrial countries as Ja-

pan, Britain and West Germany. Washington has in recent years broadened the protection "Our laws must enable U.S. of intellectual property such as copyrights, patents and trade-

innovations to compete with U.S.-manufactured products." said Senator Deonis DeConcini, Democrat of Arizona. Mr. De-Concini is one of the sponsors of legislation to strengthen patent protection.

If the laws are tightened, developing or newly industrialized countries, including Brazil, South Korea, Taiwan and Ar-

The costs to U.S. industry

### **Currency Rates**

Cross Rates

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| 3 months   | 7-7%         | 3 %-3 %       | 3-3-3-        | 8 W-8 %          | 814-876       | 6 76-6 7h | 576     |
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| (SDR). Ro  | tes applicab | le lo interbo | sk deposits ( | of \$1 million n | tinimum (or e | quivolen  | 3.      |
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|--------------------------|----------------|---------|----------------------------------|------------|-----------|
| United States            | Clease         | Prev.   |                                  |            | Ma        |
| Discount rate            | 5%             | 5%      | 1 meath                          | 4 34-6     |           |
| Prime rate               | 84             |         | 3 menths                         | 7-7        | -         |
| Federal funds            | A 12/16        | 444     | 3 months                         | 7 % - 7    |           |
| Case ager 19-177 days    | 4.7            | 4.4     | 4 menths                         | 7 🐜 - 7    |           |
|                          | 5.95           | 57      | 1 year                           | 7 % - 7    |           |
| 3-month Treasury bills   | 4.22           | 177     | Source: Revie                    | 575.       |           |
| 6-mostle Tradbury bills  | 6.50           | 4.50    |                                  |            |           |
| 2-month CD's             | 6.30           | 6.50    |                                  |            |           |
| 3-ments CD's             | 6,50           | 6.30    |                                  |            |           |
| Jepon                    |                |         | U.S. Mon                         | ey M       | arket     |
| Discoult rate            | 2 2            | 2%      |                                  | -          | Ma        |
| Coll money               | 3%             | 315     |                                  |            |           |
| 2-month Interbook        | 3 11/14        | 311/16  | Marrill Lynch                    |            |           |
| 3-meets interbook        |                | 3 11/16 | 30-day overage                   | r vield:   | 5         |
| -                        |                |         | Tolerate Inter                   | ati Rate I | ndez: 4   |
| West Germany             |                |         |                                  |            |           |
| Discoupl rate            | 3              | 3       | Source: Merri                    | li Lynch   | Telerate. |
| Lombord rate             | 5              | 5       |                                  |            |           |
| Oversight role           | 3.65           | 345     |                                  |            |           |
| 1-Imonta Interbook       | 135            | 3.80    |                                  | -          |           |
| 3-month intertant        | 1,75           | 3.80    |                                  |            | 1         |
| 4-month intertonak       | 3.00           | 1.85    |                                  | Go         |           |
|                          |                |         |                                  |            |           |
| tiriteia                 |                |         |                                  |            |           |
| Bank base role           | •              |         |                                  |            | 1         |
| Coll money               | 8.46           | 8%      |                                  | A.M.       | P.M.      |
| 3-month intertant        | 8 31/16        | 89a     |                                  |            |           |
| Fi-day Treasury Sill     | n.a.           | n.a.    | Hong Kong                        | 444.35     | 447.35    |
| 1                        |                |         | Lexembeurg                       | 447.10     | 462.19    |
| France                   |                |         | Peris (12.5 kile)<br>Zarich      | 45.00      | 442.00    |
| Intervention rate        | 74             |         | Londen                           | 444.70     | 447.50    |
| Coli money               | <b>6</b> 15    | 7 19/16 | New York                         |            | 674.40    |
| 1-month interbook        | 8 1/14         |         | NOW TOTE                         | _          |           |
|                          |                | 8 1/16  | Luxembourg. P                    | haris and  | London    |
|                          |                |         |                                  |            |           |
| 3-month interbank        | - 1740<br>1741 |         | ings: Hong Ka<br>closing prices: | ng and i   | Çurich de |

By Paul Lewis Uganda Gets New York Times Service PARIS -- Agreement on a debt-relief, plan for black Africa and steps to speed talks on freer trade New Currency

paring the talks.

Western governments.

talks on protectionism

bly not at all.

total foreign debt.

the African debt relief plan.

May 15

ev Market Funds

May 15

May 15

+7.45 +7.35 +2.81 +8.95 +8.85 +10.45

next month's economic summit KAMPALA, Uganda meeting, according to officials pre-Uganda announced Friday the introduction of a new shilling Under a complex plan that is nearing completion, black Africa's poorest and most heavily indebted that is sharply devalued against the dollar.

nations would be granted relief ou President Yoweri Museveni about \$20 billion of debt they owe said in the interim parliament, the National Resistance Council, that Uganda had won loans from the International Mone-The main beneficiaries of the plan would be Mali, Mauritania, tary Fund and World Bank. He did not give the amount. He also said the currency measures Zambia and Zaire. Other very poor nations would get aid as well. According to the officials, the

and a related package of eco-nomic reforms would clear the Venice summit meeting of seven major industrial nations, set for way for more foreign aid. June 8-10, will also endorse the

A new Ugandan shilling, worth 100 old shillings, begins circulating Monday. The exments on closer economic policy coordination and agricultural reform struck by ministers from all change rate is 60 new shillings (6,000 old shillings) per dollar, up from 1,400 old shillings. the non-Communist industrial nations at this week's meeting of the Organization for Economic Cooperation and Development in Paris. The summit meeting, of the United States, Japan, West Germa-ny, France, Britain, Canada and

world's poorest countries into out right grants, as most have already done. They would also agree to ease repayment terms on the roughly taly, is also expected to call for a high-level meeting next year of the bundred or so nations that agreed a \$20 billion of officially financed year ago to begin a new round of trade credits.

This means that the poorest Agreement by the leaders of the black African nations would be seven nations on the summit issues given up to 20 years to repay these is not certain. For example, the trade credits, which they borrowed meeting's participants are divided to pay for imports. They also would on aspects of the Africa debt plan. be given a 10-year grace period. According to officials preparing The emerging plan reflects a growing realization among aid-givfor the summit conference, Britain ing nations that the economic France, Canada and Italy believe plight of the world's poorest chunthat black Africa also should be tries is now so bad that they cannot outstanding loans and credits or be expected to repay their debts in the foresecable future and probashould pay only a reduced rate.

But, officials said, the United The very poor African countries States and West Germany fear that also owe foreign commercial banks granting relief from interest pay-about \$6 billion, on which repay-ments would set a precedent for ments would set a precedent for ment terms have already been other developing countries, espe-cially in Latin America, that also cased. But Western governments and their agencies account for owe buge debts to the West. about 30 percent of the countries'

As the plan now stands, the seven summit nations would make it The World Bank has been help-ing informally with the drafting of clear that other heavily indebted developing countries whose economic prospects are considered more favorable caunot expect as Under the plan being worked out, the major industrial nations generous treatment as the poorest would agree to convert any remainnations, most of which are in subing government loans to the Saharan Africa

## **AVANT D'ENGAGER** L'AVENIR DE **VOTRE ENTREPRISE**

### Une compétence.

Filiale de Bouygues, Bouygues Immobilier est leader français en promotion immobilière. Bouygues Immobilier s'est donne les atouts pour offrir une réponse optimale, adaptée aux besoins immobiliers des Entreprises et pour être le partenaire privilégie de leur expansion et de leur restructuration:

 association des compétences, ènergies, expénences de ses 4 filiales specialisées en immobilier: Batir, France Construction, Stim et Bouygues Loisirs;

 création de Bouygues Immobilier Conseil et Gestion à l'écoute des Entreprises;

 remarquable portefeuille de terrains et de droits à construire; technicité de promoteur, constructeur et de financier.

#### Des terrains.

Choisir le bon terrain est primordial pour le développement de l'Entreprise. Bouygues Immobilier offre un portefeuille de terrains riche en volume et en diversité à Paris et en lle-de-France.

 Situation privilégiée : environnement tertiaire urbain, equipements, excused from paying interest on the services et commerces.

• Dimension souvent très importante permettant de concevoir des opérations complexes, d'offrir un vaste choix de surfaces.

 Dessertes vers les autres centres d'affaires, aéroports, zones d'activites... (RER, axes routiers...).

Taxé professionnelle raisonnable.

Ces critères de selection rigoureux permettent à Bouygues Immobilier de disposer de terrains d'avenir porteurs d'importantes plus-values à terme.

#### Une ingénierie financière.

Le montage financier est déterminant dans la conception d'un siège social ou d'un immeuble de bureaux.

Bouygues immobilier propose la solution la plus compatible avec les moyens, la politique de chaque société en recherchant le coût minimal lie à la situation financière et? aux besoins des Entreprises.

#### Des réalisations sur mesure.

L'immeuble de l'Entreprise est le reflet de sa personnalité. Il doit être! accueillant, adapté et flexible. Bouygues Immobilier applique sa connaissance parfaite de l'univers d'entreprise et le professionnalisme de constructeur de Bouygues à la conception de ses immeubles. Organisation de l'espace amenagement intérieur - souplesse d'utilisation - adaptation aux progres technologiques: Bouygues Immobilier associe tous ces paramètres et conçoit une architecture modeme. image dynamique et valorisante de l'Entreprise.

BOUYGUES

IMMOBILIER

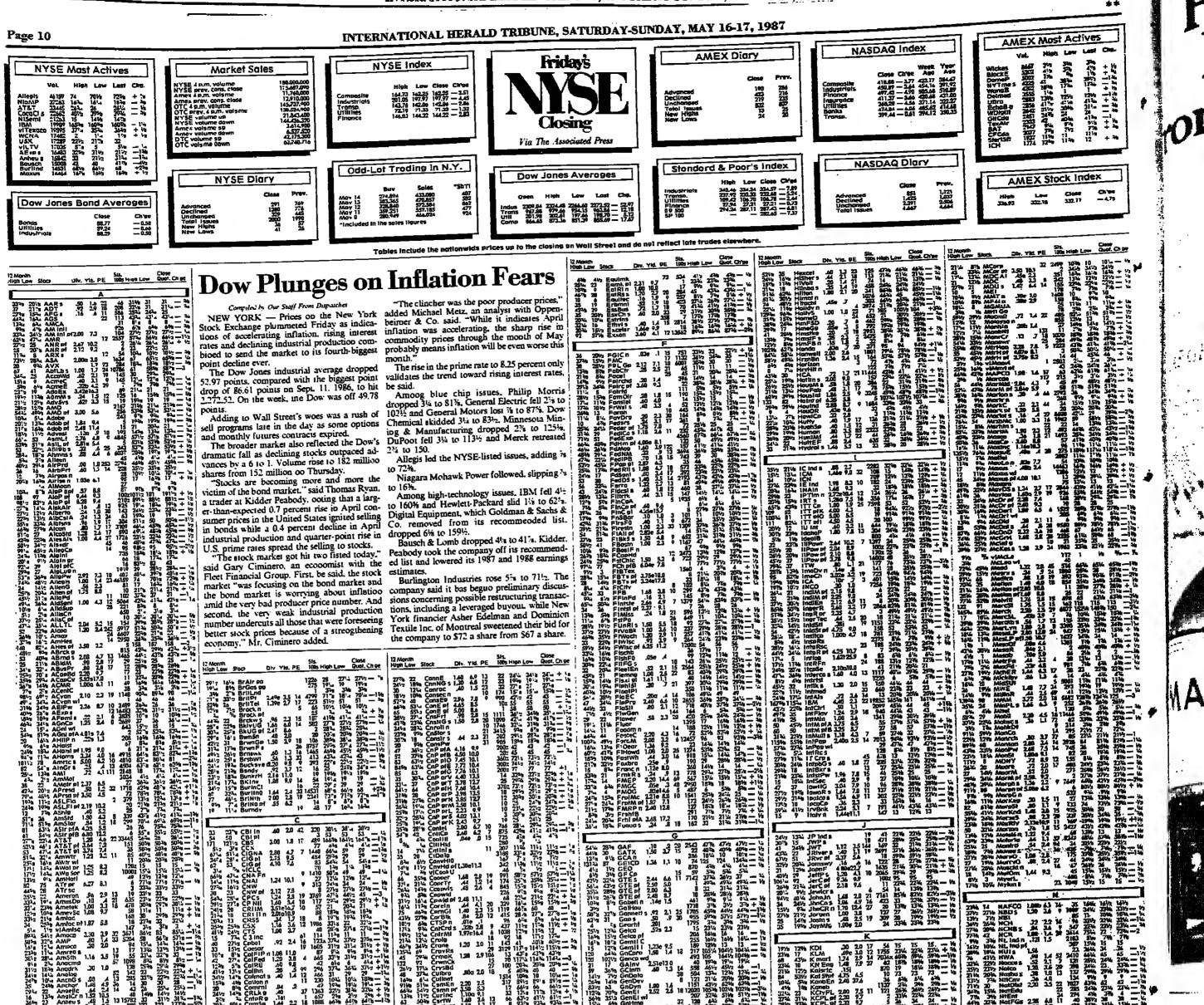
Conseil et Gestion



Page 6

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MAY 16-17, 1987



| 1 15. BOTEON 178 3.1 8 000 15. 15. 15. 15. 129 27. 27. 27. 27. 27. 27. 27. 27. 27. 27. | in i | 1014         111%         MACOM         24         15         16         14         15%         13% <td></td> |   |
|--|--|---|---|
|  |  |   | 4 |

NTERNATIONAL HERALD TRIBUNE. SATURDAL-SUNDAL, MAL 10

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MAY 16-17, 1987

# Free Investor Information From International Investor IV

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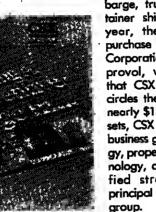
CAP GEMINI SOGETI, an independent group with 7,500 employees, is one of the leading DP service companies in the world and the largest in Europe. In 1986, CAP GEMINI SOGETI realized consolidated revenues of F.Fr. 2.9 billion (+ 32%) Net profitability after taxes reached F.Fr. 193 million (+ 45%), which represents 6.6% of revenue

The company is registere on the Second Market of the Paris Stock Exchange For 1987, CAP GEMINI SO-GETI is budgeting for consolidoted revenues of F.Fr. 3.6 billion (+ 24%) distributed among the Unit-ed States (CGA), Europe and France. CAP GEMINI SOGETI's eadership is adknowledged

n advanced software technologies such as: videotex, artificial intelligence, the mort card software engineering, conversions, infornation systems building, etc.

## **CSX CORPORATION**

CSX Corporation is much more than o roilroad, it's now a full service transportation company offering One-Stop Shipping (SM) by rail, barge, truck and con-



tainer ship. Early this year, the company's purchase of Sea-Land Corporation won approvol, which means that CSX service now circles the globe. With nearly \$13 billion in assets, CSX also operates business groups in energy, properties and technology, adding diversified strength to its principal tronsportation once ond asset monagement industries.

Gulf+Western Inc.

Gulf + Western, continuing to reflect the positive results of on

extensive restructuring that began in 1983, increased its earnings

from continuing aperations 51% in the fiscal year ended October 31.

1986, and expects to maintain its earnings growth in fiscal 1987. As a

continuing aperotions, compared with 16 percent in 1985. Its businesses include

**AMERICAN EXPRESS** 

American Express' earnings achieved a first by

exceeding \$1 billian in 1986. Each of its operating

units posted recard earnings and contributed to an

averall 20 percent return on overage equity from

the chorge cord, Trovelers Cheque, trovel, dota processing, international banking, brokeroge, investment banking, personal financial planning, life insur-

result, the company raised

the quarterly cash dividend

on its common stock 33% la

30 cents per share, effective

April 1. The company's op-

erations are focused in Fi-

nancial Services (Associates

Corporation of North Amer-

ica). Publishing and Informa-

lian Services (Siman &

Schuster, including Prentice

Hall and Pocket Books, and

Entertainment (Paramount

Pictures, Madison Square

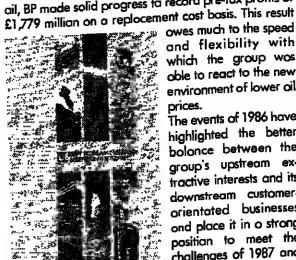
Garden, and theatre arcuits

in the United States and

Canada)

The British Petroleum Company plc is the parent company af ane af the world's largest international ail ond natural resources groups. In 1986, despite dromotic fluctuations in the price of ail, BP made solid progress ta record pre-tax profits of

BP



and flexibility with which the group was oble to react to the new environment of lower oil prices. The events of 1986 have

highlighted the better bolonce between the group's upstream extractive interests and its downstream customerorientated businesses ond place it in a strong position to meet the challenges of 1987 and beyond.

About the McDonald's System

The McDonald's System is the largest foodservice organization in the world. The Company, franchisees and affiliates operated more than 9,500 McDonald's restaurants, each serving a limited menu of high-quality food, which is



a part of a well-balanced diet. These restaurants are located in 46 countries around the world. The Syslem has pioneered quality food specifications, equipment technology, marketing programs and operational ms that ore now the ndards of the industry throughout the world. McDanald's matta af Q.S.C. & V. translates into Quality food products; fast, friendly Service; restaurants known for Cleanliness; and a menu which provides

Q.S.C. & V. . . . McDonald's promise to customers every day around the world.

MASCO CORPORATION

"A Unique Consumer Products Growth Company"

MASCO CORPORATION, a UNIQUE GROWTH COMPANY with leadership



market positions, has reported 30 CONSECUTIVE YEARS OF EARNINGS INCREASES. Sales and earnings during this period have increased at average annual compound rates of approximately 20 percent. Masco manufactures Building and Home Improvement Products and Home Furnishings and Other Specialty Consumer Products. Send for our 1986 Annual Report to learn why, we believe, Masco's earnings will continue to grow at an average annual rate of 15 to  $\overline{20}$ percent annually over the next five years, with our sales in

## MASCO INDUSTRIES 'A Unique Industrial Growth Company'

MASCO INDUSTRIES

. ....

Masco Industries is a technology-based company whose primary corporate objective is to enhance shareholder value by maximizing long-term growth in earnings per share through the manufacture and sale of leadership industrial products. As we strive to accomplish our objective of increasing

earnings per common share over the next five years, on average, at least 20-25 percent annually, we believe we will demonstrate that we are a unique industrial growth compa-

ny. Masco Industries manufactures custom engineered and specialty products for commercial and industrial customers.

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| NYSE Most Actives  | Market Sales  |  | donž  |  | and the second second  |
|--|---|--|---|--|--|
| Page 12  | INTE  | RNATIONAL HERALD TRIBUNE,  | SATURDAY-SUNDAY, MAY 16-17  | 7, 1987  | *.*  |
| Fridays  | 17 Month Stock Div Vid. PE 100s High Low Qual. Orga   | 12 Manith Class<br>Nigh Low Stock Div, Yid. PE 100s High Low Curing  | []  | Secon Secon Const High Law Clase Chg.  | Sessors Season Open High Law Close Cha.  |
| NKC  | 171-2 8/2 v/Sokont 11 44 114-6 114, 115-6 + 74<br>81 45 Sollief 24 5 5 22 74 74 74 74 77 77 77 7<br>55% 31% 5015m 54 19 11 3472 347 377 - 74<br>55% 31% 5015m 54 19 13 3472 347 35% 35% 35% 35% 35% 35% 35% 35% 35% 35%   | 45%         25%         Tribwi         24         34         36         -5%           31%         1%         1%         1%         1%         3%         3%         -5%           31%         1%         1%         1%         1%         3%   | U.S. Futures<br>Via The Associated Press  | PORK SELLIESICANE)<br>PORK SELIESICANE)<br>PORK S   | MUHICIPAL BONDS (CBT)<br>\$1000x Index-PS & Tontsol 100 pct<br>107-72 Br23 Jun 57.12 Br38 Br24 Br25 -2710<br>107-72 Br23 Jun 57.12 Br38 Br24 Br48 Sel8 Br430 -2717<br>100-72 Sr38 Sep 844 Br48 Sel8 Br430 -2713<br>100-72 Br28 Sep 844 Br48 Sel8 Br311 -2713<br>100-72 Br32 Sep 844 Br48 Sel8 Br32 Sel8 Br32 Sel8 Br32 Sep 844 Br48 Sep 845 Sel8 Br32 Sep 845 Sep  |
|  | Bit A Solitonin         Jit A 10  | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$  | May 15  | 60,500 51,600 Feb 57,00 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,60 57,70 53,70 53,70 53,70 53,70 54,70  | Prev, Dev Openiat, 17418 op 254<br>Prev, Dev Openiat, 17418 op 254<br>EUROPOLLARS (IMM)<br>5 pairies estat as ec.<br>5 pairies estat as ec.<br>5 pairies estat as ec.  |
| Closing<br>Tubles Include the nationwide prices  | 41% 27% 3070L€51,00 23 17 5746 41% 3% 27% -2<br>22% 15 Sov€ ps 1,00 62 9 95 14% 13% 14% -1%<br>14% 13% 50v€ ps 1,20 8,1 28 14% 13% 14 + %<br>4% 1% 50v€ ps 1,20 8,1 28 14% 13% 14 + %<br>4% 1% 50v€ ps 1,20 8,1 28 14% 13% 14 + %<br>6% 3% 50v/n pf 0 4.3% 43% 43% 44 + %   |  | Hish Low Open High Low Clase Chg.   | L Ecod   |  |
| up to the Closing on Wall Street<br>and do not reflect late trades elsewhere.  | 427 25% SCAINA 2.32 7.0 11 260 33% 25% 25<br>10 8% Schirn 5.0 2.1 10 141 91% 8% 8%<br>107 26% Scarping 2.0 2.1 10 141 91% 8% 8%<br>51 34 Scarping 2.0 2.3 4890 4479 3% 45% 5% 10<br>49% 27% Scalping 1.20 2.8 4890 4479 3% 45% 5% 10<br>49% 27% Scalping 1.20 2.8 4890 4479 3% 45% 5%   | 307 18 UCCEL 20 13 33 11 21 - 4<br>2776 1774 UDC: 220 94 14 140 275 23 4<br>172 26 UGC 204 72 13 225 26 28 28 28 28 28<br>134, 844 UNCINC 14 117 10 969 964 - 14<br>2159 259 UNUMN 206 9 701 21 22 15 274 - 5<br>2159 149 URS  | WHEAT ICBTI           5000 Durinimum, dallars per bushel           129         2.21%           139         2.21%           130         1.01           130         2.21%           1314         1.05           1314         2.21%           1314         2.21%           1314         2.21%           1316         2.21%           1316         2.23%           1316         2.21%           1316         2.21%           1316         2.21%           1325         2.47%           1326         2.47%           132         2.47%           132         2.47%           132         2.47%           132         2.47%           132         2.47%           132         2.47%           133         3.16           147         3.08%           133         3.16           134         2.47%           147         3.08%           147         3.08%           147         3.08%   | COFFEE C(NYCSCE)           27400         CANTCSCE)           27400         CANTCSCE)           27400         CANTCSCE  | Prev, Dev Open Int. 12/18 09 244<br>EUROPOLLARS (IMAL)<br>51 million-stationstat.<br>91.15 million-stationstat.<br>91.15 million-stationstat.<br>91.15 million-stationstat.<br>91.16 million-stationstat.<br>91.17 million-stationstat.<br>91.18 million-stationstat.<br>91.28 million-station   |
| 12 Alonin<br>High Low Stock Div. Yid. PE 505 High Low Guol, Chose<br>(Continued)   | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 2119 149 UN UN UN 1 200 1 1 1 170 171 171 171 - 48<br>4874 344 UD FG 248 44 22 277 34 345 235 - 54<br>4874 344 UD FG 248 44 22 277 34 357 34 351 - 4<br>42 574 UD FG 143 74 218 557 517 544 77 - 50<br>440 37 UD FG 26 37 34 37 - 54<br>274 201 UD (16 26 38 38 1 4 23 27 35 35 35<br>279 14 UD FG 1 24 4 37<br>279 14 UD FG 1 34 37<br>279 14 14 UD FG 1 24 4 37<br>279 14 UD FG 2 4 3 2 3 35 35<br>279 14 UD FG 2 4 3 2 4 3 2 4 4 4 4 5 3 5 4 5 5<br>279 14 UD FG 2 4 4 4 5 7 5 1 2 4 5 5 5 5<br>299 14 UD FG 2 4 5 5 5 5<br>299 14 UD FG 2 4 5 5 5 5<br>299 14 UD FG 2 4 5 5 5 5<br>299 14 UD FG 2 4 5 5 5 5<br>299 14 UD FG 2 4 5 5 5 5<br>299 14 UD FG 2 4 5 5 5 5<br>201 2 4 5 5 5 5<br>201 2 4 5 5  | WhiteAT (CBT)<br>\$400 bu infinitioum delifers per bushel<br>123 231% May 108 108 104 105 - 54<br>216 2321% Jul 103 1054 298 101 - 056<br>218 233 567 103 1057 1039 - 059<br>125 2477 Dec 2134 215 107 109% -07<br>124 245 May 108 108 109% -07<br>218 2445 May 108 108 1077 305% -07<br>218 2445 May 108 108 1077 305% -07<br>218 2445 May 108 108<br>107 207 0 - 07<br>218 2445 May 108 108<br>107 207 0 - 07<br>218 2445 May 108 108<br>107 207 0 - 07<br>218 2445 May 108 108<br>107 207 0 - 07<br>219 2445 May 108 108<br>107 207 0 - 07<br>207 0 -  | 27300 IDS- CENTSPER IS.<br>771.00 IDS-CENTSPER IS.<br>771.00 IDS-CENTSPER IS.<br>771.00 IDS-CENTSPER IS.<br>771.00 IDS-CENTSPER IS.<br>771.00 IDS.CENTSPER I   | EUROPEAN CURRENCY (2000)<br>125,000 units<br>172,00 111.30 Jun<br>172,01 112,0 Jun<br>540 112.15 117.15 117.00 117.05<br>EXF. Soles 5 Prev. Soles 1<br>Prev. Day Oper Lot. 6   |
| 17**       13**       POCSCI       144       42       30       40       17**       14**       14**   | 1       117.2       814       45       Solication       11       144       116;       111;       114;       <  | Style         Style <th< td=""><td>CORN ICETI</td><td>COFFEE C (NYC\$CE)           27.400 IDS- CERTA PET IA           27.400 IDS- CERTA PET IA           27.400 IDS- CERTA PET IA           28.425           28.45           28.45           28.45           28.45           28.45           28.45           28.45           28.45           28.45</td><td>ERITISH POUND (MMM)<br/>Sper cound-looks House 20001<br/>1000 1250 100 1200 1400 1400 1400 1400 1400 1400</td></th<>  | CORN ICETI  | COFFEE C (NYC\$CE)           27.400 IDS- CERTA PET IA           27.400 IDS- CERTA PET IA           27.400 IDS- CERTA PET IA           28.425           28.45           28.45           28.45           28.45           28.45           28.45           28.45           28.45           28.45   | ERITISH POUND (MMM)<br>Sper cound-looks House 20001<br>1000 1250 100 1200 1400 1400 1400 1400 1400 1400  |
| 31%         23%         Pactral s 1/4         60 % 40 %         21%         11%         21%         11%         12%         13%  | 56         39         Secros         2.00         1.0         1.0077         52-40         51/12         51-80         -3748           4215         32         Secros         1.80         4.81         7         164         7/17         164         3717         45         3718         4         16         85         4         16         17         17         17         17         17         17         17         17         17         17         17         17         17         17         17         17         16 </td <td>20:         3:         0:5:         0:1:         1:         0:1:         1:         0:1:         1:         0:1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         <t< td=""><td>2.22 United and the second sec</td><td>112,000 (bs. carris per tr. 7.20 7.28 2.27 2.24 +.17<br/>8.73 4.41 500 7.45 2.49 7.54 2.46 +.23<br/>9.70 4.41 500 7.45 2.49 7.54 7.44 +.12<br/>9.70 7.11 Jon 8.65 1.00 7.52 8.42 +.12<br/>8.55 2.04 AMar 8.65 1.00 7.52 8.42 +.11<br/>8.55 2.04 AMar 8.65 1.00 7.52 8.42 +.11<br/>8.55 7.55 Jul 8.51 8.17 8.15 8.16 +.11<br/>8.58 7.55 Jul 8.25 8.25 8.25 8.25 8.25 1.58<br/>8.50 2.50 2.50 2.50 2.50 7.55 7.55 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1</td><td>ERTTISH POUND (MM)<br/>Sper couse-legist except 20,000<br/>1480 1250 Jun 14740 14815 14770 14785 +20<br/>1480 1250 Jun 14740 1470 14700 14704 +35<br/>1480 12403 See 1478 14700 14700 1470 +35<br/>1470 12403 See 1478 1470 1470 1470 +35<br/>1470 12403 See 1478 1470 1470 +35<br/>1470 +40<br/>Est Soles 2,272 Prev, Seles 9,273<br/>Prev, Day Computer, 4484 un 1278</td></t<></td> | 20:         3:         0:5:         0:1:         1:         0:1:         1:         0:1:         1:         0:1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1:         1: <t< td=""><td>2.22 United and the second sec</td><td>112,000 (bs. carris per tr. 7.20 7.28 2.27 2.24 +.17<br/>8.73 4.41 500 7.45 2.49 7.54 2.46 +.23<br/>9.70 4.41 500 7.45 2.49 7.54 7.44 +.12<br/>9.70 7.11 Jon 8.65 1.00 7.52 8.42 +.12<br/>8.55 2.04 AMar 8.65 1.00 7.52 8.42 +.11<br/>8.55 2.04 AMar 8.65 1.00 7.52 8.42 +.11<br/>8.55 7.55 Jul 8.51 8.17 8.15 8.16 +.11<br/>8.58 7.55 Jul 8.25 8.25 8.25 8.25 8.25 1.58<br/>8.50 2.50 2.50 2.50 2.50 7.55 7.55 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1</td><td>ERTTISH POUND (MM)<br/>Sper couse-legist except 20,000<br/>1480 1250 Jun 14740 14815 14770 14785 +20<br/>1480 1250 Jun 14740 1470 14700 14704 +35<br/>1480 12403 See 1478 14700 14700 1470 +35<br/>1470 12403 See 1478 1470 1470 1470 +35<br/>1470 12403 See 1478 1470 1470 +35<br/>1470 +40<br/>Est Soles 2,272 Prev, Seles 9,273<br/>Prev, Day Computer, 4484 un 1278</td></t<> | 2.22 United and the second sec  | 112,000 (bs. carris per tr. 7.20 7.28 2.27 2.24 +.17<br>8.73 4.41 500 7.45 2.49 7.54 2.46 +.23<br>9.70 4.41 500 7.45 2.49 7.54 7.44 +.12<br>9.70 7.11 Jon 8.65 1.00 7.52 8.42 +.12<br>8.55 2.04 AMar 8.65 1.00 7.52 8.42 +.11<br>8.55 2.04 AMar 8.65 1.00 7.52 8.42 +.11<br>8.55 7.55 Jul 8.51 8.17 8.15 8.16 +.11<br>8.58 7.55 Jul 8.25 8.25 8.25 8.25 8.25 1.58<br>8.50 2.50 2.50 2.50 2.50 7.55 7.55 1.50 1.50 1.50 1.50 1.50 1.50 1.50 1   | ERTTISH POUND (MM)<br>Sper couse-legist except 20,000<br>1480 1250 Jun 14740 14815 14770 14785 +20<br>1480 1250 Jun 14740 1470 14700 14704 +35<br>1480 12403 See 1478 14700 14700 1470 +35<br>1470 12403 See 1478 1470 1470 1470 +35<br>1470 12403 See 1478 1470 1470 +35<br>1470 +40<br>Est Soles 2,272 Prev, Seles 9,273<br>Prev, Day Computer, 4484 un 1278   |
| 2449 549 Par Phis" 16 371 254 55 254 4<br>11 374 Partoyn 215 647 544 4<br>2445 1349 Partoyn 215 647 544 4<br>2445 1349 Partoyn 217 217 217 21 22<br>277 Start 244 4<br>378 2014 Parton 21 2 277 55 649 449 4<br>379 2014 Parton 20 2 18 300 1549 349 348 4<br>414 415 449 449 4<br>347 41 414 449 4<br>348 41 41 4<br>348 4<br>348 41 41 4<br>348 4<br>348 41 41 4<br>348   | 32 21 Svernisin Ase 28 74 211 294 294 294 4<br>20 174 Shehke 77 11 5 212 274 274 274 7<br>304 154 Shekke 77 11 5 212 274 274 7<br>304 154 Shekke 7<br>144 314 Shekke 2<br>214 314 Shekke 2<br>215 10 10 10 10 10 10 10 10 10 10 10 10 10  | 12:         13:         14:         11:         14:         12:         14:         12:         14:         12:         14:         12:         14:         12:         14:         12:         14:         12:         14:         12:         14:         12:         14:         12:         14: <th14:< th=""> <th14:< th=""> <th14:< th=""></th14:<></th14:<></th14:<>  | SOYBEANS (CBT)<br>5000 bu minimum-dollars aer bushei<br>544 478% Moy 540 100 571 573%01%<br>577% 477 Jul 547 590 578 57802%<br>598 4781, Jul 547 590 578 581402%  | Est. Sales 17.112 Prev. Sales 100.253<br>Prev. Day Open Int. 19,497 up 18<br>COCCA (NY CSCE1<br>10 metric forg. Sport on   | CANADIAN DOLLAR (IAMA)<br>Sper dir-1 solit requests \$2000 107 207 260 70014<br>2483 348 348 348 347 207 200 34041<br>2483 4878 548 248 248 249 200 34041<br>2483 548 248 248 248 278 278 2781<br>2583 548 248 258 348 258 358 378 2781<br>258 558 248 758 548 358 358 358 358 3581<br>554 578 558 247 588 548 2581<br>578 558 247 588 548 2581<br>578 558 247 588 5481<br>578 558 247 588 5481<br>578 558 247 588 5481<br>548 568 247 588 5481<br>548 568 247 588 5481<br>554 568 5481<br>554 568 548   |
| 4 <sup>3</sup> 2 23 <sup>4</sup> PenCen 26 1 202 4 <sup>1</sup>   | β76%         64%         51617         1.27 ∈ 1.1         15.280%         01         80%         -0         80%         80%         -0         80%         80%         -0         80% <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td> <td>SUDD BU minimum-deliters ser basen           SS4         LTBV2 MOY SA0         BD0 SJ1 SJ71401144           SS717         LJTBV2 MOY SA0         BD0 SJ1 SJ71401144           SS717         LJTB SAT         SS71 SJ71401244           SS717         LJTB SAT         LS71 SJ71401244           SS717         LS71 SJ71401244         LS71 SJ7140244           SS717         LS71 SJ7140244         LS71 SJ7140244           SS717         LS714 SJ7140244         LS71 SJ7140244           SS717<!--</td--><td>COCCA (MY CSCEI<br/>10 metric fore-Spectron<br/>2250 1150 244 276 2715 1757 1757</td><td>7835 7825 Mar 7388 7898 7798 7798</td></td>  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | SUDD BU minimum-deliters ser basen           SS4         LTBV2 MOY SA0         BD0 SJ1 SJ71401144           SS717         LJTBV2 MOY SA0         BD0 SJ1 SJ71401144           SS717         LJTB SAT         SS71 SJ71401244           SS717         LJTB SAT         LS71 SJ71401244           SS717         LS71 SJ71401244         LS71 SJ7140244           SS717         LS71 SJ7140244         LS71 SJ7140244           SS717         LS714 SJ7140244         LS71 SJ7140244           SS717 </td <td>COCCA (MY CSCEI<br/>10 metric fore-Spectron<br/>2250 1150 244 276 2715 1757 1757</td> <td>7835 7825 Mar 7388 7898 7798 7798</td>  | COCCA (MY CSCEI<br>10 metric fore-Spectron<br>2250 1150 244 276 2715 1757 1757   | 7835 7825 Mar 7388 7898 7798 7798  |
| 43% JTA POPL 2.43 75 11 1540 147 254 35% - 17<br>54 45 POPL # 440 9.1 190 474 440 285% - 17<br>54 45 POPL # 440 9.1 190 474 440 285% - 17<br>101 72% POPL # 450 8.8 150 20 88% 87 - 1<br>101 72% POPL # 2.40 9.4 5102 00 88% 87 - 1<br>112% 90% POPL # 1.40 9.4 5102 00 88% 87 - 1<br>112% 90% POPL # 1.40 9.4 5102 00 88% 87 - 1  | 10° 21 010700C 1/2 (2 12 12 12 12 12 12 12 12 12 12 12 12 12  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | LASI 4469'S Jul AJI 633 A26 6.26403'<br>Est. Sales Prev. Sales 62,168<br>Prev. Day Coentini, 97,533 off 384<br>; SOY BEAN MEAL I CBT I<br>100 tans-dollars ser ton  | Est, Soles 4,714 Prev. Soles 24,147<br>Prev. Day Open 1nt. 24,150<br>ORANGE JUICE (NYCE)   | FREENCH FRAme (LAMA)           Sper fronc-1 moint exputies \$2,00061           Jaillo Jai   |
| 9314 78 POPLer 100 93 14005 17 18 185 4-)<br>67 44 Permit 220 3.7 17 183 594 584, 59 - 34<br>317* 24 Permit 210 3.7 17 183 594 584, 59 - 34<br>95 48/v Permana 2.50 2.7 42 198 831, 8134 8134 - 14<br>2544 184* Peansen 1.44 6.9 11 548 2151 2019 2055)58  | 178         125-as         54x+1/me         48         137         14         194         157:1         15         -15  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | International Section         Trans.         Contracts.         Contracts. <thc< td=""><td>Prav. Dory Open III. 42,50<br/>ORANGE JUICE (NYCE1<br/>15,000 fbs. cards per 8).<br/>132,00 155. cards per 8).<br/>137,40 84,55 Jul 132,10 122,10 122,50 124,00 -4.20<br/>135,00 107,00 5ep 122,15 125,00 126,00 724,55 -4.28<br/>135,50 100,00 rep 122,50 125,70 125,70 125,10 -1.20<br/>135,50 100,00 Nov 125,50 125,70 125,70 125,10 -1.20<br/>135,50 100,00 Nov 125,50 125,70</td><td>GERMAN MARK (BANG)<br/>Serr mort-Tedat (BAN)<br/>Serr mort-Tedat (BAN)<br/>Strig ARS Jun St22 3443 5426 5467 +41<br/>Strig ARS Jun St22 3515 5472 5711 +45<br/>Strig ARS Ser St72 5515 5472 5711 +45<br/>Strig Strig Art 17 Dec St07 553 573 5747 5767 +47</td></thc<>  | Prav. Dory Open III. 42,50<br>ORANGE JUICE (NYCE1<br>15,000 fbs. cards per 8).<br>132,00 155. cards per 8).<br>137,40 84,55 Jul 132,10 122,10 122,50 124,00 -4.20<br>135,00 107,00 5ep 122,15 125,00 126,00 724,55 -4.28<br>135,50 100,00 rep 122,50 125,70 125,70 125,10 -1.20<br>135,50 100,00 Nov 125,50 125,70 125,70 125,10 -1.20<br>135,50 100,00 Nov 125,50 125,70   | GERMAN MARK (BANG)<br>Serr mort-Tedat (BAN)<br>Serr mort-Tedat (BAN)<br>Strig ARS Jun St22 3443 5426 5467 +41<br>Strig ARS Jun St22 3515 5472 5711 +45<br>Strig ARS Ser St72 5515 5472 5711 +45<br>Strig Strig Art 17 Dec St07 553 573 5747 5767 +47   |
| 53 31/2 Peneskov 24 5 30 58 47 44/ 44/ 44/<br>35% 24/2 Penetkor 56 50 12 36 11% 10% 11 − 7<br>17% 10% Penken 55 50 12 36 11% 10% 11 − 7<br>41% 23% Penkel 40 1.6 27 227 35% 37% 37% − 2%<br>75 5% Penken 41 44 4 7 550 7% 45% 45% 45% 45%  | 40403 3774 Smutchr 772 LA 20 80 46/* 46/8 46/*  | 27/5 27/8 UUE/BL _46 10 13 120 29/4 28/8 20/6 — 3<br>1944 49/8 UUE/BL _46 10 13 120 29/7 19/8 10/8 100 - 4<br>1944 49/8 UUE/BL _ 10/8 10/8 100 - 4<br>1949 10/8 UUE/BL _ 10/8 10/8 10/8 10/8 10/8 10/8 10/8 10/8   | 177.00 134.00 A09 174.00 174.30 122.00 174.20<br>177.00 134.00 A09 174.00 174.30 122.00 172.00 + 30<br>181.40 131.50 Oct 182.50 182.50 178.50 179.50 + 30<br>184.00 132.50 Jon 172.00 187.00 185.00 + 40<br>184.00 132.50 Jon 172.00 187.00 186.00 184.00 185.70 + 100<br>184.00 135.50 A07 184.50 186.00 184.00 185.70 + 100<br>184.00 135.50 A07 184.50 186.00 184.00 185.70 + 100<br>184.00 135.50 Jon 184.50 186.00 184.00 184.00 + 100<br>184.00 135.50 Jon 184.50 186.00 184.00 184.00 + 100<br>184.00 135.50 Jon 184.50 184.00 184.00 + 100<br>184.00 135.50 Jon 184.50 184.00 184.00 + 100<br>184.00 135.50 Jon 184.50 184.00 Jon 184.00 + 100<br>184.00 + 100<br>18  | 132.00         125.00         Mar         125.30        2.40           126.00         125.75         Mar         125.75         -1.40           126.00         125.75         Jui         125.20         -1.40           Est. Sales         2.000         Prev. Sales         1,193         125.20         -1.40           Frav. Dev Open int.         5.009         07.310         125.20         -1.40   | 5022 .5703 Mor .5018 +47<br>Est.Sales 22.507 Prev.Sales 14.541<br>Prev. Day Chem Inf. 52.449 up 486  |
| area         174 </td <td>27% 18% SontyCB 22% 1.1 24 al. 21% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1</td> <td>31         27%         UB1 cost         84         17         12         40         51         51         54         - 14           52         27%         UB1 cost         84         17         12         40         534         514</td> <td>Establis<br/>Prev. Day Open Int. 65,228 up 156<br/>SOYBELAN OIL (CBT)<br/>60,000 lbc-dollars per 100 lbs.<br/>21,70 14.40 May 17,49 17,45 17,18 17,24 -04</td> <td>Metals</td> <td>JAF AMESE YEN (14444)<br/>Sper yen-1 Antel equals 34,00000<br/>ME2207 Method &amp; See 177 Antel equals 34,00000<br/>ME2207 Method &amp; See 147237 000220 ME227 000210<br/>ME2207 Method &amp; See 147237 000220 ME227 00230<br/>ME2207 Method &amp; See 147237 ME227 002710 HE230<br/>HE2307 Method &amp; See 147237 ME227 002710 HE2307<br/>HE3207 Method &amp; See 14727 002710 HE2307<br/>HE3207 HE3207 HE3207 HE3207<br/>HE3207 HE3207<br/>HE320</td>   | 27% 18% SontyCB 22% 1.1 24 al. 21% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1% 1  | 31         27%         UB1 cost         84         17         12         40         51         51         54         - 14           52         27%         UB1 cost         84         17         12         40         534         514  | Establis<br>Prev. Day Open Int. 65,228 up 156<br>SOYBELAN OIL (CBT)<br>60,000 lbc-dollars per 100 lbs.<br>21,70 14.40 May 17,49 17,45 17,18 17,24 -04   | Metals   | JAF AMESE YEN (14444)<br>Sper yen-1 Antel equals 34,00000<br>ME2207 Method & See 177 Antel equals 34,00000<br>ME2207 Method & See 147237 000220 ME227 000210<br>ME2207 Method & See 147237 000220 ME227 00230<br>ME2207 Method & See 147237 ME227 002710 HE230<br>HE2307 Method & See 147237 ME227 002710 HE2307<br>HE3207 Method & See 14727 002710 HE2307<br>HE3207 HE3207 HE3207 HE3207<br>HE3207 HE3207<br>HE320   |
| 77 Setu Pilizer 1.80 2.8 1611156 444 444 -2'a<br>374 18 Pilizer 1.80 2.8 1611156 444 444 -2'a<br>374 18 Pilizer 1.80 2.3 368 384 374 374 + 3<br>384 37 Philipe 1<br>26 174 Philipe 1<br>27 318 374 2016 19<br>26 174 Philipe 1<br>26 174 Philipe 1<br>26 174 Philipe 1<br>27 318 374 2016 10<br>27 37 77 77  | 11% 24% SociEt 120 11 5 5 678 270 244 244 44<br>33% 25% SociEt 228 77 10 3170 7% 27% 27% 27% 27% 27% 27% 27% 27% 27%  | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$  | 22070         12.00         14.03         May 77.40         17.45         17.18         17.24        04           12.07         14.05         Juli         17.28         17.75         17.74         17.46        06           12.07         14.05         Juli         17.28         17.75         17.74         17.46        06           12.07         14.05         Juli         17.28         17.75         17.41         17.46        07           12.07         14.05         Juli         17.28         17.25         17.41         17.46        17           12.05         14.03         14.02         16.10         17.20         17.85        12           12.05         14.03         14.02         16.10         17.20         17.85        12           12.05         14.05         14.02         16.10         18.40         18.40         18.40         18.40        14           12.05         15.52         Deer         16.40         18.40         18.40         18.40        16           12.05         16.17         Juli         19.40         18.40         18.40         18.40        10           12.02 </td <td>COPPERICOMEX)<br/>25,000 http://stan.perft.<br/>70,10 51,00 http://stan.perft.<br/>27,000 http://stan.perft.<br/>27,000 http://stan.perft.<br/>27,00 67,00 Jun 67,50 64,50 67,90 +1,00 64,50 67,90 +1,00 17,00 44,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 64,70 http://stan.perft.<br/>27,00 64,00 10,00 64,00 67,20 67,00 67,20 67,50 67,50 57,50 64,00 91 http://stan.perft.<br/>27,00 64,00 10,00 64,00 67,00 64,00 67,25 10,00 64,00</td> <td>GUTSE ADDID Jon Coles 17.571 007484 +J<br/>Ed. Soles 24/29 Prev. Soles 17.571 007484 +J<br/>Prev. Doy Conc Lat. 45,194 of 760</td>  | COPPERICOMEX)<br>25,000 http://stan.perft.<br>70,10 51,00 http://stan.perft.<br>27,000 http://stan.perft.<br>27,000 http://stan.perft.<br>27,00 67,00 Jun 67,50 64,50 67,90 +1,00 64,50 67,90 +1,00 17,00 44,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 67,15 +1,00 64,50 64,70 http://stan.perft.<br>27,00 64,00 10,00 64,00 67,20 67,00 67,20 67,50 67,50 57,50 64,00 91 http://stan.perft.<br>27,00 64,00 10,00 64,00 67,00 64,00 67,25 10,00 64,00   | GUTSE ADDID Jon Coles 17.571 007484 +J<br>Ed. Soles 24/29 Prev. Soles 17.571 007484 +J<br>Prev. Doy Conc Lat. 45,194 of 760  |
| 54 40 PhE P/D 428 103 50-45% 45% 45% -14<br>57% 77 PAE P/D 428 103 50-25% 45% 45% 45% -14<br>13% 11% PAE P/D 425 103 50% 45% 17% 17% 17% 17% 17% 17% 17% 17% 17% 17  | <b>j</b> ]7a 244. SoetBus 01 13 6 e73 27.0 243. 2e3 4<br>374. 255. SColled 223 7.7 10 370 27. 27. 27. 27. 27. 27. 27. 27. 27. 27.   | 23% 10% Universe 30 1.4 127 13% 14% 14% 14% 14% 1<br>10% 5% Universe 30 1.1 127 13% 15% 15% 14% 1<br>30% 5% Universe 30% 14 13 120 23% 25% 25% 15% 1<br>13% 10 Universe 33% 13% 11 10% 15% 15% 15% 15% 15% 15% 15% 15% 15% 15  | 1 19.00 16.75 AMar 18.90 18.90 18.75 18.7520<br>19.20 16.15 AMar 18.90 18.90 18.75 18.7520<br>19.23 16.19 Juli 19.40 19.10 19.10 19.10<br>19.25 16.19 Juli 19.40 19.40 19.15 +.05<br>Est. Sales Prev. Sales 25.55<br>Brue Des Case 14.17 July 25.77   | 25.000 hbs-temb.per PL.         48.50         47.10         48.50         42.10         +1.00           770.10         58.40         Macy 48.50         47.10         68.50         42.35         +1.00           67.00         67.00         100         57.50         64.05         47.50         64.35         +1.00           70.10         57.20         101         67.50         64.55         44.50         +1.00           70.20         57.20         101         67.50         67.50         67.50         44.55         +1.00           70.20         57.20         101         67.50         67.50         67.50         44.55         +1.00           70.20         64.05         101         67.50         67.50         67.50         44.55         +1.00           70.20         64.05         100         67.50         67.50         67.50         44.55         +1.05           67.40         64.05         101         67.70         67.90         67.70         48.55         +1.05           67.40         64.70         101         67.70         67.90         67.95         48.55         +1.05           67.40         64.70         101         67.70  | StarTSSS FRANC (MAMA)<br>Sage fronc-1 constantion 3,0001<br>Jack Start Anno. 1,000 444 454<br>Anno. 1,000 444 454<br>Anno. 1,000 444 454<br>Anno. 1,000 444 454<br>Anno. 1,000 440 444<br>- 7,000 440 440<br>Est. Solos 1742 4426<br>Prov. Day Group and, 21461 weith  |
|  | 2644 1717 DwtGas 128 24 12 262 23" 23" 23" 23" - 14   | 1 49(5) 1414 LISLIFF 1.20 3.3 8 346 31 3544 3674 - 12  |   | 64.00         64.25         Sep         62.35         +L05           64.00         64.70         Dec         42.50         +L05           64.70         Jon         64.70         +L05         +L05           64.50         64.70         Jon         64.75         +L05           7.28         64.70         Jon         64.75         +L05           9.75         1000         Prev.Soles         7.248         67.25         +L05           9.75         Prev.ForeV Const ILL 72, 72, 774         641.364         125         +L05  |  |
| Bit of the philic of the phil  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | APIC         Mail         USE         Last         State         Dial         Dial <thdia< th="">         Dial         Dial         D</thdia<>   | CATTLE (CME1<br>40,000 lbscmts per lb.<br>71.45 5425 Jun 67.25 67.57 64.77 64.8522<br>44.45 5425 Jun 67.25 67.57 64.77 64.8522<br>44.45 5425 Aug 61.20 61.25 64.57 +10<br>61.25 51.20 Dec 60,77 61.20 64.50 64.77 +10<br>61.25 51.20 Dec 62,77 61.20 64.7047<br>64.70 51.00 Dec 62,77 64.20 64.7077<br>64.70 10.70 Jun 64.59 61.46 64.7072<br>65.00 61.70 Jun 64.59 61.46 62.80 62.8072<br>65.00 61.70 Jun 64.59 61.45 62.80 62.8072<br>65.00 61.70 Jun 64.59 61.45 62.80 62.8072<br>65.00 61.70 Jun 64.59 61.45 62.80 62.8072  | ALUMINUM (COMEX)   | LUMAGER (CAR)<br>TR.Dob Dot (C-Sep) 1000 Dd, R.<br>20140 155.50 May 70140 101.04 107.34 107.70   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 31\5 20*8 Sprng W1 1 33 33 23   | V<br>41% 26 VF Cp .72 20 17 6% 36% 35% 35% -1<br>9 13% VOBh1<br>13% 4% VOBr1 2277 11% 11% 1% - %<br>77% 18% VOBr70 1 344 129<br>12 24% 24% 24% 44% - %<br>22% 20% VOBRG 1 41 22 12 24% 24% 24% - %<br>22% 20% VOBRG 1 41 25 17% 22 22% - %   | 3175 3410 Feb 4215 4245 4200 4210   | 71.50         49.40         May 71.50         71.90         71.50         75.00         -500           70.20         50.00         Juit         70.00         70.00         69.70         -20           47.50         50.00         Juit         70.00         70.00         67.00         67.00         -20           46.25         54.00         Dec         67.40         67.00         67.00         -20         -20           59.70         59.70         Juit         64.20         -39         -30         -39         -30         -30         -30         -30 <td< td=""><td>Linnaute (CARE)<br/>TH. 200 bd (c. Seer L. 200 bd, P.<br/>20246 155,50 May 171.85 11,26 117.26 117.20<br/>105,50 May 171.85 10 144.55 114.70 -3.46<br/>114.45 114.70 -2.10<br/>175,50 154,20 Are 174,00 177,47 147,50 147,50 -2.10<br/>175,50 154,20 Are 144,30 147,30 147,30 -0.10<br/>175,50 154,20 Are 144,30 147,30 147,30 -1,30<br/>167,50 154,20 Are 144,30 147,30 147,30 -1,30<br/>167,50 154,20 Are 144,30 147,30 147,30 -1,30<br/>167,50 154,20 Are 144,30 147,30 147,30 -1,30<br/>157,50 154,20 Are 144,30 147,30 147,30 -1,30<br/>167,50 154,20 Are 146,30 146,30 147,30 -1,30<br/>167,50 154,20 Are 146,30 146,30 147,30 147,30 -1,30</td></td<>  | Linnaute (CARE)<br>TH. 200 bd (c. Seer L. 200 bd, P.<br>20246 155,50 May 171.85 11,26 117.26 117.20<br>105,50 May 171.85 10 144.55 114.70 -3.46<br>114.45 114.70 -2.10<br>175,50 154,20 Are 174,00 177,47 147,50 147,50 -2.10<br>175,50 154,20 Are 144,30 147,30 147,30 -0.10<br>175,50 154,20 Are 144,30 147,30 147,30 -1,30<br>167,50 154,20 Are 144,30 147,30 147,30 -1,30<br>167,50 154,20 Are 144,30 147,30 147,30 -1,30<br>167,50 154,20 Are 144,30 147,30 147,30 -1,30<br>157,50 154,20 Are 144,30 147,30 147,30 -1,30<br>167,50 154,20 Are 146,30 146,30 147,30 -1,30<br>167,50 154,20 Are 146,30 146,30 147,30 147,30 -1,30   |
| 15% 01 Plight n 152 2 12 81 11% 11% 11% 11% 1<br>46% 32% Plight n 152 2 12 81 11% 11% 11% 11% 1<br>12% 21% Plikty 1 100 17 16 147 37% 34% 34% -1%<br>12% 21% Plikty 1 280 90 0 589 31% 30% 30% 1<br>46% 37% Plikty B 108 20 18 3075 20% 37% 38 -1%<br>15% 10% Plikty B 16 20 18 3075 20% 37% 38 -1%<br>15% 10% Plikty B 16 40 14% 13% 13% 13% -1%  | S5° 30° 500 50° 124 3.4 16 370 54° 53° 54 - 3°<br>170° 54° 54° 501 55° 54.4 16 370 54° 55° 54° - 3°<br>36° 34° 501 59° 200 12° 18 3503 25° 14° 15° 55° - 4°<br>36° 34° 501 59° 350 71 6° 50° 48° 4° 4° 4°<br>10° 56° 56° 56° 57° 58° 58° 58° 58° 58° 58° 58° 58° 58° 58   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | FEEDER CATTLE (CMB)   | May 44,3030<br>Jul 44,3020<br>Sec 44,3030<br>Dec 44,3030<br>Jon 44,3030  | PTIN-DOY OFFICING SUB 3453 UP NO<br>COTTOM 2 DAYCED<br>SDORE CONSTANT RE<br>71.05 22.25 SUI 71.35 67.36 70.94 +.21   |
|  | 11 74% SIFBUT 540 1 584 81 84% 84% 74% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51   | The second sec  | 72.17 54.0 53.30 May 64.60 67.41 67.00 67.25 -33<br>72.17 54.55 Aug 47.00 67.72 67.25 67.3007<br>64.60 54.19 Sec 67.15 67.15 64.70 44.7015<br>64.25 57.70 Cct 67.16 57.15 64.70 64.6713<br>67.75 57.45 Nov 67.00 67.46 67.20 67.2010<br>67.75 57.45 Nov 67.00 67.46 67.20 67.2010<br>67.45 64.21 Mar 67.75 67.75 67.25 67.2545<br>64.45 64.21 Mar 67.70 67.70 67.25 67.2545<br>64.45 64.21 Mar 67.70 67.70 67.25 67.2545  | Est, Sales 28 Prev. Sales 14,534<br>Prev. Day Open Lat. 944 up 45  | COTTON 2DAYCED<br>SLAMBERS CONSIDER THE THE THE THE FIRE TH   |
| 250 / 142 Pionifrin 16 7 30 40 23% 23% 23% 23% 23% 23% 23% 23% 23% 23%   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Prev. Day Open Int, 16.389 off 80<br>HOGS ICANE)<br>30.000 lbscom/s per 10.<br>56.75 29.90 Jun 55.95 56.20 55.50 55.75 +40  | 777.5 520.9 May 572.0 40.8 572.6 441.0 +42.5<br>194.4 634.0 Jun 131.0 131.0 177.0 44.0 +42.5<br>197.5 522.0 Sep 177.0 442.2 116.0 142.2 1<br>1014.3 522.5 Dec 140.0 146.0 125.0 141.0 141.2 150.0<br>1014.3 523.5 Dec 140.0 146.0 125.0 141.0 140.0<br>172.0 145.0 533.0 Jun   | What much the annual set   |
| 1254 24 Pointic 156 7.0 11 179 251 249 24 1 1 1 279 251 249 24 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2   | 134, 10° 3500 50° 1.12 100 1 11° 11° 11° 11° 11° 11° 11° 11° 1  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 30.300.005.         Centiper ID.         35.095         54.275         74.00         10.1         35.095         54.255         55.05         55.75         +40           SL12         40.23         Juli         52.00         52.35         SL455         52.00         +52           SL12         40.24         Juli         52.00         52.35         SL457         44.17         44.07         44.17         44.07         44.17         44.07         41.07         44.17         44.07         41.07         44.17         44.07         41.07         41.07         42.07         42.17         44.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.07         42.17         42.00         42.17         42.00         42.17         42.00         42.17         42.00         42.17         42.00         42.17         42.00         42.17         42.00         42.17         42.00         42.07         42.07         42.07         42.07         42.07         42.07         42.07         42.07         42.07         42.07 <td< td=""><td>979.5         5210         Alery         972.5         940.6         872.8         941.0         +42.5           884.4         532.0         Jun         910.0         912.0         971.0         +42.5           984.4         532.0         Jun         910.0         912.0         975.0         +43.0           975.5         532.0         Jun         908.0         912.0         975.0         +43.0           975.5         532.0         Jun         908.0         912.0         975.0         +53.0           101.4         542.5         Dec         970.0         942.2         140.0         942.9         +53.0           103.1         553.0         Jan         950.0         944.0         943.9         +53.0           104.1.4         580.0         Jun         960.0         944.0         943.9         +53.0           104.1.4         580.0         Jun         960.0         991.8         943.9         +53.0           1043.7         580.0         Jun         960.0         100.0         100.0         100.2         +53.0           1043.7         580.0         Jun         1000.0         1000.0         1001.2         +33.0      <tr< td=""><td>HEATING ON COTING<br/>CARDON COMPANY ON<br/>CARDON COMPANY ON<br/>SLASS CONTRACT ON<br/>SLASS CONTRACT<br/>SLASS CONTRACT ON<br/>SLASS CONTRACT<br/>SLASS CONT</td></tr<></td></td<> | 979.5         5210         Alery         972.5         940.6         872.8         941.0         +42.5           884.4         532.0         Jun         910.0         912.0         971.0         +42.5           984.4         532.0         Jun         910.0         912.0         975.0         +43.0           975.5         532.0         Jun         908.0         912.0         975.0         +43.0           975.5         532.0         Jun         908.0         912.0         975.0         +53.0           101.4         542.5         Dec         970.0         942.2         140.0         942.9         +53.0           103.1         553.0         Jan         950.0         944.0         943.9         +53.0           104.1.4         580.0         Jun         960.0         944.0         943.9         +53.0           104.1.4         580.0         Jun         960.0         991.8         943.9         +53.0           1043.7         580.0         Jun         960.0         100.0         100.0         100.2         +53.0           1043.7         580.0         Jun         1000.0         1000.0         1001.2         +33.0 <tr< td=""><td>HEATING ON COTING<br/>CARDON COMPANY ON<br/>CARDON COMPANY ON<br/>SLASS CONTRACT ON<br/>SLASS CONTRACT<br/>SLASS CONTRACT ON<br/>SLASS CONTRACT<br/>SLASS CONT</td></tr<> | HEATING ON COTING<br>CARDON COMPANY ON<br>CARDON COMPANY ON<br>SLASS CONTRACT ON<br>SLASS CONTRACT<br>SLASS CONTRACT ON<br>SLASS CONTRACT<br>SLASS CONT |
| Syria         OD         Performation         240         5.8         11         608         45%         44%         44%         44%         11         608         45%         44%         44%         14% <th14%< th="">         14%         14%         <th1< td=""><td>6134 4034 5100500 1.12 2.0 20 107 5434 5414 5415<br/>20 1376 01arEo 1.40 5.8 12 123 1452 1473 1414 - 14<br/>5 200 v15torT 6 2279 4.4 4</td><td>9915 8395 VOEP pf 745 8.8 1002 8434 8434 - 4<br/>27 17 Vishov 1.521 44 16 191 26 2254 254 - 4<br/>334 17 Vishov 1 21 93 209 2845 2875 - 12<br/>144 101 VUICAA 3.40 24 16 23 1354 139 139</td><td>Prev. Day Open Int, 16,339 of 80<br/>HOGS 1CAAE)<br/>30,000 lbscents per 10.<br/>56,75<br/>92,000 lbscents per 10.<br/>92,000 lbscents per 10.<br/>40,00 lbstest per 10.<br/>41,00 lbstest per 1</td><td>Est. Sales 42,000 Prev. Sales 14,536</td><td>2200 Contract of the second state of the state s</td></th1<></th14%<> | 6134 4034 5100500 1.12 2.0 20 107 5434 5414 5415<br>20 1376 01arEo 1.40 5.8 12 123 1452 1473 1414 - 14<br>5 200 v15torT 6 2279 4.4 4  | 9915 8395 VOEP pf 745 8.8 1002 8434 8434 - 4<br>27 17 Vishov 1.521 44 16 191 26 2254 254 - 4<br>334 17 Vishov 1 21 93 209 2845 2875 - 12<br>144 101 VUICAA 3.40 24 16 23 1354 139 139  | Prev. Day Open Int, 16,339 of 80<br>HOGS 1CAAE)<br>30,000 lbscents per 10.<br>56,75<br>92,000 lbscents per 10.<br>92,000 lbscents per 10.<br>40,00 lbstest per 10.<br>41,00 lbstest per 1  | Est. Sales 42,000 Prev. Sales 14,536   | 2200 Contract of the second state of the state s   |
| 714. 18'2 Primik 1 n.54e 27 40 20'4 30 20<br>51'- 34'4 Primes 1.40 4.4 18 1676 37'5 36'4 36'4 - 70<br>19'5 12' Primes 1.40 4.4 18 1676 37'5 36'4 36'4 - 70   | 2012 1715 SirolMi 2476115 0 114 716 219 713 + 0<br>17 259 01rd Ri & 2 24 14 18 25: 24: 34: 34: -14<br>12: 2 7: 5 90 01rd Ri & 2 24 14 18 25: 24: 34: -14<br>12: 2 7: 5 90 01rd Ri & 2 24 14 18 25: 24: 34: 34: -14<br>12: 2 7: 5 90 11 10: 10: -14<br>10: 2 10: 10: 10: 10: 10: 10: 10: 10: 10: 10:   | 46 36% WICOR 2.60 7,1 14 40 37% 36% 36% 36% - %  | Currency Options  |  | CRUDE OFLORYME?  |
|  |   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Currency Options  | 30107         354.00         May         421.0         +11.00           451.30         354.00         May         421.0         +11.00           451.30         354.00         Jon         41.00         412.00         412.00           451.30         354.00         Jon         41.00         412.00         412.00         412.00           451.00         417.00         Jul         422.00         417.00         414.00         +12.00           454.00         404.00         101         422.00         437.00         412.00         422.00         412.00           454.00         575.00         377.00         And         477.20         442.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00         477.00         422.00   | CRUTCHE OF LOW YARD?<br>LARDYNAL COLUMN TAME?<br>N.20 Mark and 19.55 N.20 N24 19.20 +.24<br>N27 R.26 Jun 19.16 N24 19.27 19.24<br>N27 R28 Jun 19.16 N25 19.27 19.24 +.10<br>19.77 R28 Jun 19.16 N27 19.27 19.24 +.10<br>19.77 R28 Jun 19.27 19.27 19.27 19.27 19.24<br>19.77 R28 Jun 19.27 19.27 19.27 19.27 19.27<br>19.77 R28 Jun 19.27 19.27 19.27 19.27 19.27<br>19.77 19.28 Jun 19.27 19.27 19.27 19.27 19.27 19.27<br>19.77 19.28 Jun 19.27 19.27 19.28 19.28 19.27 19.27<br>19.77 19.28 Jun 19.27 19.28 19.28 19.27 19.27<br>540 Jun 19.28 Jun 19.28 19.27<br>Free Colles CLC7<br>Free Colles CLC7   |
| 214 16 PSVCBI 2.00 98 9 727 204 2046 204 - 12<br>84 74 PSCBI pf 7.15 98 102 73 73 731  | 77** 45 0 unite 100 47 25 1601 a5 437. 6413*<br>1434 97** 5 unit 5 25 1. 7 5 134 131 1323*<br>441: 47** 5 unit 5 1 130 13 13 5 57** 57** 57**3**<br>10** 7 5 unit 1 20 11 24 5 57** 57** 57**3**<br>10** 7 5 unit 1 20 12 1 246 10 9*** 9** 9**<br>10** 7 5 unit 1 20 12 1 246 10 9*** 9** 9**<br>20** 19** 5 unit 1 20 12 1 246 10 9*** 9** 9**<br>20** 19*** 5 unit 1 20 12 1 246 10 9**** 9***<br>20*********************************  | 44. Wint of 1.0 4.2 419 57. 58. 54. 4. 4. 7<br>77% 520 Wint of 1.0 4.2 15 257 474 65. 641. 4. 1<br>30% 74. Wint Star 1.0 72 10 97 25. 333<br>35% 22% Wint 51 10 24 72 10 97 25. 24% 24% -1 8<br>35% 22% Wint 67 1.0 4.4 9 16 27% 24% 24% - 1 8   | Mar 15<br>Option & Strike Change Mar 15<br>Udderleing Price Colls-Last Puts-Last  | FALLEUIUM (RIME)   | 11,95 16,46 Dec 19,70 11,53 14,54 12,76 +11<br>12,77 17,38 Feb 16,47 12,58 12,46 12,76 +11<br>540 540 12,57 14,58 12,45 14,56 +,23   |
| 15 • • PSih #78 1.24 7.5 183907.14 13-8 13-1 + 2*** 1<br>15*• • ** + PBin atC 1.08 7.6 12502.14** 14*s 14* + 4** +<br>**********************************   | 46 121; SUBMAS 5 28 .6 39 1680 25: 45' 45'<br>17' 11' Swank 37 31 13' 13' 13' 13' 13' 13' 13' 13' 13'   | 44 17 WeanU 22 7's 24 24   | Option 8. Strike<br>Undertiging Price Colls-Last Puts-Last<br>May Jun Sep Mag Jun Sea<br>SU.000 Australian Dollari-cents per anti.<br>ADall 71,74 71 r 0.98 1.50 r r r<br>71,74 72 0.98 1.50 r r r<br>71,74 73 r 0.98 1.50 r r r<br>71,74 73 r 0.98 1.50 r r r  | 1001079/02-00107598702<br>100101 11250 Jen 147.50 151,00 148.00 151,15 +3.15<br>10055 114.00 Sep 150.50 152,25 147.50 151,40 +3.46<br>140,50 114.00 Dec 190,30 152,25 147.50 151,46 +3.46<br>140,50 112,25 Jun 151,00 152,50 152,25 151,50 +3.50<br>140,50 122,25 Jun 151,00 151,00 152,15 +4.15<br>E31,50,165 Prev,50,465 J03<br>Prev,Day Open Int. 4,904 off 177   | Stock Indexes  |
| 23%         16%         PNM pf         4102 [774 16%]         17% + 14           23%         16         PNH pfB         21 [6]         1571 [572 - 26]           31%         21%         PNH pfC         23 214, 21 213, 4 14         21 (6)           20%         164         PNH pfC         23 214, 21 213, 4 14         21 (6)         21 (6)           20%         164         PNH pfC         16 (6)         16 (6)         16 (6)         16 (6)           20%         164         PNH pfC         16 (16)         16 (16)         16 (16)         16 (16)           20%         164         PNH pfC         16 (16)<   | 10 8-2 TCW 1 030 3 401 8-3 850 834<br>534 374 TOK 500 1.1 21 70 44 43 431 7 + 44<br>54-2 404 TECO 248 63 12 470 475 475 475 471 - 50<br>101 613 130F  | 28'4 20'7 WeingR 1.40 5.9 21 50 27 4 26" 27  | 12,500 Brillsh Paands-cents per unil,<br>8 Paand 150 r 17,90 r r r r  | COLD (COMEX)   | 57 COMER. HINDEX (CHAE)<br>mainte condenses<br>JAN 10 ZDEND Jun 27146 20130 20735 20735730<br>20755 20750 Jun 27146 20130 20735 20775735<br>20766 34136 Dec 20140 20736 20176 20715735<br>20766 20176 20746 2074 2073 20176 20175735<br>20766 20176 2018 2018 2018 2019 2019 20195735<br>20168 2019 2019 2019 2019 2019 20195735<br>20168 2019 2019 2019 2019 2019 20195735<br>201768 201976 2019 2019<br>201976 201976 2019 2019<br>201976 201976 2019<br>201976 201976 2019<br>201976 201976 2019<br>201976 201976 2019<br>201976 201976 2019<br>20197777777<br>2019777777777777777777777777777777777777  |
| 254 174 PNH off 15 16's 16's 16's 16's 16's 16's 16's 16's   | 10 8-5 TCW h 0.36 3 401 8-7 8-6 8-4<br>534 374 TCW 500 11 4: 70 44 43 43 43 7 4 4<br>54-6 404 TECO 256 63 11 4: 70 44 43 43 43 7 4 4<br>104 40 47 47 47 47 47 47 4<br>104 40 1016 258 63 12 70 40 47 47 47 47 4<br>104 40 1016 258 63 12 70 9 6 9 9 9 9 9 10 10<br>107 834 TRW 3.20 32 15 708 101 907 904 14<br>15 51 10 10 904 91 14 14<br>15 51 51 14 14 51 14<br>108 91 1016 14 8 15 101 14 14 14<br>109 101 14 14 14 14<br>109 101 14 8 15 101 14 14 14 14<br>109 101 14 8 15 101 14 14 14 14<br>109 101 14 8 15 101 14 14 14 14<br>109 101 148 148 148 148 148 148 148 148 148 14  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 71.74 73 L.22 L.56 r 0.24 r r<br>71.74 73 r 0.26 r r r r<br>12.500 8r(11:sh Pounds-cents per uni),<br>BPound 150 r 17.70 r r r r<br>148.04 155 r 12.80 r r r r<br>148.04 155 r 12.80 s r r r r<br>148.04 162 r 5.25 4.55 r 0.70 r 2.00<br>148.04 163 2.95 .25 4.55 r 0.70 r<br>148.04 163 2.95 .25 4.55 r 0.70 r 2.00<br>148.04 163 2.95 .20 10 r 2.00 r 3.95<br>148.04 173 r 0.00 2.00 r 3.95<br>148.04 173 r r r r<br>148.04 173 r r r r 1.55<br>148.04 173 r r r r 1.55<br>148.04 173 r r r r r 1.55<br>148.04 173 r r r r r 1.55<br>148.04 173 r r r r r r 1.55<br>148.04 173 r r r r r r r r r r r r r r r r r r r   | Prov. Log Open int.         Log Open int. <thlog int.<="" open="" th="">         Log Open int.         Log</thlog>   | FILEY, DEP CONT BELIED OF LODE   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 815 346 WCNA of 169 91 85 91 +11   | 148.04 175 r r 1.45 r r 1.55<br>54.000 Coodien Dollars-cents er volt.<br>74.58 74 r 0.50 r r r 0.85<br>74.58 74 r 0.50 r r r 7<br>74.58 75 r 0.27 0.74 0.42 0.50 r<br>74.58 76 r r r 1.45 r r<br>74.58 76 r r r 1.45 r r  | 510.50 371.50 Feb 494.00 497.00 494.00 497.90 411.10<br>511.50 374.00 Apr 501.50 501.50 504.50 504.10 411.50<br>521.00 374.00 Apr 507.00 504.50 504.00 51270 411.40<br>524.00 425.00 Apr 513.00 514.00 512.00 517.00 411.90<br>531.00 425.00 Apr 513.00 514.00 512.00 514.70 112.70  | VALUE LANGECONTY<br>points confidents<br>This Thing and the Thing bills bills 19439 -530<br>This Thing and the Thing bills 19439 -530<br>This thing be the thing bills 19448 -544<br>Thing bills be the thing bills 19448 -5448<br>Ed. Solar Could M. 7200 of 128<br>Fray, Day Could M. 7200 of 128  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | ATA 27'A TAKIMIS AT 1.7 21 949 35 33% 23% - 36 (  | July         13         23         23         24         24         25         25         24         25         25         24         25         2   | 74.58 75 r 0.27 0.74 0.42 0.60 r<br>74.58 76 r r r 1.45 r r<br>74.58 76 r r r 1.45 r r<br>74.59 76 r r r 1.96 r r<br>74.50 West German Marks-cents wer unit.<br>OMark 46 8 10.34 r s r r<br>54.31 56 4 0.37 r s r r   | Prest Day Open 101 168 777 pft 4 011   | WYSE COMP. HODEX (NYFE)  |
| 1034 67. PUILININ 12 1.6 19 290 77.5 75.6 77.6 78.<br>21'9 10'2 Puiliehim 12 1.0 14 557 12'5 11'2 11'2 11'2<br>40'8 15 Purolal 050 1 18 37 36'8 36'8 - 46<br>8 5 PVro 21 621 5'8 5'8 5'8 - 1   |   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 56,33 52 F 4,42 F F F 0,220<br>56,33 53 F F F F F 0,229,  | Financial  | NV38 COMP, HODEX (NYYE)<br>points and conts<br>172.35 32145 Jun 144.35 145.46 147.75 141.80 -4.35<br>174.35 32145 Jun 144.35 146.46 142.95 141.00 -4.35<br>175.45 140.30 Dec 144.55 144.45 144.55 144.15<br>174.35 140.30 Mar 147.79 147.29 144.45 145.30 -4.45<br>245.35145 2044 Prev. Scient 9.20 144.45 145.30 -4.45<br>Prev.Day Comp.14, 11.227 utility  |
| Q<br>1774 11 QMS 19 1070 1644 1578 16<br>51° a 2374 Quark SO 400 21 14 137 2678 2574 48 48 - 34<br>51° a 2374 Quark SO 400 21 14 137 2678 2574 2574 - 35<br>574 3 Quark SO 400 21 14 137 2678 2574 554 - 15<br>744 3 Quark SO 400 21 125 1174 1174 1174 1174 1174 1174 1174 117  | 2615 19's Tesor of 214 9.8 7 223, 223, 223,   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 54.33 56 0.37 0.88 1.01 0.07 0.50 1.101<br>56.33 57 0.45 r 0.74 r 1.43<br>56.33 58 r 0.17 0.72 r r 1.43<br>56.33 59 r 0.07 0.45 r r r<br>64.250.000 Jopanese Yen-100ths of a Cept per unit.<br>J Yen 64 7.55 7.49 r r r r   | US T, BILLS (IMMA)<br>SI milifon-pts of 100 pcc,<br>94.57 90.50 Jun 94.01 94.01 91.85 93.86 -18<br>94.52 90.50 Jun 94.01 94.01 91.85 93.86 -18<br>94.81 91.46 Dec 92.53 92.93 92.77 92.77<br>94.63 92.18 AM 92.79 92.79 97.65 92.53 -22<br>94.63 92.68 Jun 92.55 92.55 92.59<br>94.64 92.68 Jun 92.55 92.55 92.57<br>94.07 92.68 Jun 92.55 92.55 92.57<br>94.07 92.68 Jun 92.55 92.57 92.27<br>94.07 92.48 Sen 92.57 92.37 92.37 92.37<br>94.07 92.49 Dec 92.30 92.30 92.30 92.30  | Commodity Indexes  |
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 State
 <th PARIS — France's economy faces a bleak outlook for the rest of this year, with unemploy-ment rising to 11.7 percent. inflation hitting 3.5 81/2 SL Ind 33% SPSTec 111/2 SSMC n 10% Sobine 10% Sobine 10% Stadsc 11% Stadsc 11% Stads wt 18/2 Sof1K1s 28 01JoLP .175 1.4 13 .96 2.3 15 .04 2 1.24e 9.6 9 14 12<sup>34</sup> 47 22<sup>76</sup> 18<sup>34</sup> 14<sup>3</sup> 19<sup>7</sup> 30 37 Asian Commodities **Britain's Inflation Rate** perceot and the growth rate stagnating at about 1.1 percent, France's Institut National de la Statistique et des Etudes Economiques has pre-.24 £ 30 1.96 5.5 9 Rose to 4.2% in March **US**.Treasuries May 15 Swiss Engineers' Orders Off Sources; SINGAPORE GOLD FUTURES The Associated Press dicted. The economic forecast by the institute, IN-SEE, predicts that there will be 2.8 millioo LONDON - Britain's annual inflation rate Reaters ZURICH — New orders re-ceived by the 200 major Swiss engi-neering companies were worth 4.7 billion Swiss francs (33.19 billion at current exchange rates) in the first quarter of 1987, a drop of 2.1 per-cent from the average for the four 1986 quarters, the in-instry associa-tion VSM said Friday. Orders had reached 4.8 billion frances in the first quarter of last year. Reders Prev. Settle 462.25 crept up 0.2 percentage point in April 10 4.2 percent, the Department of Employment an-nounced Friday. The figures immediately be-came an issue in the campaign leading up to Britain's June 11 general election. High Low Settin Jne N.T. N.T. 468.90 Volumo: 8 1013 pf 106 pz. **Company Results** London Metals May 15 ocemployed workers in France toward the end of 1987 compared with the 2.67 million regis-tered in March. This would represent a rise from the current 11.1 percent of the work force 5.19 4.22 4.59 volume: 3 tors of 100 oz. KUALA LUMPUR RUEBER Molovsion ceah per kile Ele Ast Jiv 232.00 324.00 Jiv 232.00 324.00 Sea 231.00 230.00 Volume: 8 tert EH4 5.95 6.25 6.71 Yiek; 4.11 4.57 7.22 0Rer 5.93 4.23 4.34 Revenue and profits or losses. In millions, are in too curnencies whiess officiencies individual May 15 Previous Bid Ask Elis Ask 231.00 24.00 231.30 233.90 231.50 233.90 230.50 232.50 Jun Jiy Aug Seo Vol The latest rise in the government's retail price index resulted mainly from higher rents and mortgage interest rates plus higher prices for some seasonal foods, cars and car insurance, the to 11.7 percent. to 11.7 percent. The institute's analysis of unemployment at-tributes the rise in joblessness to a process of economic restructuring that has resulted in a oet loss of jobs. There was a 20 percent rise in people furloughed in the first quarter of 1987 from the first quarter of 1986. The institute also predicted that the service sector of the generative build graph. In percent United States Prev. Yield 8,74 457.00 HODES Canada 852.00 846.00 867.00 858.00 845.00 846.00 [High Grode) Bid Offer 76 4/32 96 8/32 Yielu 6.72 OPPER terling p Dome PetroleUm Oper- 1987 venue --- 388.0 offici- 77.0 er Share --- 0.27 Mercon(ile Strs SINGAPORE RUBBER Singapore cents ser telo Control 1 Jun 2000 20 R05 1 Jiv 2000 20 R05 1 Jiv 1900 14 R55 2 Jun 1900 16 R55 2 Jun 1800 18 R55 4 Jun 1800 18 R55 4 Jun 1800 18 39-yr. bond HODES Ifric for 9<u>22.00</u> 897.00 HODES 1987 444.5 27.1 1.54 1986 416.0 21.4 1.46 wree: s Ist Quer. Revenue \_\_\_\_ Net Inc. \_\_\_\_ Per Share \_\_\_ 723.00 705.00 706.00 897.60 884.00 885.00 (Stendard) 1984 467.0 72.0 9.24 Isl Oper. Revenue -----Profils\_-----Per Share ---orward COPPEF department said. The annual inflation rate of 4.2 percent com-pares with 3 percent in April 1986 and 3.7 percent at the time of the 1983 election. Merrill Lynch Treasury & Charge for the day; n.c. Average yield: -- % Ask 204.00 199.50 193.50 185.50 185.00 1779.00 Ask 202.00 198.50 192.00 187.00 180.50 177.00 Bid 201.50 198.00 199.00 185.00 178.50 178.50 Sterikny | Spot Forword LEAD NT/c.feq \$77.00 880.00 855.00 840.00 873.00 \$74.00 850.00 855.00 Perkin-Elmer ource: Merrill Lynch Per Ruin-Le Revenue \_\_\_\_\_ 2 Nei Inc. \_\_\_\_\_ Per Share \_\_\_\_ 9 Manths 1 Revenue \_\_\_\_ 9 Nei Inc. \_\_\_\_ Per Share \_\_\_\_ 1%54 nots 0=clude million. 1986 220.7 17.1 0.37 1986 940.7 52.1 1.12 1.12 1987 337.0 18.2 0.40 1987 969.8 41.3 0.91 1987 2,250. 52.3 1.64 tric ton 442.00 445.00 424.00 425.00 383.00 384.00 367.00 367.00 sector of the economy should grow 1.) percent in the first half and 0.8 percent in the second half, despite decimes in the telecommunica-tions, banking and insurance sectors of the 1986 2,010, 40,5 1,35 R05 5 Jun 177.00 T79.00 KUALA LUMPUR PALM OIL Malaysian ringgins per 25 tens Cross Jun 740.00 740.00 Jin 744.00 740.00 Ava 744.00 740.00 Ava 744.00 740.00 Nov 725.00 744.00 Nov 725.00 744.00 Mar 740.00 750.00 Mar 740.00 750.00 Volume: 515 lots 61 25 tens. Certain offerings of securities, financial services or interests in real casts published in this serveninger are not authorized in crusin jurisdictions in which the Interna-tioning the United States of America, and do not constitute offerings of securities, services or interests in these jurisdictions. The International Herald Tribune stammer interesting and these states. CKE PERSONAL INVESTING MINEHT DESECOND MONDAY C'EACHMONTH EDITORORTHESONISTICATED INVESTOR AN ESSENTIAL GUIDE TO OPPORTUNITIES AND MITALS -- WORDWIDE 2760.00 2765.00 2005.06 2015.00 2750.00 2755.00 2775.00 2000.00 Sterling per: Sout Forward SILVER Pance per in Spot Forward Spot Forward Spot Forward Spotres: AP. Pre Bio 750.00 751.00 746.00 746.00 735.00 735.00 740.00 740.00 INTERNATIONAL MANAGER BYSHERY BUCHANAN INTHE HITE DERY WEINEDAY, SSENTIAL READING FOR DECUTIVES Ask 751.00 753.00 749.00 745.00 745.00 745.00 745.00 750.00 Jun Ji; Avg See Oct Nov Jon Mar Votu Source certain in tional H cluding do not services The Int economy. The rise in consumer prices should also reach 3.5 percent in 1987, according to the report, which was released Thursday, exceeding gov-97 PUINCE 531.00 533.00 520.00 523.00 542.00 544.00 531.00 534.00 534.00 544.00 531.00 534.00 Japan Zayre Pioneer Electronic Isl Nall 1997 1986 1st Quer. Revenue 155,950 1805-540 Revenue Profilis 1440 2050, Net Inc. Per Share 2459 Per Shar xte) Aric ton \$02,00 \$03,60 497,00 498,80 1986 1.040. 1d.7 0.28 1987 1.300. 21.0 0.36 504.00 501.00 WORKING IN THE NTERNATIONAL MARKETPLACE is for offerings of any kindernment predictions of 2.4 percent for the year. ريا من العلى - ----. . . . . . 

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## **BUSINESS ROUNDUP**

## Rover's Loss Was £455 Million in '86

By Warren Getler International Herald Tribune LONDON — Rover Group new product launch costs." PLC, the troubled state-owned vehicle maker, sustained e pretax loss of £455 million (currently \$764.63 from £34.6 million in 1985. million) in 1986, more than triple the 1985 loss of £125.3 million. Rover said the new loss, vastly exceeding analysis' expectations, was largely attributable to restructuring costs

VE:

"It also blamed sharply higher said, "It just shows that Rover's between £250 and £300 million," he

## **Bid for Burlington Is Raised** By Partners to \$1.7 Billion

United Press International

NEW YORK - A partnership led by the investor Asher B. Edelman and Dominion Textile Inc. raised its hostile takeover bid Fri-Dominion. day for Burlington Industries Inc. 10.572 a sbare from \$67, giving the offer a total value of \$1.7 billion. " Mr. Edelman, deriding as "un-American" Burlington's efforts to block the group's bid through court action, said the group raised its bid after rejecting a request from the textile giant for a one-year standstill agreement. in merger talks.

"That didn't make any sense -1 couldn't have bought or sold or done anything without the permis-sion of their board," Mr. Edelman said. "So we raised our bid."

Mr. Edelman and Dominion already have acquired about 13.4 offer, which began May 6. percent of Burlington's 27.3 million shares outstanding. Burlington's stock rose \$2.375 e share to \$68 in trading Fridey on the New York mon shares at \$80 apiece. Stock Exchange.

Linda Morris, an analyst who follows Burlington for Provident largest U.S. textiles concern.

said the cost would be evenly shared.

COMPANY NOTES

linked to the fetal disease AIDS, or

**3 Japan Firms in Chip Pact** 

Compiled by Our Staff From Dispatches

Kazuo Kimbara, group executive of Hitachi's Electronic Devices

Group, declined to say how much the joint project would cost, but

Mr. Kimbara said the new 32-bit microprocessor family would support major operating systems, including Unix, one of the most widely used 32-bit microprocessor operating systems, which was developed and licensed by American Telephone & Telegraph Co.

Fujitsu and Hitachi had already announced a project last October

to develop a 32-bit Tron microprocessor to be marketed by the end of 1987. (AP. Reuters)

group operating losses on "lower overall volumes, poor margins and new product launch costs." cost base is far too high and that the company still cannot compete effectively anywhere." Last year, the group's operating

Rover, formerly British Leyland, reported flat 1986 sales of £3.4 billoss widened to £240.7 million,

Keith Williams, auto analyst with Prudential-Bache Securities in London, said the pretax loss was "preity nasty." After extraordinary means, and group reported a loss of £892.1 mil-tion, or 20.8 pence a share, in 1986, up from £138 million. or 3.1 pence, "I had been expecting something

The government has injected £3 billion into the group over the past 12 years, including a £750 million

debt write-off in March. Since 1981, the group has suffered pretax losses totaling £1.28 billion, including last year's figure. Particularly hard hit last year

was Austin Rover Group, the car Netional Bank in Philadelphia, division, which accounts for nearly said the latest offer would increase 70 percent of group sales. The divithe pressure on Burlington to agree sion's operating loss surged nearly to be acquired by Mr. Edelman and ninefold to £166.6 million, from £19.3 million in 1985.

"We're getting real rich here, and Many analysts had said they be-I think Burlington will have a very hard time justifying doing anything other than capituleting," she said. lieved that the car division was on the road to recovery. Graham Day, Rover's chairman

and chief executive, predicted that the group's 1987 performance would be "significantly better" In its latest move to frustrate the group's hostile bid, Burlington said earlier Friday that it bad provided than last year. confidential information to un-

"I believe the actions taken in named third parties with whom it is 1986 are such that the year will be seen as e turning point," he said, "and against e background of sub-Burlington said it offered to provide the same data to Mr. Edelman stantial losses in 1986, the first quarter of 1987 has shown an enand Montreal-based Dominion, Canada's largest textile company, couraging improvement." But, with losses like those susif the partners dropped their tender

tained by the group last year, few Earlier this week, Burlington analysts believe that Britain can commenced e cash tender offer for now consider denationalizing the up to 30 percent of its own com-

Burlington, which is based in Greensboro, North Carolina, is the of Prudential-Bache.

## Street Puzzled by New Kidder Chief But GE Had Good Cause to Select Retired Industrialist

By Daniel F. Cuff New York Times Service

NEW YORK - After considering e list of candidates to bead Kidder, Peabody Group Inc. its parent, General Electric Co., made a seemingly strange choice by selecting Silas S. Cathcart, a 61-year-old Illinois industrialist who has never worked on Wall Street

But if the choice seemed illogical to those on the Street, it made perfect sense to most GE offi-

With Kidder tainted by the insider-trading scandal, GE clearly felt that stronger management controls were needed in its investment-banking subsidiary. whose chief executive had been Ralph D. DeNunzio. GE obviously wanted a man it knew and could trust Mr. Cathcart, the retired chairman of Illinois Tool Works Inc. and a GE director for 15 years, fitted the bill.

"He is one of the more able managers in corporate Amerisaid Robert E. Mercer. chairman of Goodyear Tire & Rubber Co. and a fellow GE director.

Indeed, during Mr. Cathcart's 16 years at the helm, Illinois Tool Works thrived. The 75-year-old manufacturing concern makes the kind of engineered industrial components that have been his the hardest by foreign competioon. These range from fasteners and plastic extrusions to gears and electronic parts. And while many of its Ameri-

can rivals have withered, sales at Illinois Tool Works, which to- ter Travenol and Quaker Oats.

taled \$961 million last year, have Silas Strawn Cetheart was tripled in the last decade, as did born in Evansion, Illinois. He its profit, which his \$79.6 million. graduated from Princeton Uni-In addition, the company's acversity in 1948 and went to work quisition last year of Signode Infor Ittinois Tool Works, which is dustries, a maker of packaging based in Chicago. The company is publicly owned but for years and fastening systems, helped results. But analysis also give much has been a family controlled concern. Mr. Cathcari, not a member of the family, worked his way up, becoming a vice president in 1954, president in 1964 and chief executive in 1970.

Mr. Cathcart said Thursday that he would be working closely with Kidder's newly appointed chief operating officer, Max A. Chapman Jr., who has been the head of the investment bank's brokerage unit. Lawrence F. Bossidy, GE's vice chairman. suggested that Mr. Cathcart's main job would be to install a strong, stable management at Kidder, which has been plagued by fierce internal politics.

"Hc's got that leadership aura about him." Mr. Mercer said. adding that Mr. Cathcart is an executive who fosters loyalty.

Another trouble for the firm is that three former employees have faced charges stemming from the U.S. government's invesugation of insider trading. One of them. Martin A. Sieget, bas admitted guilt in a conspiracy to traffic in nonpublic infor-

Some analysis helieve Mr. Cathcart will stay with Kidder's management only until a stronger team is installed. But Mr. Cathcart stressed that he was no caretaker. "I don't see it as a fewmonths situation," he said.

**Bacardi Holders Approve** 1-for-1,000 Reverse Split By Anne Swardson

would reduce the number of stock-holders to fewer than 300. Wisslungton Post Servic CORAL GABLES, Florida -

But Adolfo Comas Bacardi, a Stockholders in Bacandi Corp. have former vice president who was disoverwhetmingly approved a one- missed last December, said the disfor-1,000 reverse stock split, but sidents count indicated that 400 to dissident Bacardi family holders 500 stockholders, including stock said the move would not accom- trusts created to foil the plan, replish its goal of taking the company mained after the split.

The final determination will be With the issue unresolved, the made by the SEC, which must apbattle that has divided a family prove the company's application to deregister its stock. known for 125 years for disnilling.

The more than e dozen Bacardi bottling, distributing and marketcompanies, concentrated in and around the Caribbean, are largely So far, four top Bacardi-family independent, and stock in all but executives have been dismissed for Bacardi Corp. is privately held by the hundreds of family members. Executives of the Puerto Ricobased concern said the reverse split The company functions more like a federation than e multinational would reduce the number of holders to fewer than 300, the tevel corporation.

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needed to free the public company Bacardi bas been the No. 1 sellfrom oversight by the Securities ing brand of liquor in the United States for eight consecutive years.

and Exchange Commission. In the reverse split, each 1,000 existing shares would be converted into one "We have several concerns" about privatization, said Robert new share, with cash payments to O'Brien, e Bacardi by marriage and buy out blocks of fewer than 1,000 a spokesman for the dissidents. "In a private corporation, there is a lot The chairman, Alfred P. O'Hara, less accountability to the sharesaid that on the basis of company holders and there is less access to records the split and buyback capital markets."



## Rover Group anytime soon. "Following figures like those for 1986, we're three years away from privatization." said Mr. Williams **PIRACY:**

U.S. Ready to Act TOKYO - Three major Japanese computer makers, Hitachi Ltd., Fujitsu Ltd. and Mitsubishi Electric Corp., said Friday they had (Continued from first finance page) agreed to cooperate to develop new 32-bit microprocessors. A microprocessor is a central processing unit contained entirely in a semiconductor chip. It is used in computers and in other electronic

products are exported by foreign violators, Mr. Brueckmann said. Although the data supporting their contentions are sketchy, gov-eriment and industry officials maintain that the impact of process pirating on the United States goes way beyond the revenues lost.

130,000 jobs in five industries were

ers Union, which represents workers at Corning, estimates that about 10.000 workers have lost their jobs

patents has also undermined the country's technological base by discouraging U.S. companies from investing in research and develop-

MIM Ltd., a British investment pany to control the use of its invest-non is climinated," said Alan F.

Under section 337 of the Tariff case, Allied-Signal Inc., the aero-Act, U.S. companies can bring pro- space, automotive and electronics cess-patent-infringement actions company, had better luck than before the International Trade Corning, but not much. The Mor-Commission, whose mandate is to ristown, New Jersey, company was new processes and technologies. prevent foreign countries from em- able to prove that West German there is little incentive for compa-

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ploying unfair trading practices. and Japanese manufacturers had nies to invest in developing them, But given the time it can take to caused it serious harm by using its said Roy Massengill, Allied-Sigprove infringement and the meager patented process for making an nal's chief patent counsel, relief available, the effort bardly amorphous metal, an energy-sav- With such complaints i With such complaints in mind, 'The impact of intellectual property abuses is being felt far beyond



the Diet, Japan's tegistature.

private

shares.

ing rum seems likely to comunue.

opposing the privatization plan.

Sale of JAL Shares Delayed

Registered Office: Luxembourg - 2, Bouteverd Royal R.C. Luxambourg B-6734

Messrs. Shareholders are invited to attend on Wednesday, June 3, 1987 at 10.30 a.m., at the registered office in Luxembourg, 2 Boulevard Royat the

**Extraordinary General Meeting of** Shareholders

with the following agenda:

- 1. Increasing the capital by an amount of 50.000.000 dollars of the United States so as to raise from its present amount of 200.000.000 dollars of the United States to 250.000.000 dollars of the United States by issuing up to 5.000.000 additional shares of 10 dollars of the United States each.
- 2, Authorizing the board of directors for e period of 5 years from the date of this meeting, renewable, to render effective the capltat increase to be so resolved by from time to time and at its discretion issuing up to 5.000.000 additional shares, to determine the terms and conditions of subscription and payment thereof, to subject, if falt appropriate, the issue of each such new share to the payment of a premium end to fix the amount Ihereof, to accept payment for the new shares in cash or in kind or by way of conversion of convertible bonds or similar convertible debl instruments.
- 3. Amending article 5 of the company's articles so as to insert inerein ine a

4. Amending the first sentence of the first paragraph of article 13

of the company's articles so as to read as follows:

resolutions of this shareholders' meeting.

AID Corp., an insurance compa-(\$504 million) of bonds, the com-pany announced. It is seeking ap-proval to issue as much as 1.5 bilny based in Des Moines, Iowa, has changed its name to Allied Group Inc. The company, a unit of Allied lion francs of bonds that will be vesting in research and develop-convertible into B shares and 1.5 ment, according to industry and Mutual Insurance Co., was rosponding to pressure from stockbillion france of bonds with share government officials. holders and customers unhappy with the suggestion it might be Warrauts.

as much as 3 billion French francs

devices to control programs. The new microprocessor will be based on the real-time operating system nucleus, known as Tron, a computer specification proposed by Ken Sakamura, a University of Tokyo professor, the companies said The system is expected to become one of the building blocks of easyto-use, highly compatible, superfast computers, according to Mr.

For one thing, it has cost thou-sands of workers their jobs, they A study by the International Trade Commission found that

lost in 1982 because of piracy. The industries were chemicals, apparel, sutomobile parts, records and tapes and sporting goods. The American Flint Glass Work-

in the optical-fiber industry in the

past four years, mainly as a result of piracy of intellectual property. The weak protection of process

"Essentially, the right of a com-

2112

of the credit to Mr. Cathcart, who served as chief executive until 1982 and chairman until a year ago, when he retired. Silas Cathcart 'is one of the more able managers

> America.\* -Robert E. Mercer, Goodyear's chairman

mation.

being asked. While Illinois Toot Works is

hardly a household name. Mr. Catheart's management talents bave earned him quite a corporate following. In addition to be ing a GE director, a post he will

relinquish, he also sits on the boards of Bethlehem Steel, Bax-

in corporate

# Under his leadership. Illinois

Tool became known for innovation and service to customers that range from automotive and acrospace companies to food and construction concerns. It is renowned for developing special products for customers without

drome. Bell Group Ltd. of Australia said it had notified Wilson & Horton

Sakamnra

1987.

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Ltd., a New Zealand media group, that a Bell subsidiary now holds 9.9 percent of Wilson shares outstanding. Bell said the nearly 5.8 million hares were acquired for an average 10.50 New Zealand dollars (\$6.07)

apiece, a total of 60.9 million dol-1.7.5 

Investment AB Beijer, e Swedish investment and industrial group,... has agreed with Dalgety PLC of Britain to buy its chemicals subsidiary, K & K Greeff Ltd., the Beijer board announced. Beijer is to pay about £8 million (\$13.4 million).

CRA Ltd. of Australia said it would sell its Woodlawn copper. lead and zinc mine in New South Wales to a new publicly held company, Denehurst Lid., for an undisclosed amount.

Trom a year carlier to 62.7 billion Belgian francs (\$1.7 billion) and profit fell 99 percent 10 10 million francs due to a 900 million franc write-down.

seek shareholder approval to issue Yeovil factory in western England.

Westland PLC, the British heli-Compagnie Générale des Etablis-sements Michelin said it planned to its work force by 1,155 jobs at its

March 1987.



of statistical history and rorecasts, ell of which are reaced by Value Line's computer-based programs to two simple, easy-to-apply indices: (1) The rank for Timeliness (Ralativa Price Parformencie of the stock in the Next 12 Months) and (2) the rating for Safety (Price Stability of the stock plus finencial strength of the company).

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advisory film, said a 10 it 15 Hohmer, general counsel for the leading raised its stake in IDC Ser-U.S. trade representative. This vices Inc. to 402,500 shares, or 17.1 harms consumers because the compercent of the common stock outstanding, from 350,000 shares, or pany wou't be able to fund future research and development of new 14.9 percent, according to a filing with the Securities and Exchange drugs, chemicals or other prod-Commission in Washington, IDC ucts. provides market research and information.

they will no longer develop prod-NZ Forest Products Ltd. said the ucts for foreign markets in which case, the commission ruled last Ausale of shares in Rada Corp., an there is inadequate patent protecinvestment company, and Wattie tion Industries Ltd., a food concern,

Eli Lilly & Co., for instance, re- cal fiber. But the commission could contributed significantly to its 86 percent rise in earnings, to 197.4 million New Zealand dollars (\$114 million), for the year ended in protection for pharmaceuticals, ac-

ABIOPORTS DE PARS ABIOSPATIALS

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CUNGUES

AR RANCE AIR LIQUIDE

Pengeot SA reported consolidated sales for the first quarter of earlier.

said. United Technologies Corp. said the Australian Army is to buy an additional 25 S-70 helicopters from UTC's Sikorsky aircraft unit in a transaction valued at more than \$200 million, bringing purchases of the craft to 55.

fuses to develop drugs for illnesses not stop Sumitomo from selling in common in Canada and some the United States because Corning South American countries because could not prove that it had suffered their governments offer little or no substantial economic toss. cording to Mary Ann Tucker, the force Sumitomo to pay damages: mated that it had lost millions of company's assistant legal counsel. There is no provision in U.S. law dollars during the two and a half company's assistant legal counsel. weak patent-protection laws," she patented manufacturing process.

FRENCH COMPANY

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information in English on a selection of 81 of the most important

NDBOOK 198

the well-publicized problems of counterfeit blue jeans and watches."

The control room at Corning Glass's optical-fiber plant in Wilmington, North Carolina.

--- Wolf Brueckmann

several countries by companies us-

When foreign companies can

"walk right up and gain free use" of

ing Merck's patented process.

director of international investment policy, U.S. Chamber of Commerce

seems worth it. The commission ing material widely used in electri- the House of Representatives re-Some pharmaceutical and agri- can bar products at the border but cal devices. cultural-chemical companies say cannot impose monetary damages. Two years after Corning filed its gust that Sumitomo had pirated Corning's process for making optiable to collect any damages.

Still, it took Allied-Signal two toughen patent laws, making them years to get the trade commission comparable to those of other major to prevent foreign violators of its industrial countries. The Senete is patent from selling the product in considering similar measures. the United States. During that time Under one amendment in both the foreign companies continued to the House and Senate versions of sell the metal. Allied, too, was un- the trade bill, the owner of a U.S. In yet another case, Merck & for damages and injunction in fed-Ibstantial economic toss. Co., a pharmaceutical company eral court if a company imported or Nor could Corning find a way to based in Rahway. New Jersey, esti- sold in the United States a product mated that it had lost millions of made through the patent process. Another amendment would re-28.49 billion French frances (\$4.79 "We know that their folks are for a U.S. company to seek com-billion), up 11 percent from a year just waiting to take advantage of pensation from foreign copiers of a to stop imports of an anti-inflam-that require companies to prove matory drug called indomethacine. that they have suffered economic In another petent-infringement The drug was being produced in damage from the infringement.

Herald Eribune.

FRENCH COMPANY HANDBOOK 1987

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International Business Development

with the

International Herald Tribune

. The company is bound in all cases by the individual signature of the Chairman of the Board of Directors or by that of a managing director or of a general manager, as well as by the joint slgnatures of two directors.» cently passed legislation that would Amending article 20.5. of the company's articles so as to replace the present text by the following one: The vote is subject to such limitations as may be prescribed by law.= Messrs. Shareholders are also invited to ettend on Wednesdey, June 3, 1987 at 11.00 a.m. at the registered office in Luxembourg, process patent would be able to sue 2 Boutevard Royat the

> Annual Shareholders' General Meeting with the following egenda:

> > 16-5-87

1. Directors' Report.

- 2. Statutory Auditor's Report. 3. Approval of the Financial Statements for the year ended De-
- cember 31, 1986.
- 4. Appropriation of 1986 net income.
- 5. Discharge ot Directors and Statutory Auditor. 8. Directors' and Statutory Auditor's tees tor the year ended December 31, 1986.
- 7. Election of Statutory Auditor.
- 8. Authorization of the Board of Directors to repurchase the Company's shares.

In order to be able to attend the extraordinary end/or the ordinary general meetings, holders ot bearer shares witt have to deposit their bearer ahares five clear days before the date of the meeting at the Registered Office of the company or with one of the fottowing banks:

- in Luxambourg: Banque Internationale à Luxambourg;
- in Italy: all the leading banks;
- in Switzarland: Crédit Suisse:
- in France: Lazard Frères and Cie.;
- in the Federal Republic of Germany: Commerzbank; in Great Britain; S.G. Warburg end Co., Lazard Brothere and Co;
- in the Netherlands: Amsterdam-Rotterdam Bank;
- in Belgium: Banque Bruxettes Lambert.

Holders of registered shares will have to inform the Company within the same time lapse of their intention to ettend the meeting.

The Shareholders are requested to comply with article 20 of the articles of incorporation.

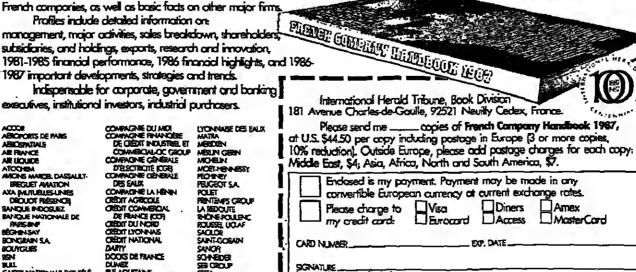
For the extraordinary meeting of shareholders thera is e quorum of at least 50% of the shares of the company in issue, and the resolutions will require the concurrence of two-thirds of the total number of chares represented at the meeting.

For the annual meeting of shareholders no quorum is requirad and the rasolutions will be taken by a majority of shares represented at the meeting, subject to voting restrictions imposed by article 20.5 of the articles of incorporation.

Shareholders may, on or after Mey 15, 1987 inspect at the Registered Office of the Company the annual report and the text of the proposed resolutions.

#### THE BOARD OF DIRECTORS

DOORS DE FRANCE DUNEZ ELF AQUITANE ENCENTERISE MINISE SGNATURE ..... CABSE NATIONALE DES TELÉ-COMMENCATIONS (DNT) CAMPENON BEENARD CAP GEMEN SOGET SETA SOCETE GENERALE SOCETE GENERALE SOCETE GENERALE SOCETE GENERALE SOCETE GENERALES SOMMER ALLERT STE ANTONOLES THOMSON CSF TOTALCOMPAGE FRA CASE DE RETOLES LESNOR ET CHIMQUE CAP (2016N SOGET) CARNAUD CARNAUD CARNO (CARNO CORE ALSTREE CORE ALSTROM CORE (SARNO CORE (CARNEN) CARNEN) CORE (CARNEN) CARNEN) CORE (CARNEN) CARNEN) CORE (CARNEN) CARNEN) CORE (CARNEN) CORE (CARNE NAME in bird internal -SSLOR MS-ULLE RAMATOME FRANCASE HOEDIST GROUTE DES ASSURANCES POSTION. NATIONALES (GAN) GEALENTREPOSE INETAL L'OREAL LOUIS WITTON ADDRESS VICTORE GROUP



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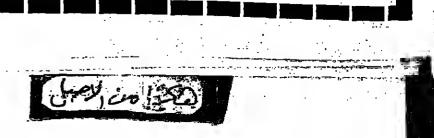
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#### INTERNATIONAL HERALD TRIBUNE, SATURDAY, SUNDAY, MAY 14.17, 1007

| Page 14  | INTERNATIONAL HERALD TRIBUNE   | , SATURDAY-SUNDAY, MAY 16-17, 19 | 987  | and a strength to   | Pl. |
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## CURRENCY MARKETS

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## K<sub>net</sub> **Dollar Slips on U.S. Economic Data**

f Compiled by Our Staff From Dupatches NEW YORK - Inflation fears pussied the dollar mostly lower in New York on Friday despite rumors that the U.S. discount rate would be raised.

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Stel

The prices of gold and silver, a refuge for investors worried about inflation's croding the value of their money, were up sharply. In New York, the dollar's only

siin came against the yen. It closed at. 139,55 yen, up from 139.15 on Thursday.

The dollar closed at 1.7770 Deutsche marks, down from 1.7810 Thursday; at 1.4618 Swiss francs, down from 1.4630; and at 5.9425 French francs, down from 5.9485. was unchanged against the Brit-ish pound, which closed at \$1.6805. said.

Republic National Bank in New day. Silver soared to \$9.425 an about selling the dollar after news

Reuter

NEW YORK - New U.S. banking figures show that the federal funds rate remains stub-

bornly high because of technical factors and

not as a result of a further tightening of mone-

tary policy, according to some economists. They said the Federal Reserve Board had

battled in vain all week to offset a drain of bank

reserves caused by a persistently high level of

Treasury balances at the Fed. Although it added reserves every day of the binking week ended Wednesday, the Fed was

mable to get the fed funds average below 6.75

percent. But, once the pressures abate, the rate

is expected to settle near 6.625 percent. The fed

funds rate is the rate paid on trading in com-mercial bank reserves held at the central bank. "The Fed continued to have problems with

London Dollar Rates Closing Thu Deutsche mar Pound sterling 1.7848 1.4765 139,45 1,2790 LA780 139.70 1.4660 5.4525 ét yas Swiss franc Sreach franc 1,4485 UTCB : Re

ounce from \$8.785 on the cash mar-

ket The spark for the rise in precious

metals was a government report on Friday that the producer price index for April was up 0.7 percent. The inflatioo figure, along with

numors of a like in the discount rate, sparked new buying in all precious metals," a trader for Republic .

Fed's intentions."

sance Friday, up from \$464 Thurs- the market had been cautions frances from 5.9g10.

Technical Factors Blamed for High Rate on Federal Funds

pace we expected, and that's why we're getting

a high funds rate that is not indicative of the

Treasury balances at the Fed bulged last

month because of strong tax revenues and have remained unusually high, despite early-month

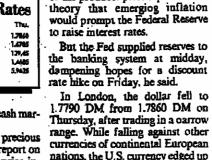
social security payments. They fell only \$1.84 billion a day on average last week, to \$21.01 billion, and actually rose Wednesday to \$19.91 billion from \$19.46 bil-lion on Tuesday.

"It must have come as a huge surprise to the

Fed how slowly the balances are coming down," said Dana Johnson of First Chicago

Corp. He said fed funds ought to stabilize

between 6.5 and 6.625 percent.



nations, the U.S. currency edged up to 139.70 yea from 139.45. The pound was relatively stable

against the dollar, finishing at \$1.6780 from \$1.6785. In earlier European trading, the

"They don't seem to be coming down at the sury's balances fall to more usual levels of

about \$3 billion.

financial obligations.

5.8 percent rate.

of the producer price report on the

dollar was fixed lower in Frankfurt Republic National Bank in New Daniel Holland, vice president at at 1.7829 DM from 1.7959 on York closed cash gold at \$474.75 an Discount Corp. of New York, said Thursday, and in Paris at 5.9555 (UPI, Reuters)

Hits 3-Year High Compiled by Our Staff From Dispatches SEOUL - The South Kore-an won climbed to a three-year high against the U.S. dollar Friday as the country's central bank marked the U.S. currency down to \$29.40 woo from \$31.20 a day earlier. The central bank said the won had risco 3.7 percent since the beginning of the year. Io 1986, the won rose 3.2 percent against the dollar. Meanwhile, the Taiwan dol-

lar rose 7 Taiwan cents against the U.S. dollar to end at 32.32. Dealers said exporters sold U.S. dollars after predictions that Taiwan's unit would keep rising because of the growing trade surplus with the United States. (AFP, Reuters)

While the dollar is likely to be the main

determinant of Fed policy in the weeks ahead,

the central hank may find that it has a hit more

leeway, thanks to moderate money supply growth, economists said.

The fed reported that M-2 its main measure

of money supply, and M-3 both expanded more slowly than economists had expected in April.

M-2 measures cash and checking accounts, sav-

ings accounts and bank money-market ac-counts. M-3 adds some time deposits and wider

M-2 rose by \$13.9 billion in April, a growth rate of 5.9 percent, and M-3 by \$16.9 billioo, a The

Both are below the lower end of the Fed's

Seoul Currency

fears over Hong Kong's future in Chinese hands sent its currency piummenog to a record low on goods more competitive in price, colony to retaio its capitalist sys-"Black Saturday" in 1983, this Brit-but it has also pumped up inflation tem for another 50 years. ish colony's dollar has been pegged to the U.S. currency.

Now, however, economists and busioessmen say the link may be rise in interest rates and an ecodoing more barm than good, benomic slowdown. cause the steep slide in the U.S. dollar over the past two years has increased inflationary pressure in the local economy.

pan. a major supplier of comp But analysis do not expect to see DCRIS. an imminent change in the pegged rate of 7.80 Hong Kong dollars to consumer prices will climb by 5 \$1, nor do they expect the link to be percent this year, double the 19 scrapped altogether.

Although Hong Kong had an \$8.1 billion trade surplus with the United States last year, Washington has not been pressing for a revaluation, mainly because of the colony's opeo-market policies.

concern in the second half," said report by a securities firm. Ch Instead, the United States has Tung Research International Ltd directed the revaluation pressure BI Higher inflation "could becom Taiwan and South Korea, whose B compelliog argument for a cu large trade surpluses reflect both reocy realignment," said Bar competitive currency rates and the Yates, of brokerage house Hoa protection of their domestic indus-Govett.

tries against imports. But, be added, "There is no re Hong Kong's monetary authorijustification for tying the exchanties say the connection will stay. rate of a vibrant economy wi "I see no reason why the link stroog fundamentals, like Hor sbould not remain unuil 1997 or Kong, to that of the United State even beyond that time." the colowith its imbalanced and fragi oy's financial secretary, Piers Jaeconomy. cobs, said recently.

Most economists said they But economists said they do not not expect Hong Kong to let believe the government will be able to maintain the link until the Britcurrency float freely on foreign cu rency markets. isb colony reverts to Chinese rule io

"But they might look to a link a basket of currencies," said M Yates, which would limit the in The U.S. dollar fell more than 20 percent against the ven and Deut-

economists said.

Ultimately, this could produce a

Hong Kong Discovers Dark Side of Its Link to U.S. Dollar pecially after "Black Saturday" on Reuter: HONG KONG — Ever since rency down with it. War over Hong Kong's cur-rency down with it. Kong's cur-since China and Britain signed a

with a steep rise in import prices.

Sept. 24, 1983, when the currency This shift has boosted exports to Europe and Japan by making local 1984 accord returning Hong Kong to Chinese rule but allowing the of 9.55 to the U.S. dollar. "I'm personally very strongly

against" a change, said James -But many people are opposed to McGregor, director of the Hong changing the peg because of its ma- Kong General Chamber of Comjor role in restoring confidence, es- merce.

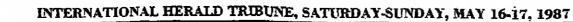
| nomic slowdown.                       |  | -            | 1   |                      |                      |   |               |  |                     | .  |
|---------------------------------------|--|--------------|---|----------------------|----------------------|---|---------------|--|---------------------|--|
| Businessmen said they are al-         | l Finn   |              |   | m                    | n                    | <b>ercial</b>                           | 1d            | μ                                      |                     | 1  |
| ready feeling the impact of rising    |  |              |   |                      |                      |   | _             |  |                     |  |
| import costs, particularly from Ja-   | and the second |              |   |                      |                      |   |               |  |                     |  |
| pan. a major supplier of compo-       |  |              | 3   | lav J                | 5                    | blu6 circle                             | 21/7<br>21/7  | 50<br>15                               | 7 <i>27</i><br>1.30 | 7. |
| pant a major seppiner or compo-       |  |              |   |                      |                      | ero                                     | 21/7          | 4                                      | 177.224             | 13                                       |
| The government forecasts that         | 15-4   | 5 day        | /\$                                       |                      |                      | plikington<br>avaatii finance           | 22/7          | 6%%89                                  | 725                 | 7.30                                     |
|                                       |  |              |   |                      |                      | olcoa                                   | 24/7<br>24/7  | 30                                     | 7.38                | 130                                      |
| consumer prices will climb by 5.5     | Issuer   | Mat          | Ami                                       | ۶id                  | Ask                  | comoico<br>condi national               | 21.7          | 140                                    | 7.07<br>7.30        | 7.92<br>7.25                             |
| percent this year, double the 1986    | ero  | 2/6          | 28  | 7.13                 | 7.88                 | progent                                 | 201           |  |                     |  |
| rise.                                 | enel<br>metropolilan estate  | 316          | 60<br>14                                  | 7.00                 | 4.95                 | 76-10                                   | 05 day        | 5                                      |                     |  |
| But some economists estimated         | comoico<br>sendvik   | 4/6<br>10-6  | 20<br>15                                  | 7.13                 | 7.08<br>5.97         |   |               | <u> </u>                               | -                   |  |
| that consumer prices could rise 7     | Dicod  | 10/6         |   | 7.09                 |                      | 1                                       | Mat           | Ami1                                   | Bid                 | Ask                                      |
| percent by the end of the year.       | australian air ihen<br>1 CSC Finance   | 10/5<br>11.5 | 4212254275                                | 7.09<br>7.00<br>1.02 | 4.95<br>6.97         | Issuer<br>royal insurance               | 30/7          |  | 722                 | 1.11                                     |
| "Inflation may become a major         | new zealand  | 11/0         | 2   | 689<br>7.13          | 6.84                 | csr finance                             | 30/7<br>5/6   | 20                                     | 1.27                | 7.22                                     |
| concern in the second half." said a   | credil national  | 11/6<br>11/5 | 75  | 6 92                 | 6.77                 | alcoa<br>plikington                     | 6/8           | ž                                      | 7.27                | 722                                      |
| report by a securities firm. Chin     | elders ixi<br>revel insurance  | 12/6<br>12/6 | *********                                 | 7.97<br>6.97         | 7.02                 | blue circle                             | 6/8<br>6/8    | 77777777777777777777777777777777777777 | ביבות<br>היוברים    | 227221112223232952233                    |
| Tune Research International Ltd.      | lieicher challenge   | 15/6         | 20  | 6.07<br>7.19<br>7.22 | 7.14                 | pilkinglon                              | 7/8           | 55                                     | 33                  | 121                                      |
| Higher inflation "could become        | winc linance<br>metropolitan estate  | 15/6<br>15/6 | 20  | 7 13                 | 7.08                 | texes costern<br>seugot                 | 12/8          | 20                                     | 7.30                | 12                                       |
| B compelliog argument for a cur-      | new zeolono<br>ski   | 16/6<br>17/5 | 50<br>19                                  | 7.02                 | 6.97<br>7.09         | alcaa<br>car finance                    | 17/1          | 26                                     | 7.33<br>1.14        | 12                                       |
| reocy realignment," said Barry        | banc one carp.   | 1876<br>1876 | 25  | 7.00                 | 7.03                 | credit notional                         | 17/8          | 160                                    | 1,14<br>7,44        | 2.09                                     |
|                                       | blue circle  | 18.4         | ងនកនុទ្ធ                                  | 7,14                 | 7.20<br>7.09         | banc one carp                           | 11/1          | 3                                      | 7 97                | 7.22                                     |
| Yates, of brokerage house Hoare       | pilisington  | 18/6<br>18/6 | 20  | 7,14                 | 7.07<br>7.07         | revel insurance<br>republic of portugal | 19/8          | 30                                     | 729                 | 731                                      |
| Govett.                               | kingdom of sweden  | 18/6         | 100<br>70                                 | 4.95<br>7.17         | A.90<br>7.12         |   |               |  |                     |  |
| But be added. "There is no real       | peugeot<br>gicos   | 22/6         | 48  | 7.21<br>7.14         | 7.10                 | 106-1                                   | 135 da        | YS 🛛                                   |                     |  |
| justification for tying the exchange  | ero  | 22.6         | 30  | 776                  | 7.09                 |   |               |  |                     |  |
| rate of a vibrant economy with        | alcaa<br>whiteread   | 23/6         | 30  | 721<br>7.10<br>7.19  | 1.16                 | Issuer                                  | Mat           | Ami                                    | Bkd                 | Ask                                      |
| stroog fundamentals, like Hong        | fletcher chollenge   | 29/6         | 13 19 19 19 19 19 19 19 19 19 19 19 19 19 | 7 14                 | 7.14                 | texas eastern<br>csr finance            | 11/7          | 50<br>20                               | <u>}</u>            | 725<br>125                               |
| Kong, to that of the United States,   | stateli<br>comoico   | 29/6         | 2   | 6.95<br>7.25<br>7.14 | 7.20                 | republic of portugos                    | 16/9          | 20<br>56                               | 7.49                | <u>74</u>                                |
| with its imbalanced and fragile       | sondvik.   | 30/6         | IJ  | 7,14                 | 2.09                 | SECV                                    | 12.7          |  |                     |  |
| economy."                             | 46-7   | '5 da        | Ve  |                      |                      | 136-1                                   | 165 da        | ys                                     |                     |  |
| Most economists said they do          |  | 500          |   |                      |                      |   |               |  |                     |  |
| not expect Hong Kong to let the       | lisuer   | Mat          | Amt                                       | Bid                  | Ask                  | Issuer                                  | Mat           | Ami                                    | Bid                 | Ask                                      |
| currency float freely on foreign cur- | new regiona  | 2/7          | 48  | 7.02                 | 697                  | erand metropolition                     | 1/18<br>16/10 | 50                                     | 7.49                | 7.44<br>7.42<br>7.58                     |
| rency markets.                        | bingdom of sweden  | 2/1          | 48  | 7.21                 | 7.16                 | republic of portugal                    | 21/10         | 50                                     | 7.47                | 7.50                                     |
| "But they might look to a link to     | pilkington   | 7/7          | - 55                                      | 7,14                 | 7.09                 | 166-1                                   | 183 da        | Ve                                     |                     |  |
| a basket of currencies," said Mr.     | winc finance<br>roval issurance  | \$/7<br>\$/7 | 30  | 7 <b>.</b>           | 7.04                 |   | 100 00        | 73                                     | _                   |  |
| Yates, which would limit the im-      | comalca<br>i stalali   | 37           | 70<br>52                                  | 7.25<br>575          | 7.04<br>7.28<br>6.90 | Issuer                                  | Mat           | Amt                                    | Bid                 | Ask                                      |
| pact from swings in any one cur-      | prugeot  | 9/7          | 50  | 7,17                 | 7.12                 | pilkington                              | •/11          | 55                                     | 7.52                | 7.47                                     |
| rency.                                | molson   | 14/7         | ទ្រំប៉ុននុនុនុននុន្ននុងដូន                | 7,14                 | 7.07                 | Source: Credit S                        | Suizse-Fli    | st Ba                                  | ston                | Ltd.                                     |
| The fears that triggered the 1983     | sandvik<br>new zealand   | 15/7         | 50  | 727                  | 7.99                 | London                                  |               |  |                     |  |

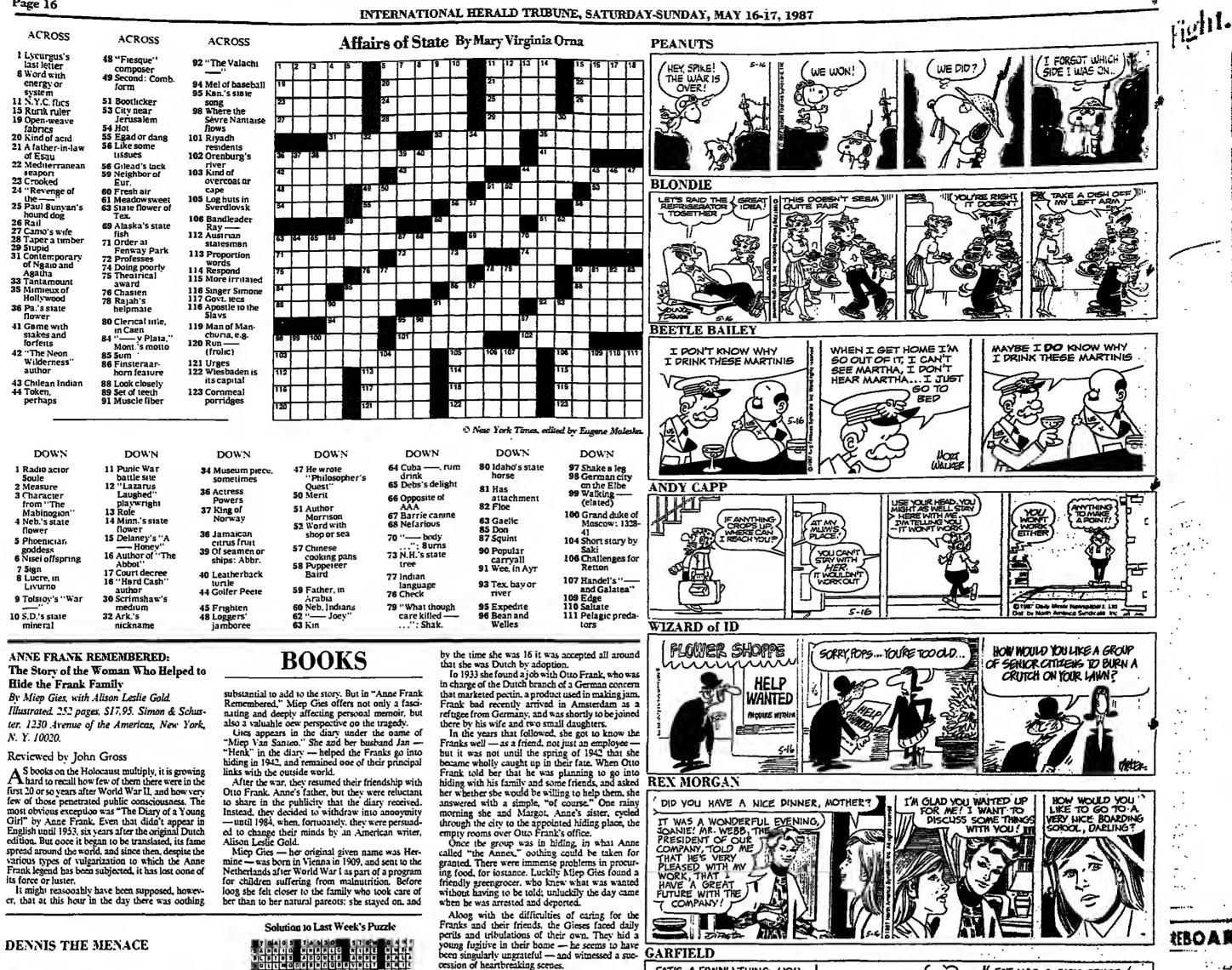
| "The Fed continued to have problems with<br>he Treasury balances." Anthony Karydakis of<br>Mitsubishi Bank Ltd. said.   | Mr. Karydakis said be expected the center of<br>gravity for fed funds would prove to be about<br>6.5 percent or slightly higher once the Trea-  | 1987 target ranges, and economists said growth of   | che mark in 1986. It bas lost an-<br>other 7 perceot against the mark<br>and 13 perceot against the ven this   | pact from swings in any one cur-<br>rency.<br>The fears that triggered the 1983   | 14/7 35 7  | 177 7.12<br>217 7.16<br>7.14 7.09<br>7.14 7.09<br>7.14 7.09<br>7.14 7.09<br>8 Source: Credit Sursse-First Baston Ltd.,<br>7.14 7.09<br>1.00000   |
|---|---|---|--|---|--|--|
| Friday's<br>OCTCC<br>Prices<br>MASDAQ prices as of<br>4 p.m. New York timp.<br>Via The Associated Press   | 27 Moorth<br>High Low Stack         Div. Yid.         Sains in<br>198h Low 4 PAA. Crise           349h 2146 Cantes 5<br>11         20         33         31           3414 2146 Cantes 5<br>11         20         33         31         31           344 2146 Cantes 5<br>11         64         20         33         31         34           344 2146 Cantes 5<br>11         64         61         61         61         61         61           344 2146 Cantes 5<br>114         64         61         62         67         133 40         124         114         124         144         124         144         124         144         124         144         124         144         124         144         124         144 <td< th=""><th>24%         13%         Gantos         40         19%         18%<!--</th--><th>17/2         014         MetrvG s         554         17/2           949         5         MetrdA         07         974         772           2344         1142         MetrdA         107         1174         772           2344         1163         MetrdB         191         2034           1354         1644         MetrdB         191         2034           1364         1248         MetrdB         202         1374           144         1374         MetrdB         101         130         40           119         934         Michael         277         140         10</th><th>17/n         17/n         11/n         <th< th=""><th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th><th>15%         VM Sfr 5         153         224         316         116         117           31%         VolkSlup         773         446         4         44         4         114         116         115         1576</th></th<></th></th></td<> | 24%         13%         Gantos         40         19%         18% </th <th>17/2         014         MetrvG s         554         17/2           949         5         MetrdA         07         974         772           2344         1142         MetrdA         107         1174         772           2344         1163         MetrdB         191         2034           1354         1644         MetrdB         191         2034           1364         1248         MetrdB         202         1374           144         1374         MetrdB         101         130         40           119         934         Michael         277         140         10</th> <th>17/n         17/n         11/n         <th< th=""><th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th><th>15%         VM Sfr 5         153         224         316         116         117           31%         VolkSlup         773         446         4         44         4         114         116         115         1576</th></th<></th> | 17/2         014         MetrvG s         554         17/2           949         5         MetrdA         07         974         772           2344         1142         MetrdA         107         1174         772           2344         1163         MetrdB         191         2034           1354         1644         MetrdB         191         2034           1364         1248         MetrdB         202         1374           144         1374         MetrdB         101         130         40           119         934         Michael         277         140         10   | 17/n         11/n         11/n <th< th=""><th><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></th><th>15%         VM Sfr 5         153         224         316         116         117           31%         VolkSlup         773         446         4         44         4         114         116         115         1576</th></th<> | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 15%         VM Sfr 5         153         224         316         116         117           31%         VolkSlup         773         446         4         44         4         114         116         115         1576  |
| Soles in         Net           High Low Stock         Div, Yid. 108s High Low 4 P.A. Cryst           A         A           24% 16 ADC         71 21% 21 21 - %           17 9 ASK         1239 13% 13% 13% 13%           21% 16 ADC         71 21% 12% 13% 13% 13%           17 9 ASK         1239 13% 13% 13% 13%           21% 16 ADC         71 21% 12% 13% 13% 13%           17 9 ASK         1239 13% 13% 13% 13%           22% 16 ADC         71 21% 12% 12% 12% 12%           19 7% ASK         1239 13% 13% 13% 13%           24% 16 Actnots         227 22 23% 22           24% 16 Actnots         213 15% 15 15% 15% 15% 15%           24% 16 Actnots 10 21 15% 15% 15% 15% 15% 15%           24% 16 Actnots 10 20 21 7 18% 202 21 + 1%           24% 16 Actnots 1 2709 23% 20 21 + 1%           25% 5% Adots 1 2 709 23% 20 21 + 1%           26% 114 Actives 1 2709 23% 20 21 + 1%           27% 13% Adots 1 2 709 23% 20 21 + 1%           26% 14% Actives 1 17% 13% 13% 13% 13% 13%           26% 14% Actives 1 17% 13% 13% 13% 13%           26% 14% Actives 1 17% 13% 13% 13% 13%           214 14% Actives 1 13% 13% 13% 13% 13%           215 16% Actives 1 17% 13% 13% 13% 13%           214 14% Actives 1 13% 13% 13% 13% 13%           214 14% Actives 1 13% 13% 13% 13%     <   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | H<br>15% 8½ HBQ 20e 14 2120 12% 12% 12%<br>19% 51% Hockson 4 2120 12% 12% 12%<br>19% 51% Hockson 4 2120 19% 13% 13%<br>19% 19% Horvins .36 12 43 31% 33% 31<br>20 14% Horlevs 32% 20 347 15% 15% 15% 15%<br>12% 13% Horvins .36 12 440 14% 15 15% - %<br>12% 13% Horvins .30 12 41 29 28% 28% - %<br>12% 13% Horvins 12% 12% 12% 13% 14% 14%<br>13% Horvin 15% 12% 12% 12% 13% 14% 14% 14% 14% 14% 14% 14% 14% 14% 14   | N         N           42         25%         NAC RE         120         25%           79         36%         NEC         126         2         327           3434         26%         NICrys         120         125         42%           234         134         NICrys         120         12         42%           27         16%         NICrys         120         14         480         13%           27         16%         NICord         42         9449         92         13         7         NIGuord         43         97         13         12h         97           134         7         NIGuord         43         12h         97         12h         97         13         12h         12h         12h         97         13         12h         12h<   | 2334 2334   |  | 5         3437         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127         312         3127  |
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INTERNATIONAL HERALD TRIBUNE, SALURDAL, JUNEAL, MALLAN





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| EUROPE         HIGN         Low         ASIA         HIGH         Low         ASIA         HIGH         Low         NMB           Algarve         21         71         11         22         cl         Bangkak         21         70         27         7         a           Athena         21         71         11         32         cl         Bangkak         21         70         21         7         a           Barcelone         10         40         11         32         cl         Bangkak         21         70         7         a         Pathoad           Barcelone         10         40         11         32         cl         Bangkak         21         70         17         fr         Barcelone         a         Barcelone         31         00         22         73         13         57         cl         Barcelone         a         a         Sourcelone         a </td <td>Base         Attiget         <thattiget< th="">         Attiget         At</thattiget<></td> <td>GCBC         1.30         2.30         <td< td=""><td>S111/4       11/4       <td< td=""></td<></td></td<></td> | Base         Attiget         Attiget <thattiget< th="">         Attiget         At</thattiget<> | GCBC         1.30         2.30 <td< td=""><td>S111/4       11/4       <td< td=""></td<></td></td<> | S111/4       11/4       11/4 <td< td=""></td<> |

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## **SPORTS**

### It's a Fight, But Flyers Dethrone Canadiens 'Sonics Oust Rockets in

By Robin Finn New York Times Service "MONTREAL - Before it began, the National Hockey Leagner playoff game degenerated Thurs-day night into a series of fights - generated by a silly pregame ritual. After it finally started, the Montre-al Canadiens took a 3-1 lead, only to lose it in the second period and fall behind in the third. And, once again, the Philadelphis Flyers proved more tenacious and less prone to defensive mistakes, their 4-3 victory giving them the Wales Conference final series by a fourgames-to-two margin.

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The Flyers' victory, their third in

#### STANLEY CUP PLAYOFFS

a row in the Forum, ended the Canadiens' hopes of repeating as Stanley Cup champions while the Flyers, the league's second-best team, advanced into the cup final against the Edmonton Oilers, the club that has re-established itself as the most accomplished in the league. The championship series is to begin Sunday in Edmonton.

The Canadiens and Flyers entered the final period in a 3-3 tie, but despite early pressure on goalie Ron Hextall, the Canadiens couldn't score as their shots hit goalposts, Hextall's padding and the sticks of the Flyers guarding the slot. The Flyers got the game-w

**Rowing Coach** 

At Oxford Quits

The Associated Press

OXFORD, England - The

veteran rowing coach at Oxford

University has quit, a week af-

ter what he called the "per-

verse" election of an American

"It has been very ngly over the past few months," Dan To-

polski, the Oxford coach for 15

years, told the Press Associa-

tion on Thursday. To win "the

boat race was great, but the whole business before it was

just debilitating and horrible."

against Cambridge but without

five U.S. rowers. One was left

Chris Penny, one of those

who refused to row, was elected

last week as president of the

Oxford University Boat Club.

He outpolled a Briton, Tom Ca-

doux-Huston, by 27-17 in a vote of college club captains.

"Obviously the best man was

Tom Cadoux-Huston, one of

the best oarsmen in the world," Topolski suid, adding that to

have elected someone who was

, not involved in the race "is per-

verse."

off the crew and four then quit.

Oxford won its annual race

as head of next year's crew.



A 10-minute pregame battle ensued Thursday night when the Flyers ambushed two Canadiens bent on a warmup ritual. The Flyers then won the Stanley Cup semifinal, 4-3.

chet stole the puck from Chris Che shadowed by the goings-on that not an official in sight when Claude hos and passed it ahead to Brian preceded it. Propp, who was steaming toward the left circle. Hayward turned his attention to Propp, but he passed for a game that could send the across the slot to Tocchet, who shot Flyers to the cup final and the Canon a foray against goalie Brian Hay-ward at 7 minutes, 11 seconds. Just first deficit of the game for the Can-arother sprint at Hextall, Rick Toc- The contest was almost over-another sprint at Hextall, Rick Toc- The contest was almost over-The contest was almost over- ward their locker rooms. There was

**SPORTS BRIEFS** 

Herrera Wins Tour of Spain Bike Race

MADRID (IHT) - Luis Herrera, the star of the Café de Colombia

professional bicycle team, won the three-week Vuelta, or Tour of Spain,

on Friday. He finished more than a minute ahead of Raimund Dietzen, a

West German with Spain's Teka team. Laurent Fignon of France, with

Chip Beck, who had the lead until he bogeyed the last two holes, was tied

with Clarence Rose and Bill Sander at four-under-par 66. Ben Crenshaw

was in a group at 67 that included Scott Simpson, Dan Forsman, Bobby

**Cocaine Linked to UTEP Star's Death** 

EL PASO, Texas (AP) - Texas-El Paso University basketball star

Hemell (Jeep) Jackson used cocaine hours' before be collapsed May 2 at a benefit game and died, a medical examiner's report said Thursday. In connection with the case, grand jurors Thursday indicted Michelle Cabrera, 19, on a charge of delivery of a controlled substance, cocaine

under 28 grams, and Thelma Apodaca, 24, on two counts of delivery. Both were released on bond.

Wadkins, Tom Byrum, Keith Clearwater and Mark Brooks.

triumphed at Alpe d'Huez.

Invitation Tournament.

Lemieux and Shayne Corson de-At first, all seemed normal: two hockey teams rigorously preparing for a game that could send the

cided to complete a ritual. As the Flyers knew, Lemieux likes to shoot a puck into the opposition's empty net before retiring to the locker room after the warmup. In the last couple of games, the Flyers had thwarted Lemieux by removing

their net from its moorings. At the Spectrum on Tuesday, Lemieux had skated the length of the ice to the backward net and, with a flourish, netted a puck. As he was leaving the ice, he took a second shot and, like an accomplished pool player, banked it in off the boards.

The Flyers never responded, and they eventually lost, 5-2. Thursday night, given a second opportunity to knock the Canaas out of contention, the Flyers tried a different tactic. They left the

First Corson took an uncontested dar did not when he launched his body at Lemieux. They tangled, and the members of both teams, some half-dressed and without skates, returned to the ice to stage a halfdozen fights. The melee lasted more than 10 minutes before the officials

fore the game began, no penalties re assessed.

most knowledgeable and least fanatical of hockey fans, abandoned decorum and loudly booed the

Tennis

TALIAN OPEN (AL Rama) Third Round

lan, stuffed the ball into the basket,

night," said the Rockets' coach, Bill Fitch, "It was a beart-breaking way

The Rockets were an NBA final-

onds left.

Minniefield of the ball and fired a full-court pass to Ellis, Reid fouled Ellis on the play and Ellis's foul shot made it 107-all before Olajuwon missed a 20-foot baseline jumper with one second left.

Three quick baskets inside by Olajuwon, Rodney McCray's tip-in and six points by Sampson had given the Rockets a 74-63 lead in the third period. But in the next two minutes, Olajuwon and Sampson each was called for his fourth foul and went to the bench. Fitch finished the quarter with rookie

## **Orioles Halt Saberhagen, 4-3,** In Familiar Fashion: a Homer 2d Overtime

likes this park."

BASEBALL ROUNDUP

The Onoles love it - especially

majors with 52 homers, having hit

24 in their last seven games, two

short of the AL record set by the

has won six of its last eight games.

fidence because of all the runs it

has been scoring. Everyone here

knew our hitting would start to

come around and the way we've

been hitong home runs has only

added to the confidence level." said

His son, who leads the league

with 34 RBI and is used for the

bome-run lead with 11, quickly put

Balumore ahead and an error hy

the Royals' second baseman, Frank

White, made it 3-0 in the fifth, The Royals ued in the sixth on

the manager, Cal Ripken Sr.

"This club has gotten more con-

BALTIMORE - Terry Kennedv led off the hottom of the eighth

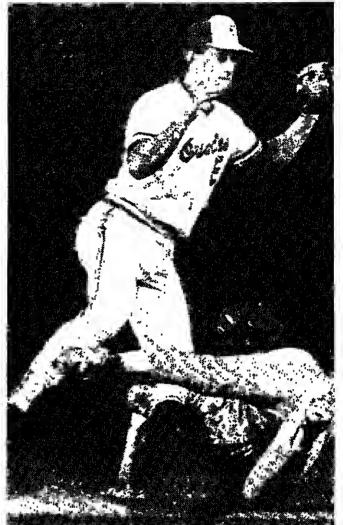
Sonics, who squeaked into the Nainning Thursday night with a home worst ball park to pitch in." Sabertional Basketball Association playrun to the opposite field of Memooffs with a 39-43 record, gained the rial Stadium, which gave the Balti-Western Conference final Thursmore Orioles a 4-3 victory over the day night by eliminating Houston, Kansas City Royals and kept Bret the 309-foot marks in the right- and 128-125, in double overtime despite Saberhagen from becoming the left-field corners. They lead the a 49-point, 25-rebound game by the major league's first seven-game winner this season.

"This is the happies) moment of my life," said Dale Ellis, who "I know why the Orioles lead in home runs." Saberhagen saud after Boston Red Sox in 1977. The team scored 36 points and put his team his first loss. "If I played bere, I ahead to stay with 52 seconds left could hit 10 home runs."

Kennedy homered, on a threebail-two-strike pitch, to the left-field corner. The fence there is just 309 feet (118 me)ers) from home plate. in the second overtime. The Super-"I) wasn't that bad of a pitch." Sonics next face the Los Angeles said Saberbagen, who leads the Lakers in a best-of-seven series that American League with a 1.86 is to begin Saturday in Inglewood, earned-run average. "In any other ball park, maybe it's a single, dou-

Olajuwon scored 17 of the Rockble or i) might be an out." ets' last 25 points, beginning with three minutes left in the fourth Kennedy said he "got lucky be-quarter. But on the field goal that cause I his it off the end of the bat." Saberhagen, accustomed to pitch-ing in Royals Stadium, where it is 330 feet down the lines, bas allowed only four homers in 58 innings this homer, a two-run shot in his 599th year. But the third was Cal Ripken at-hat, and Juan Beniquez's

Ken Dixon, recently demoted to



Kevin Seitzer of the Royals tumbled into second base too late as Cal Ripken Jr., who had hit a two-run homer in the first inning, stepped aside after making the force out.

the bullpen, struck out the side in the ninth for his second save. Yankees 9, Rangers 1: In New

e 9

York, Don Mattingly's first grand slam in the majors helped bear Texhagen said. "I can't see how anyone as as the Yankees took over first place in the East Division, two per-

centage points ahead of Milwaukee. Rickey Henderson opened the home first with his eighth homer this season, and fourth at the start of a game, Claudell Washington, who drove in three runs, led off the third with a homer and Mattingly. batting just .240 entering the game. hit his in the fourth. That gave the Yankees their 14th victory in 16 home games, but they now begin a 10-game trip to the West Coast. White Sox 4, Indians 3: In Chica-

go, Carlton Fisk singled in Donnie Hill from second base with one out in the bottom of the ninth, beating Cleveland and ending the White Sox's seven-game losing streak.

Blue Jays 16, Twins 4: In Minneapolis, Lloyd Moseby drove in four runs with four of Toronto's 20 hits, while Tony Fernandez got four RB1 with three hits.

Reds 10, Expos 9: In the Nation-al League, in Montreal, pinch-hit-ter Lloyd McClendon's two-run Angel Salazar's first hig-league homer, a two-run shot in his 599th single capped Cincinnau's two-out, five-run rally in the ninth.

Kal Daniels led off with a single. One out later, Dave Parker singled and Eric Davis walked to load the bases before Kurt Stillwell's sacrifice fly made it 9-6. Terry Francona singled to load the bases again before Ron Oester hit a two-run double, then McClendon came to bat. Wednesday night, the Expos had led by 6-0 after two innings and lost, 12-6. All that led their manager, Buck Rodgers, to say, "Yon can't expect the bullpen to do it all the time, but you don't expect that to happen either. That was some of the

worst pitching we've had all year." Astros 5, Mets 4: In Houston, Glenn Davis' ground out to third scored the winning run in the sev-enth inning, overcoming Kevin MeReynolds's three-run homer and giving New York its sixth loss in seven games on its road trip. Pirates 10, Padres 3: In Pittsburgh, Jim Morrison, R.J. Reyaolds and Mike LaValliere singled in runs during a third inning that helped send San Diego to its eighth

loss in nine games. Phillies 5, Braves 4: In Philadelphia, Mike Schmidt hit a two-run homer, his 507th in the majors, and Jeff Stone singled home the tiebreaking run against Atlanta in the (AP. UPI) seventh.

June Return for Gooden Dwight Gooden of the Mets, who is pitching himself back into shape in minor league games as he continues his comeback from cocaine rehabilitation, probably will make his first major league start this season on June 5 at Shea Stadium against the Pittsburgh Pirates. The Associated Press reported.

The 1985 National League Cy Young Award winner spent 28 days in a treatment center and was released April 29. He pitched three scoreless innings Tuesday for the Mets' Class AAA Tidewater team.

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Basketball Baseball Thursday's Line Scores Major League Leaders **NBA** Playoffs 
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 CONFERENCE SEMIFINALS Cloudin Merzorid, Sailtradand def 1111 Stee THURSDAY'S RESULT Clouda Mezzadri, Switzerland, def. Uli Ster-lund (14), Snoden, 64, 642; Poole Cane, Italy, def. Ranaki Agenor, Holti, 24, 62, 62) John McEnroe (6), U.S., def. Aaron Krickstein, U.S. 46, 63, 75; Kent Corisson (8), Sweden, def. Emilio Sonchez (15), Spoln, 62, 44, 61. West 26 30 26 23 8 10-Houston 26 30 26 22 8 10-125 Sealthe 36 18 24 29 8 13-128 Chambers 11-29 14-16 37, Eills 15-30 5-5 36/ Claluwan 19-32 11-13 49, Samsson 7-22 56 19, Rebounds: Houston 72 (Olaluwan 25); Scotle 63 (McComiei 12), Assists: Houston 28 (Reid 12); Seattle 38 (McMillan 16), (3). Woshington (2), Mattingtv (4). Appendix Kansas City 600 603 665-3 9 1 Boltingter 2 296 619 613-4 72 6 Incrystic Tex Soberbagen, Gleatan (8) and Owen; Bad. Bart, Schmidt (4). Olxon (9) and Kennedv. W-Schmidt 4.1. L.-Saberbagen, 6-1. Sv-Dixon 31 115 23 36 330 34 125 21 43 319 31 125 21 43 319 31 125 33 40 317 33 726 18 40 317 

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 603 669 694–3 11 2 NBA Playoff Schedule EASTERN CONFERENCE SEMIFINALS May 8: Baston 111, Milwaukee 98 May 6: Baston 126, Milwaukee 124 May 8: Milwaukee 124, Baston 121, OT May 19: Baston 138, Milwaukee 137, 20T May 12: Milwaukee 129, Boston 124 May 15: Baston of MSV x-May 17: Milwaukee o tee of Bo May 2: Detroit 112, Atlanta 111 May 5: Atlanka 115, Detroit 102 May 8: Detroit 108, Atlanta 99 May 16: Detroit 98, Atlanka 88 May 13: Detroit 104, Atlanta 96 WESTERN CONFEEENCE SEMIFINALS WESTERN CONFEETERNESS May 2: Seattle 11, Houston 104. May 3: Seattle 19, Houston 17 May 7: Houston 102, Seattle 17 May 7: Seattle 17, Houston 102 May 12: Houston 112, Seattle 107 on 106. OT May 14: Seattle 128, Houston 125 May 5: L.A. Lakers 125, Goldan State 116 May 7: L.A. Lakers 114, Goldan State 181 May 7: L.A. Lakers 133, Goldan State 198 May 18: Goldan State 129, L.A. Lakers 121 May 12: L.A. Lakers 118, Golden Stat CONFERENCE FINALS (x-if Cincinnati 109 etta 145-19 72 4 Montreai 2011 etta 201-9 713 8 Guillchaon, Williams (4), Murahy (4), Rob-inson (5), Franco (VI and Butera, Diaz (9); Sebro, Burka (4), McCaffleon 17), 5t. Ciolra (9) and Stetero, Pitzperaid (8), Wi-Robinson, La Luta Cietara 0.4 Sub-Erranov (7), HR-(Best of schedule to be oppowered) (Best-of-saves) WEST May 16: Sedifie of L.A. Lokers (Rest of schedule to be oppowered) 
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 NATIONAL LEAGUE I.e. L-St. Cloire, 2-2. Sy-France (7). HR-Mantneal, Wioningham 11). Hockey 403 801 808---4 5 0 361 809 18x---5 18 1 Keesten 301 800 16z-5 19 1 Mitchell, Walter (71, Leach (71, McCowell (2) and Carter: Desholes, Lanex 177, Mads (7) and Ashby, W-Meads, 3-0, L-Walter, 1-2, Mathematics (4). NHL Playoff Semifinals HR-New York, McReynolds (4). THURSDAY'S RESULT Major League Standings ] 2 1-4 2 1 6-3 Veliantry (41, Toc-Montreal Poulin (3), Sinisala (5), Meltanby (4), Toc-chet (8); McPhee (7), Robinson (3), 8, Smith (9), Skota as seet ; Philodelphic (an Howard) 10-10-11-31; Montreal (an Haxtali) 11-13-8-32. AMERICAN LEAGUE Soft Division W L Pct. 12 .647 Nr 20 11 .645 20 12 .625 01 ¥2 Hins: Leonard, son Francisco, ey; Gwrin, Son Diego, 42; Maldanado, San Francisco, 45; Hafcher, Houstan, 44; EDavis, Cincinnati, 43, Daobles: Leonard, San Prancisca, 12; Mai-donado, San Francisco, 12; Diames, Allanta, 11; Gwrin, San Olego, 10; Marrison, Pitts-wards, 10; San Olego, 10; Marrison, Pitts-20 12 243 16 18 .471 15 18 .455 12 19 .406 11 23 .324 NHL Playoff Schedule WALES CONFERENCE FINALS May 4: Philodelphia 4. Mantreal 3. OT May 4: Mantreal 5. Philodelphia 2 May 8: Philodelphia 4. Mantreal 3 May 13: Philodelphia 6. Mantreal 3 May 14: Philodelphia 4. Mantreal 3 13 Hy and the Ebovis, Cincinnall, 15: Dow-Home Russ: Ebovis, Cincinnall, 15: Dow-son, Chicoso, 12: Schmidt, Philadelphis, 12: DMurphy, Atlanta, 11: Durnam, Chicoso, 19: 19 15 539 17 14 548 18 14 529 17 17 500 16 17 465 14 17 455 ) 2 7% Vireit, Attona. 10. Stelan Bases: Colomon. 31. Louis. 21; EDe-vis, Cincinnant. 16; Hatcher, Houston. 11; Web-ster, Mandreal. 10; Samuel. Philodelphia. 9; 212 11 20 355 NATIONAL LEAGUE CAMPRELL CRNFERENCE FINALS Ster. Manifest. 10, School Million Walker, Childrapo, 9, PITCHING (1 decisions) Wan-Last/Witashiti PcL/ERA: Magrona, St. Louis, 3-0, 1000, 1.74; Meads, Houston, 3-0, 1,000,473; Sandarssan, Chicoso, 3-0, 1000,433; Votenzuela, Los Angeles, 4-7, 800, 3-0; Weich, Los Angeles, 4-1, 300, 241; ZSmith, Ationto, 4-May 8: Detroit 3, Edmonton 1 May 7: Edmonton 4, Detroit 1 May 9: Edmonton 2, Detroit 1 East Division W L Pct. 15 13 .581 13 \_561 14 \_576 May 11: Edmonton 3, Ostrolf 7 19 14 576 15 16 484 15 18 455 14 18 435 15 18 ,455 14 18 ,438 12 20 ,375 STANLEY CUP FINALS 1, 900, 289, Strikeosts: Scott, Houston, 78; Ryan, Hous-ton, 54; Fernondez, New York, 48; Volenzuéle, 194, 54; Fernondez, New York, 48; Volenzuéle, 4% May 17: Philodelphia of Edmonto May 20: Philodelphia of Edmonto May 22: Edmonton of Philodelphi May 24: Edmonton of Philodelphi Struceosts: Scott, Houston, 78; Ryan, Hous-ton, 54; Fernondez, New York, 48; Volanzuela, Los Angeles, 45; Hershiser, Los Angeles, 43; Polmer, Attanta, 43; Zsmith, Attanta, 43, Saves: LeSmith, Chicopa, 18; Franco, Cin-cinanti, 7; Oraseo, New York, 7; ORabinson, Pittabursh, 6; DSmith, Housten, 6; JRobinson, Satt Francisco, 6. 61/2 72 12 447 ---21 12 410 1 19 14 576 295 z-May 26; Philadelphia of Edmonth 
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the Bose-Système U team; was third, more than three minutes back. The victory was the first by a Colombian in one of the world's three major tours — those of Spain, Italy and France. In 1984, Herrera became the first Colombian to win a daily stage of the Tour de France when he net in place for Lemieux but, in what appeared to be a rehearsed ambush led by non-regulars Chico Resch and Ed Hospodar, they wait-Herrera, who turned 26 this month, is one of cycling's best climbers. He took control in the mountainous Vuelta this week when the leader, Sean ed for him to take the bait, then descended en masse. Kelly of Ireland, on the Kas team, dropped out because of a groin infection. shot at the vacant net. As Lemieux for us to end the season," **Rogers Leads U.S. Golf Tournament** wound up, however, Resch threw his stick at him. It missed, but Hospo-FORT WORTH, Texas (AP) — Bill Rogers, who has not played well since winning the 1981 British Open, birdied the last two holes Thursday for a 65 and a one-shot lead after one round of the Colonial National

came out to restore order.

Because the fights occurred be-

As the game did begin, the throng at the Forum, usually the American anthem.

became the game-winner, Ellis got the ball back after Olajuwon blocked his first shot, then scored from under the basket to break a 125-125 rie. Ellis had ued the score with a baseline jump shot with 1:47 Jr.'s two-run shot in the first inning. grounder left. "I think this ball park is the Ken D

left Ralph Sampson, who scored 19 points but missed a 15-foot (4.5throw with five seconds left in the been fouled by Tom Chambers, who led the SuperSonics with 37 points, then missed the second free throw. But the 7-foot Olaiuwon. who also blocked six shots, got the

Compiled by Our Staff From Dispatches

Rockets' Akeem Olajuwon.

NBA PLAYOFFS

California.

SEATTLE - The Seattle Super-

font baseline jumper at the buzzer. Chambers had scored on a threepoint play with 15 seconds left in the first overtime to put the Super-Sonics ahead, 115-114. He drove in

off a long pass from Nate McMil-

was fouled by Robert Reid and made the free throw. "There's some guys who made some crucial errors who are going to have a tough time sleeping to-

ist las) season, after eliminating the Lakers. The SuperSonics had sent the

game into overtime by scoring the last five points in regulation, on Xavier McDaniel's basket from the key with 46 seconds to go and Ellis's three-point play with 25 sec-

Ellis scored on a breakaway lay-up after McMillan stripped Dirk

Joe Gizo/The Associated Press

rebound, only to miss on an eight-

meter) jump shot in the final minute, had tied the score on a free first overtime. Sampson, who had

### Quarterfinats Martin Jaite (11), Argenlina, dei, Paolo Cane, Italy, 3-6,7-6 (7-3), 6-4; Joakim Nystrom, Sweden, def. Kent Corleson, Sweden, 5-7,7-5, 6-1. WOMEN'S TOURNAMENT (At Berlin) Quarterfisats Steffi Graf (1), West Germany, def. Nothalie ported from Boston. Tazici 112), France, 42, 61; Cloudia Kohder Klisch (3), West Germany, det, Raitaella Respi (4), Italy, 7-5, 6-3; Patricia Tarabini, Argentina, det, Nicole Provis, Australia, 6-2, 6-1; Sandra Cecchial, liaty, det, Laulse Field, Australia, 6-2, 6-2, Transition weeks. RASEBALL RASEBALL National Looput ATLANTA-Reactivated Andres Thomas shortstop. Sent Mike Fischilt, Infielder, ia Richmond, International Lacoue. SAN FRANCISCO-Activated Robby Thompson, second baseman, from the 15-day disabled ILB. Released Rob Wilfons. Infielder, who announced his retirement. FOOTBALL Canadiaa Pootball League HAMILTON—Signed Allon Risher, quar MONTREAL—Signed Autor Risker, doub isrbock. MONTREAL—Signed Jerry Gordon, wide rectiver, and Bruce Fleming, linebocker. National Football Loopue INDIANAPOLIS-Mark Kirchner, effen-INDIANAPOLIS--Mark Kirchner, effen-sive tackle, retired. KANSAS CITY--Signed Bob Keseday, John Janes, and Pat Theffard, light ands; Robert Parker, running back; Dave Montosne and Darrell Colbert, wide receivers; Sieve Eardle and Ray Brack, offansive lisemen; Gentry Wolsh. Brad Hostings and Kevin Parson, line-backers; ChristMalor, cornerback/ Alvin Hom and Blaney Jonnson, detensive backs; Gino Mingo, defensive and; Michael Preacher, punter, and James Gastana and Eric Schubert, placeldcers. NEW ENGLAND\_Statet Michael Whi-ESCO INTER USA NEW ENGLAND-Signed Michael Whi-Head 330 W. 56 taker and Todd Whiten, quarerbacks; Scott Schutt and David Ward, linebackers; Russell Stowart, nase tackle, and Michael Siragusa. Stewart, no light end. PITTSBURGH-Signed Eric Anderson, Eders, and Jett Lucas, offensive tackle. Signed Steve Aska, linebacker, ia a free-oseni con-MAJOR CH Privaie A Stave Aoka. Insbacker, is a free-oseni con-iract. SAN FRANCISCO—Signed Amos Adams and Austin Shanka, wide receivers; Losis Berty, porther, and Greg Liter, definative and SEATTLE—Michael Jackson, linebacker, retired. Signed Tim Cowon, aucristroack; Birson Millard, guard; Poul Skanal, Kevin Jumz, alili Catlahan and Ridky Thomas, wide Pichularity lineau kards and scilar. Portma receivers; Henry Horris, nose tockle; Ray Hairston, linebacker, and Kenny Rogers and Carl Woods, running backs. Tel: 480 All mojor

COLLEGE BOISE STATE—Jockie Corringer, gym nastics coach, resigned. BRIDGEPORT-Named Seth Roland stc-CAN)S)US-Named Marty Marbach bas-10 KENSE TEL: 937 Alt major keibali aaoch. GÉNEVA-Marc Evons, baskeibali aaoch. IONA-Sig ed Gery Brokow, men's t ball coucie to a multilyear contract. KANSAS—Nomed Robert E. Frederick oth-Islic director SOUTHERN METHODIST-Said Lars Nil academically ineligible for the rest of bor frack and lield season.

Dave Feil at center and Cedric Bet Twice Draws Rail in Preakness; (AP, LAT, UPI)

Alysheba Turns In Puzzling Workout Celtics Lose Parish Robert Parish, the Boston Celt-

By Steven Crist ics' center, sprained his ankle late New York Times Service BALTIMORE --- The Preakness m Wednesday night's loss to the

Milwaukce Bucks and will be unable to play in Friday night's sixth Stakes on Saturday, which already game of the Eastern Conference was shaping up as a ught rematch of semifinal, The Associated Press re-one of the closest Kentucky Derbies ever, appeared to tighten even more With Parish and Bill Walton Thursday after an intriguing post-both ont, the Celucs have had to position draw and a surprisingly

move Kevin McHale from forward slow workout by the favorite. to center. But McHale is playing Alyshelta, who showed courage with a broken bone in his right foot and resilience recovering from a only post his handlers feared in the onds before that race, about 15

and a right ankle that has been severe bump in midstretch to win sprained twice in the past three the derby 12 days ago, was unafrecks. If MeHale is hurt again, the Celt-of nine, but turned in an unexpectics would be forced to turn to sel- edly tepid workout of half a mile

dom-used Greg Kite or play with-out a true center against the Bucks' trio of Jack Sikma and Paul Mo-keski, both 7-feet tall, and 7-3 Ran-the Alydar colt was fit and ready dy Breuer. Fred Roberts has re- for the second leg of the Triple placed McHale at forward. Crown, which concludes with the Parish, who did not accompany Belmont Stakes on June 6. Private-his team to Milwaukee, said he ly though, Van Berg seemed to he

would be able to play Sunday if the fretting. Earlier in the morning, he series goes that far. The Celics had said he expected the colt to go have a 3-2 lead. in 48 seconds or better.

hampered Cryptoclearance at Alysheba, who in the derby won

Churchill Downs 12 days ago. derby. Thursday got the spot they lengths faster than he did Thursday. wanted most, the outside position. and won the Florida Derby on Van Berg said he thought that Steve

April 4 from post 9. Alysheba was installed as the 7-5 overcompensated for having worked winner since Pleasant Colony, in earlier in the morning. 1981, to win the Preakness. Bet (sixth) and No More Flowers (15th). trips in his previous two races.

The draw for position in the The three newcomers are Pban-tom Jet, who won the Woodlawn Twice, the derby runner-up, and Stakes on grass at Pimlico on May Cryptoclearance, who was beaten 2; Lookinfortbebigone, unraced by only 214 lengths while finishing since finishing second in the Arkanfourth. Bet Twice, who had clear sas Derby on April 18, and Harrisailing from post 14 in the derby, man, a local colt who was second in this time drew post 1, the slot that the Preakness Prep last Saturday.

for only the second time in 11 starts. Cryptoclearance, who drew the worked out at a half-mile in 47 sec-The Pimlico track is not as lively as The son of Fappiano has always the one at Churchill Downs, but the done his best running from there colt still was substantially slower. Bass, the exercise rider, may have

favorite to become the first derby a filly of Van Berg's too quickly

The workout only clouded what Twice was listed as the 3-1 second may be the key question of this choice followed by Cryptoclearance Preakness: How much was Alyat 7-2. The three other derby colls sheba sapped by his derby victory? who are running back are Avies Saturday, he will be making his third Copy, who finished third, Gulch start in 23 days, and he had bumpy

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#### INTERNATIONAL HERALD TRIBUNE, SATURDAY, SUNDAY, MAY 16-17, 1987

# **An Intellectual Of the Violin**

By Bernard Holland New York Times Service New YORK - Standing in his pite-Nously furnished Manhatian apart-the Lockenhaus Festival be founded six wars are in Austria, played two ociets at ment oot long ago, Gidon Kremer said he had changed his mind. The man Herbert von Karajan called "the greatest violinist in the world" was exhausted from his concert 13 hours before and still jetlagged from a trans-Atlantic flight four in the West; the other piece was Schudays earlier. There were 10 days ahead in which he planned to rest before a new round of concerts, but on the spur of the attentive virtuosity new music is not ofmoment he was flying back to Europe that afternoon "to be with friends."

Going home? Gidon Kremer has no nome. There is a studio in Lucerne, Switzerland, apartments in New York and Paris, parents in Heidelberg, West Germany, and a Soviet passport. He is rarely in any of these places more than two weeks at a time. When one compares his life to the legend of the Flying Dutchman - the phantom ship doomed never to have its own safe harbor - Gidon at their head, create yet a third world of Kremer smiles with a practiced sadness. He is a man of medium height, slightly

stooped in the way we imagine Paganini might have been. But where the great Italian wizard of the violin radiated sinister ugliness, Kremer's homeliness is more For Kremer the Karajan endorsement aling, more vulnerable.

is as much burden as blessing, yet no one questions the power of his playing to provoke edmiration or just plain pro-voke. Kremer's restless and inquisitive energies -- plus a certain perversity in the face of accepted traditions - have given him the dubious description of "intellectual musician." What really characterizes his style, however, is the fierce concentration he can bring to music - one in which glamour and personal appeal be-come secondary. Not since Glenn Gould has iconoclasm been received with such enthusiasm by a musical public.

Since moving to the West in 1980, Kremer has taken to the road, alighting everywhere, belonging oo place, At the moment, it is New York again; four solo appearances with the New York Philharmonic as well as chamber music at the Metropolitao Museum Mooday. In Kremer's wake are hundreds of friends and colleagues, two ex-wives, a daughter in Russia and a recently failed long-term love affair. He is described by those near him as a man tortured by his disciplined, deeply sacrificing approach to his art

and hy a mind incapable of repose. On the night before a recent interview, years ago m Austria, played two occets at the Metropolitan Museum of Art. One was by Sofia Gubaidulina, who, with Alfred Schnittke and Arvo Pärt, is among the Soviet composers he now champions bert's great work for strings and winds. The Gubaidulina piece enjoys the kind of ten granted; hut the Schubert - a paradox to begin with - becomes even more so. It presents a genial face to those who do not know it, appearing at first a relaxed private entertainment, but hiding another, much darker world that Schubert lets us glimpse through drastic key changes and sudden turns of melody. These flashes are mysterious, mystical, at times frightening.

The Lockenhaus players, with Kremer this piece -ooe that tells us much about his questioning, occasionally confrontational, approach to traditional music. The Octet becomes something tense and driven. Indeed, the natural "outer" expansiveness is squeezed away. "You get the feeling he's trying to demonstrate the rhythmic structure of the piece through accents," says the violinist Daniel Phillips, who has played a lot of chamber music with Kremer, "It's brilliant, but there's oo charm. It's as if he wants to make a point at the expense of the whole Diece.

Kremer's playing is the antithesis, if not the refutation, of his contemporaries oo the instrument. Shlomo Mintz, for ooe, is the picture of beauty, a study in rich full tone and Romantic effusion. Kremer says that he finds the Romantic style "not foreign" to him; indeed, his recording of the Brahms Concerto is one of his most moving. He is trained, more-over, in the so-called Russian school, which centers its huge sound and power oo Prokofiev, Tchaikovsky and Shostakovich and tends to treat Mozart, Beethoven and Mendelssohn in almost identical terms. The cellist Yo-Yo Ma tends to believe Kremer's steely, insistent treatment of the violin to be a calculated thing: "You get the feeling he's consciously eschewing the very sound most of his colleagues are striving for," he says. Kremer, 40, was born in Riga, Latvia,



Violinist Kremer: "My playing is a kind of transmitter."

to a family that counts violin playing as spair - so many things in my way, but I almost a genetic property. Both mother learned to survive."

and father played in the Latvian State Radio Orchestra. His mother's father, Karl Brückner, was a virtuoso in Sweden and Germany who came to Riga to teach and remained. Kremer's distance from Soviet authorities, then gradually loosthe so-called Soviet school of playing lies ened and expanded after 1974. He made initially in his family. "I grow from a his New York debut in 1977 in a program German-Swedish-Jewish tradition," he that breathed the fresh air of Stravinsky, says. "I have my experience of Russia, but no Russian roots"

his mix of loyalty and alienation, modeschoice," says Kremer. "I did not have one. My parents' dreams were invested in me. Yet ironically it was from this impoviolinist - that I found my escape. The violin, I eventually discovered, gave me my own voice, which in any other form would not have been listened to. Today my mother says to me. Why are you unhappy? Look what you have achieved." She does not understand that it is her ambitions I have fulfilled." When Kremer moved to the Moscow

Conservatory, the pressures moved with him. "In Moscow I had to fight for my place on the concert stage. I did what I was asked to - repertory, playing in tune, securely, preparing for concerts and there was an incredible amount of new competitions. There was tension and de-information, and he's interested in all of

After winning the Tchaikovsky Com-petition in 1970, Kremer began his con-cert ventures in Western Europe, which were at first brief and tightly reined by Bach, Schnittke and Charles Ives. The same year he and his second wife, Elena,

Kremer's paradoxical personality — is mix of loyalty and alienation, modes-y and self-assertion — began in childty and self-assertion - began in child- his parents left the Soviet Union and hood. "It is good for a child to have a settled in West Germany. Kremer today finds himself in a carious political situation. He retains his Soviet citizenship and can travel there, but he has not persition - their decision for me to be a formed in his country of birth for seven years.

Kremer has managed to extract the benefits of his Russian training and its brutal emphasis on technical infallibility without letting them dominate his play-ing. "Soviet instrumentalists are trained to succeed in competitions," says Andras Schiff, the Hungarian pianist, who, behind three young Soviets, tonk fourth prize in the Tchaikovsky cootest of 1974. They don't know much about the Viennese classics, however, or Bach or chamber music. When Gidon got to the West,

it. He comes to a city like New York or London, and he immediately knows what play to see, what rock group is playing, the best movies."

Kremer's transition from the restrictions of the East to the vast freedoms of the West have simply transferred his dis-illusionments with musical life to another place. He is equally suspicious of managements and record companies, though he recently signed his first exclusive recording contract, with Deutsche Gram-mophon. "I doo't like being sold like a piece of furniture," he likes to say.

Despite his protestations, Kremer has made himself into just the commodity he claims to abhor. He has high-powered representatives and plays by his own count about 100 times a year - a very heavy schedule. He claims to hate record

ing, but has made more than 50. . Kremer finds the commercialism of American concert life particularly "shameless," to use his terro, But he acknowledges the ambiguity of his career. "I don't enjoy the travel," he says. "I have never liked making records, which is suffering of the first magnitude. I feel alienated from them when they are finished. But these are the ways I pay tribute to my profession, to be loyal to it. It is sloo a matter of communication. My playing is a kind of transmitter, a way for my inner world to get in touch with the world out there."

## **Prince's Quest for Peace**

PEOPLE

The British press and public are not quite sure what to make of the quest for inner peace that Prince Charles, the heir to the throne, has been pursuing of late, Buckingham start proceedings to annul mar-Palace confirmed Friday that the riage, which took place Jan. 6 m Palace confirmed Friday that the riage, which took place Jan. 6 m 38-year-old prince had spent three Arlington, Virginia. days this week on the windswept.

Hebrides, off Scotland. On Monday, he stepped ashore with only one bodyguard to the surprise of the isle's 120 inhabitants, Several of the islanders, interviewed by the the fillenders, internewed by us British Reodcasting Corp., spoke, of their delight over the prince's three days looking after sheep, platting potatoes, shrimp fishing, and sleeping on an old-fashioned straw mattress. "He has a particular affinity with the more inaccessible spots. It's where he seems to find a kind of inner peace," a member of the royal family was quoted as saying in Friday's edition of the conservative Daily Mail. This latest sortie comes just a month after the prince's four-day foray into the, Kalahari desert in southern Africa with his 81-year-old friend, the ad-venturer and writer Laurens van der Post. On Friday the mass-circulation conservative Sun newspaper declared: "Prince Charles's family

and friends are deeply worried by his increasingly eccentric behav-ior," The Sun story is only the latest in an almost daily run of interpre-tation in the tabloids of the prince's state of mind. The newspapers have had him intrigued by Indian phi-losophy, animated by architecture and captivated by an Italian countess he met during a painting course in Florence not long ago. П

Sir Rudolf Bing, the former gencity of Leeds to London, a lawyer said. Press Association, the domestic British press agency, said that. Bing, 85, who suffers from Alzner's disease, and his 47-year-

old wife had a doctor's appoint-

ment in London. The lawyer,

Graham Platt, said he expected the

ed States. Mrs. Bing has been or-

dered to appear with her husband

and of Berneray in the Outer --- Viking Penguin in New York will publish "Spycatcher," the controversial memoir by Peter Wright, a former high official of Britain's Secret Service. The British government has blocked publication of the book in England for almost two years, on the ground that it would compromise national security, and Viking Penguin officials say that they expect the Thatcher goverc, ment to try to prevent its Junic publication in the United States. . Henry Holt and Co. of New York will publish the autobiogra-phy of Lech Waless, the Nobel Peace Prize-winner and Polish labor leader, in late October. It is tentatively title "A Way of Hope." A French edition of the book, "Le Chemin d'Espoir," appeared re-cently and other foreign language editions are to be published in Ettrope and Latin America.

chilly reception and have been taken off the air. A spokesman for Drever's Grand Ice Cream in Oakland, California, said the ads would,/ be taken out of circulation immediately because of numerous complaints. The Oakland firm recently introduced a "light" ice cream and put together an ad campaign under the banner, "unbelievable spokescrai manager of the Netropolitan people for an unbelievable prod-Opera, and his wife, Carroll, uct." Erichmen's 30-second spots emerged from seclusion Thursday, revolved around his role in the Wä-traveling from the northern English tergate scandal and his subsequent lack of credibility. Other "unbelievable", spokespeople included a woman who said she had close encounters with UFOs and Melvin Dummar, who claimed Howard Hughes had willed him \$150 million. W.F. Cronk, the president of Dreyer's, said, "We had anticipat Bings back in Leeds later this week. ed a certain amount of negative He said he was not aware of any response from consumers over the plan for them to return to the Unit-use of John Erlichman. However, the number of customers from whom we heard and the intensity of in a New York state court June 3 or their concerns persuaded us to pull, , he fined for contempt. A New York the ad from the series."

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